

PINAL MARKET REPORT

PINAL

MARKET INSIGHTS • 1Q 24

PINAL



3.2%

Pinal County Unemployment Rate



58.8%

YoY New Home Permits Up



4.5%

YoY New Home Closings Up

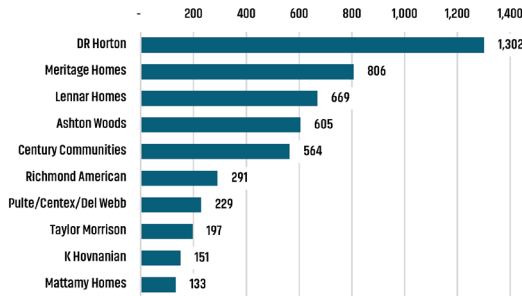


\$400,760

Median New Home Price

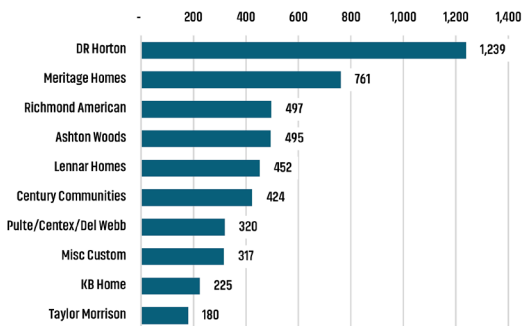
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



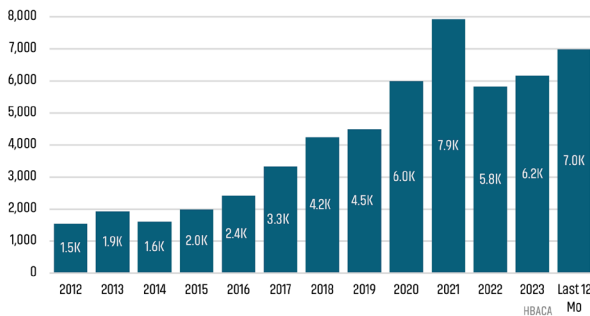
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



HBACA

ANNUALIZED NEW HOME PERMITS



Mar 2023: 4,400
Mar 2024: 6,988
58.8% increase

ANNUALIZED NEW HOME CLOSINGS

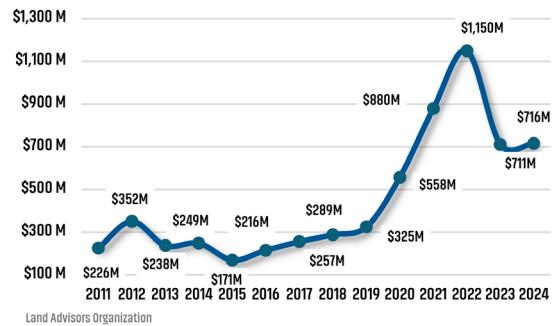
Mar 2023: 5,694
Mar 2024: 5,953
4.5% increase

MEDIAN NEW HOME PRICE



Mar 2023: \$370,000
Mar 2024: \$400,760
8.3% increase

Pinal County Land Transactions Annual Volume



Land Advisors Organization

MLS RESALE STATISTICS²

ANNUALIZED SF CLOSED SALES

Mar 2023: 8,628
Mar 2024: 8,463
-1.9% decrease

AVG DAYS ON MARKET

Mar 2023: 86 Days
Mar 2024: 78 Days
-8 Days decrease

MEDIAN SALE PRICE

Mar 2023: \$359,995
Mar 2024: \$375,000
4.2% increase

MONTHS OF INVENTORY

Mar 2023: 2.9 Mo
Mar 2024: 2.6 Mo
-0.3 Mo decrease

ECONOMIC TRENDS³

UNEMPLOYMENT RATE

PINAL

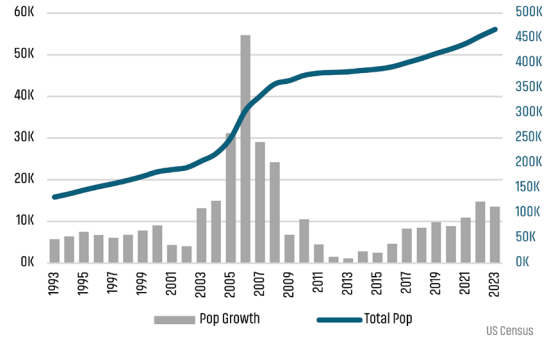
Mar 2023	Mar 2024
3.7%	3.2%
▼ -0.5%	

ARIZONA

Mar 2023	Mar 2024
3.6%	3.8%
▲ 0.2%	



Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)

PINAL

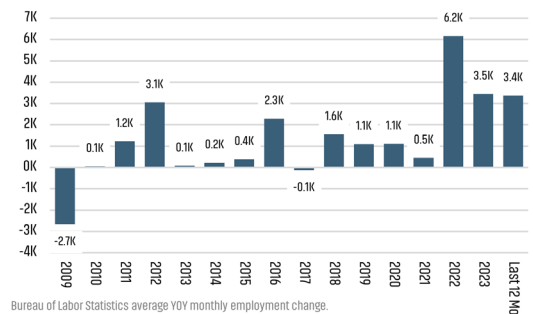
Mar 2023	Mar 2024
71.6	75.8
▲ 5.9%	

ARIZONA

Mar 2023	Mar 2024
3,181	3,251
▲ 2.2%	



Change In Employment



EMPLOYMENT CHANGE

PINAL

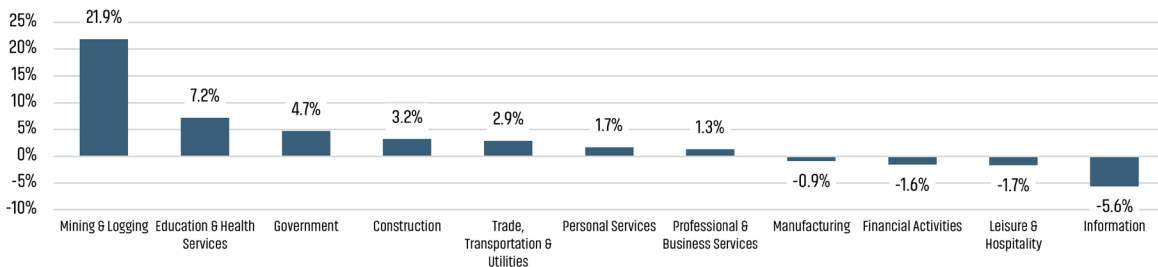
Annualized Employment Change
2.3%

ARIZONA

Annualized Employment Change
2.3%



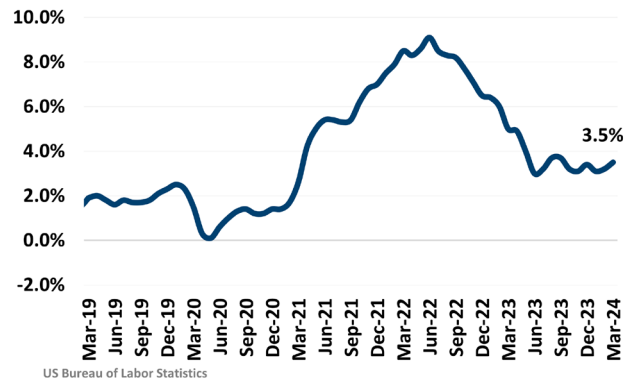
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

Pinal Market Team

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