

ATLANTA MARKET REPORT

ATL

MARKET INSIGHTS • 2024



3.9%

Atlanta Unemployment Rate



17.5%

YoY New Home Starts Up



12.1%

New Home Closings Up



\$521,168

Average New Home Price

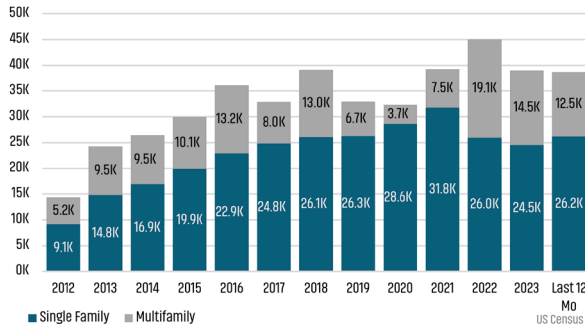


Land Advisors[®]
ORGANIZATION

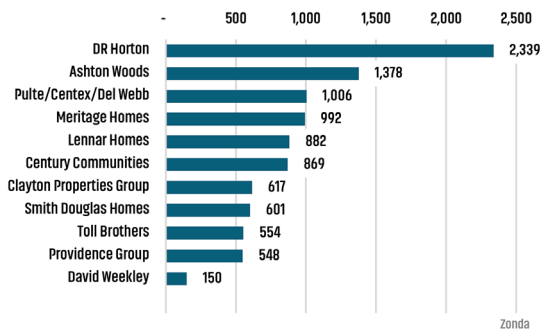
LANDADVISORS.COM

NEW HOUSING TRENDS

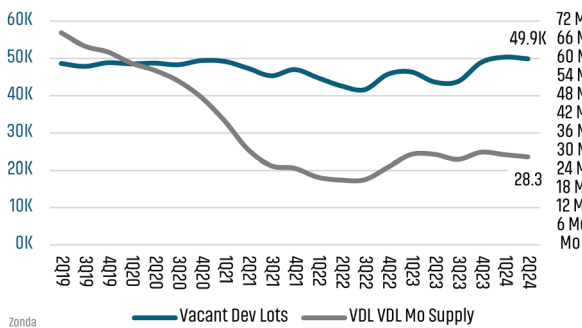
Single & Multi-Family Permits



Homebuilder Ranking by Closings 2020



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS¹



Jun 2023: 17,998
Jun 2024: 21,147
▲ 17.5%

ANNUALIZED NEW HOME CLOSINGS¹



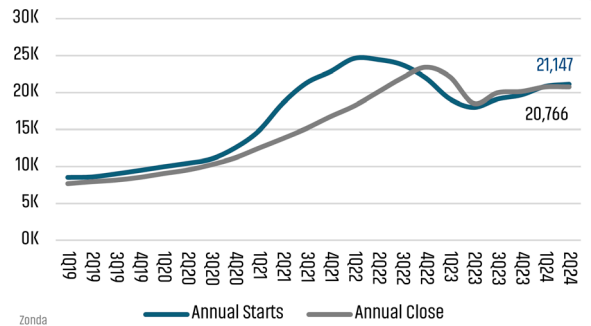
Jun 2023: 18,529
Jun 2024: 20,766
▲ 12.1%

AVERAGE NEW HOME PRICE¹



Jun 2023: \$494,109
Jun 2024: \$521,168
▲ 5.5%

Annual Starts vs Closings



MLS RESALE STATISTICS¹

SF ANNUALIZED CLOSED SALES

Jun 2023: 74,437
Jun 2024: 68,190
▼ -8.4%

MONTHS OF INVENTORY

Jun 2023: 1.9 Mo
Jun 2024: 3.5 Mo
▲ 1.6 Mo

MEDIAN SALE PRICE

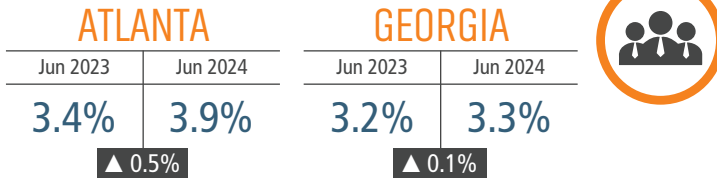
Jun 2023: \$395,000
Jun 2024: \$414,000
▲ 4.8%

ACTIVE LISTINGS

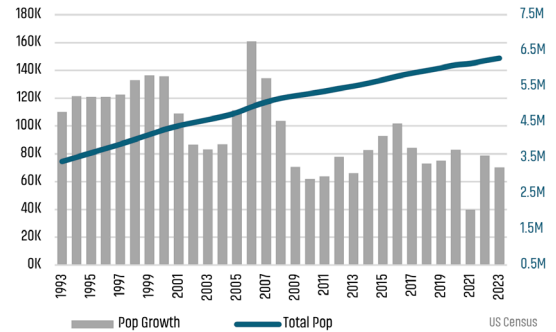
Jun 2023: 12,575
Jun 2024: 19,842
▲ 57.8%

ECONOMIC TRENDS³

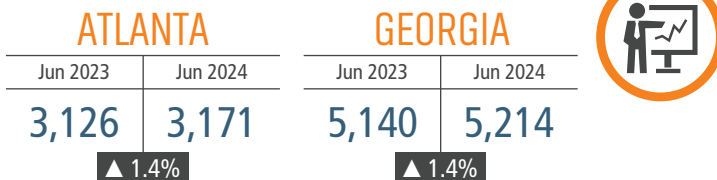
UNEMPLOYMENT RATE (unadjusted)



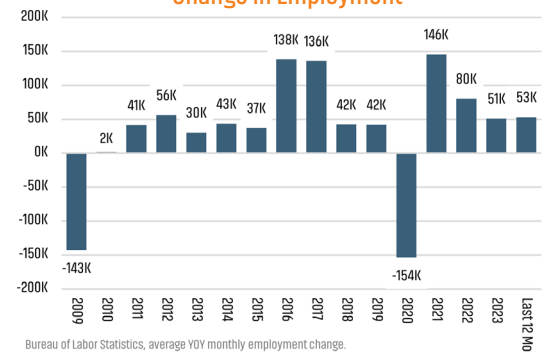
Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)



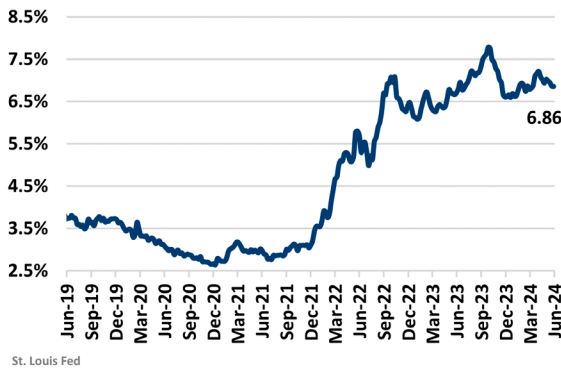
Change in Employment



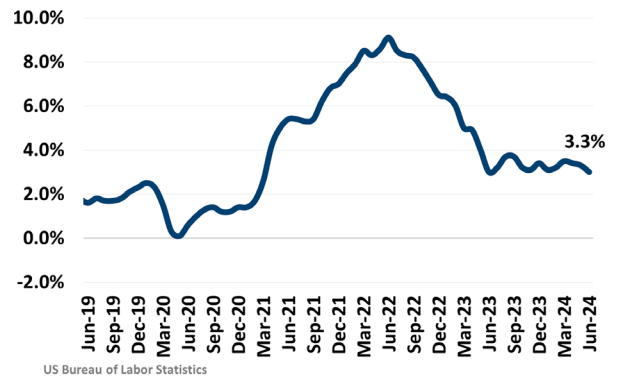
EMPLOYMENT CHANGE



30 Year Fixed Mortgage Rate

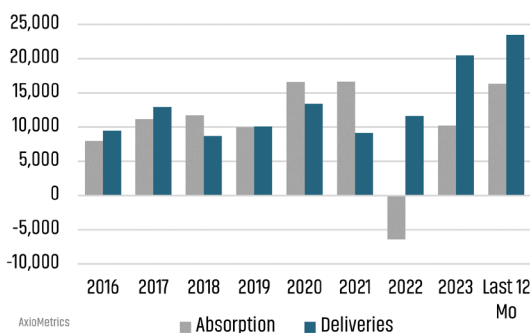


US Inflation Rate

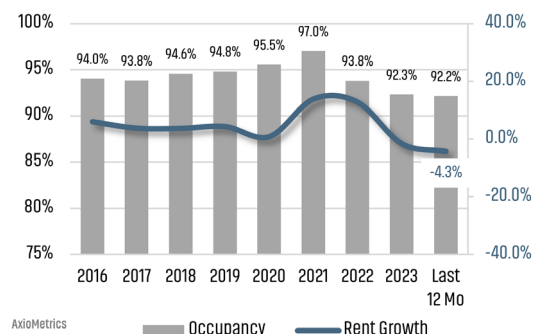


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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