

# AUSTIN MARKET REPORT

# AUS

MARKET INSIGHTS · 2024



3.8%

Austin Unemployment Rate



5.7%

YoY New Home Starts Up



-12.8%

YoY New Home Closings Down



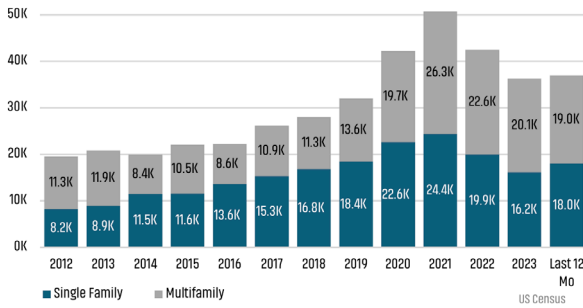
\$551,362

Average New Home Price

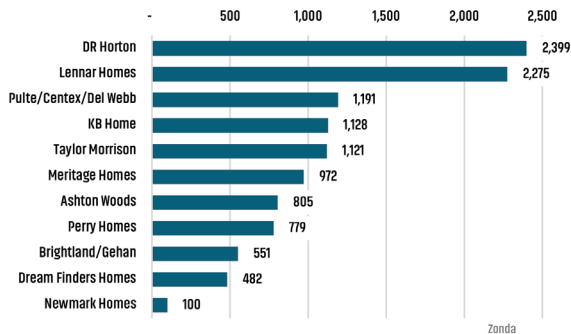


### NEW HOUSING TRENDS<sup>1</sup>

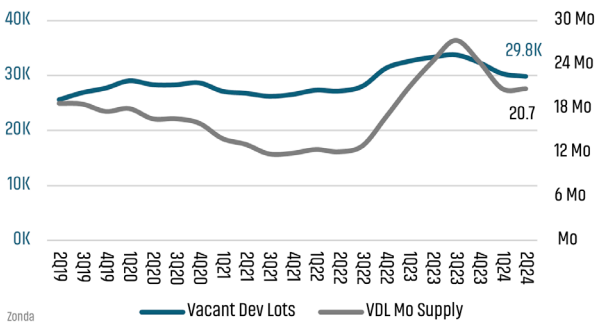
#### Single & Multi-Family Permits



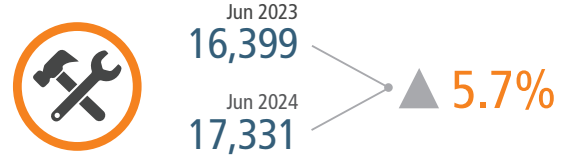
#### 12 Month Homebuilder Ranking by Closings



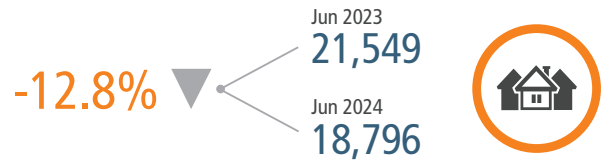
#### Vacant Developed Lot Supply



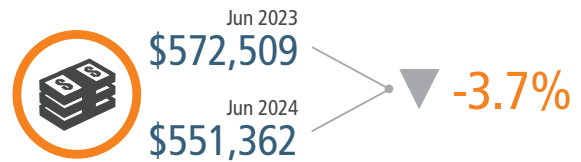
#### ANNUALIZED NEW HOME STARTS



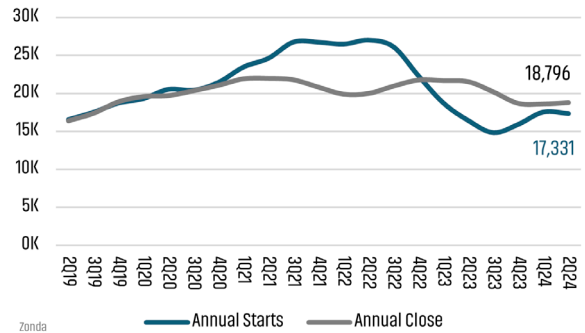
#### ANNUALIZED NEW HOME CLOSINGS



#### AVERAGE NEW HOME PRICE

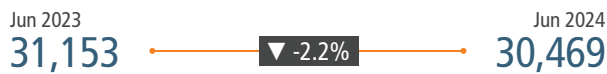


#### Annual Starts vs Closings



### MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>

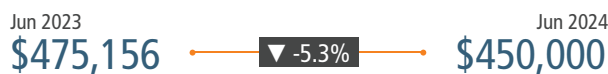
#### ANNUALIZED CLOSED SALES



#### MONTHS OF INVENTORY



#### MEDIAN SALE PRICE



#### ANNUALIZED SALES VOLUME



### ECONOMIC TRENDS<sup>3</sup>

#### UNEMPLOYMENT RATE (unadjusted)

##### AUSTIN

Jun 2023	Jun 2024
3.5%	3.8%
▲ 0.3%	

##### TEXAS

Jun 2023	Jun 2024
3.9%	4.0%
▲ 0.1%	



#### TOTAL NONFARM EMPLOYMENT (in thousands)

##### AUSTIN

Jun 2023	Jun 2024
1,408	1,436
▲ 2.0%	

##### TEXAS

Jun 2023	Jun 2024
14,488	14,694
▲ 1.4%	



#### EMPLOYMENT CHANGE

##### AUSTIN

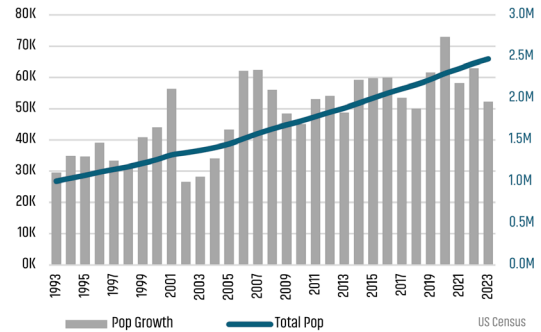
Annualized Employment Change
2.7%

##### TEXAS

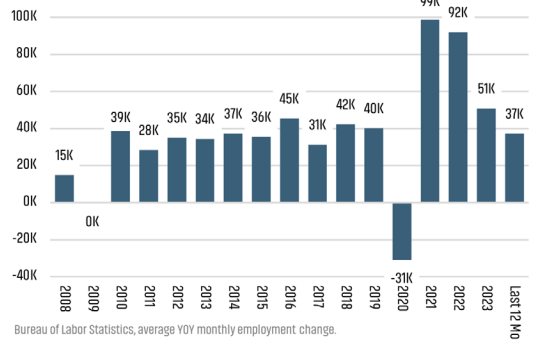
Annualized Employment Change
2.0%



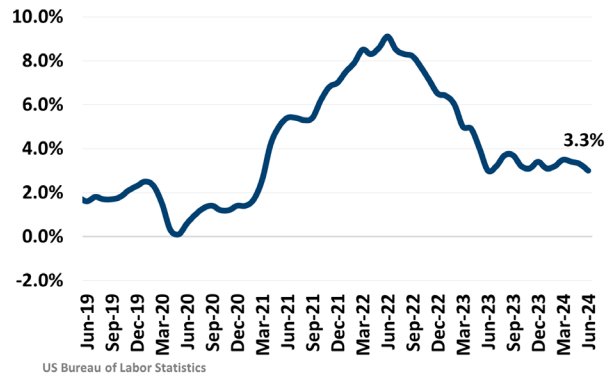
#### Population Growth & Total Population



#### Change in Employment



#### US Inflation Rate

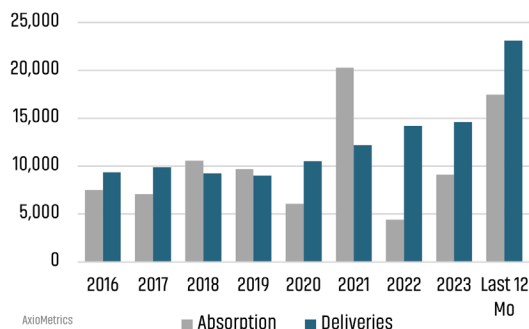


#### 30 Year Fixed Mortgage Rate

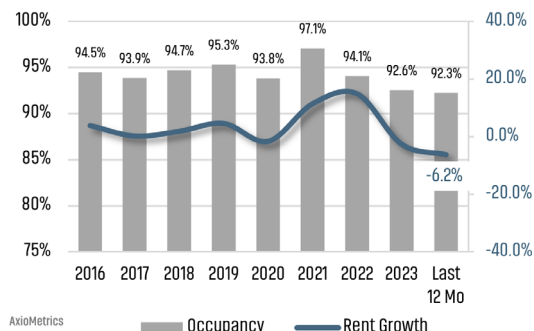


### MULTIFAMILY STATISTICS

#### Absorption & Deliveries



#### Occupancy & Rent Growth



Sources: (2) US Bureau of Labor Statistics  
\*Seasonally Adjusted

# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)  
CASA GRANDE, AZ  
PRESCOTT, AZ  
TUCSON, AZ  
BAY AREA, CA  
IRVINE, CA  
LODI, CA  
PASADENA, CA  
ROSEVILLE, CA  
SACRAMENTO VALLEY, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
DENVER, CO  
JACKSONVILLE, FL

ORLANDO, FL  
TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
KANSAS CITY, KS/MO  
CHARLOTTE, NC  
LAS VEGAS, NV  
RENO, NV  
GREENVILLE, SC  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
HOUSTON, TX  
SALT LAKE CITY, UT  
BELLEVUE, WA

FUTURE OFFICES  
ALBUQUERQUE, NM  
CHARLESTON, SC  
COLORADO SPRINGS, CO  
RALEIGH-DURHAM, NC  
SAN ANTONIO, TX

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