

DALLAS/FORT WORTH MARKET REPORT

DFW

MARKET INSIGHTS • 1Q24

DFW



3.9%

DFW Unemployment Rate



14.4%

YoY New Home Starts Up



-2.2%

YoY New Home Closings Down



\$562,794

Avg New Home Price

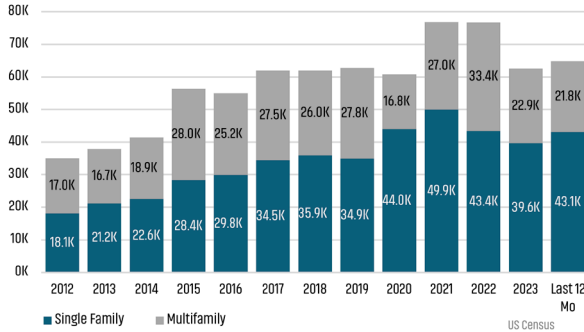


Land Advisors[®]
ORGANIZATION

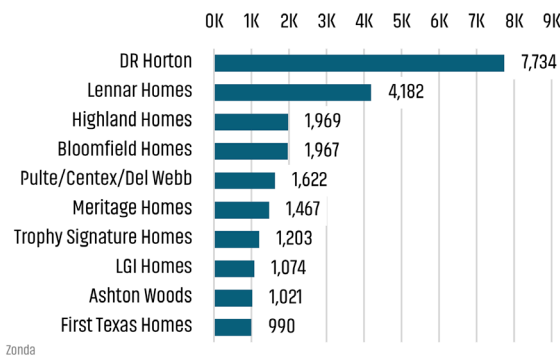
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

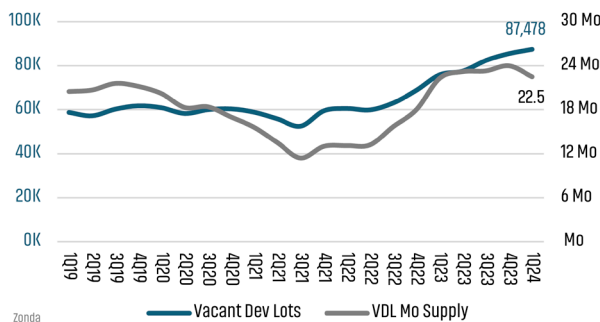
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



Mar 2023: 40,811
 Mar 2024: 46,678
 ▲ 14.4%

ANNUALIZED NEW HOME CLOSINGS

-2.2% ▼

Mar 2023: 45,998
 Mar 2024: 45,007

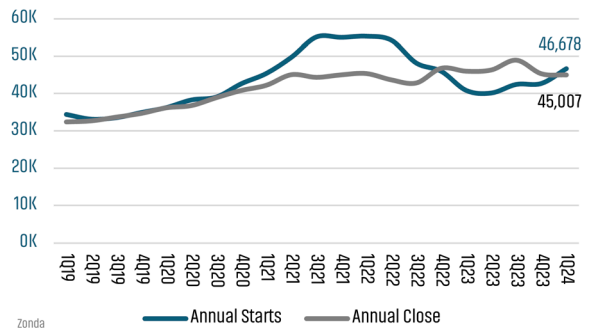


AVERAGE NEW HOME PRICE



Mar 2023: \$547,592
 Mar 2024: \$562,794
 ▲ 2.8%

Annual Starts vs Closings



MLS RESALE STATISTICS²

ANNUALIZED CLOSED SALES

Mar 2023: 95,367
 Mar 2024: 90,442
 ▼ -5.2%

MONTHS OF INVENTORY

Mar 2023: 2.1 Mo
 Mar 2024: 3.0 Mo
 ▲ 0.9 Mo

MEDIAN SALE PRICE

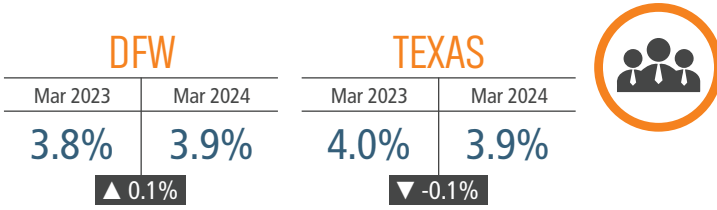
Mar 2023: \$390,000
 Mar 2024: \$395,000
 ▲ 1.3%

ANNUALIZED SALES VOLUME

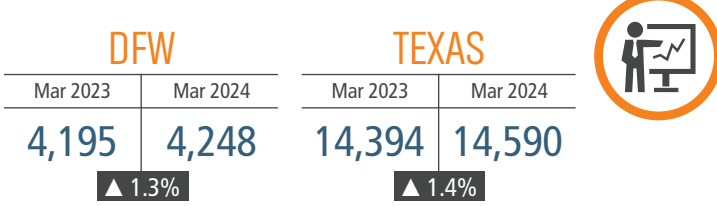
Mar 2023: \$46.4B
 Mar 2024: \$44.5B
 ▼ -4.2%

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



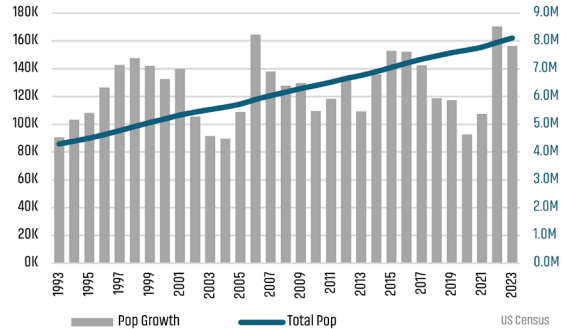
TOTAL NONFARM EMPLOYMENT (in thousands)



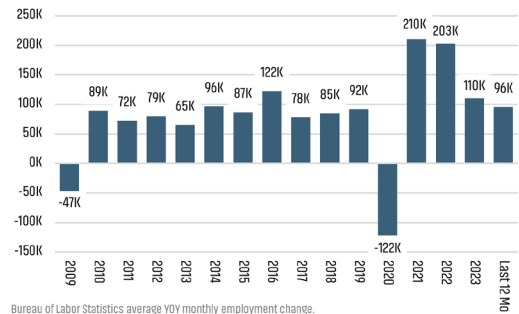
EMPLOYMENT CHANGE



Population Growth & Total Population



Change in Employment



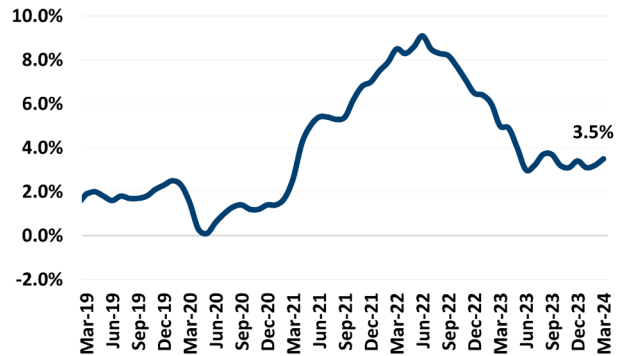
Bureau of Labor Statistics average YOY monthly employment change.

30 Year Fixed Mortgage Rate



St. Louis Fed

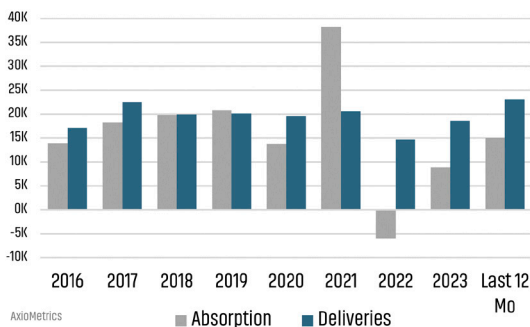
US Inflation Rate



US Bureau of Labor Statistics

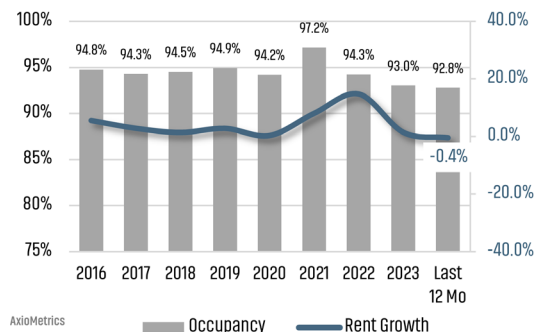
MULTIFAMILY STATISTICS

Absorption & Deliveries



AxioMetrics

Occupancy & Rent Growth



AxioMetrics

Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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