

CHARLOTTE MARKET REPORT

CLT

MARKET INSIGHTS • 2Q24



4.0%

Charlotte Unemployment Rate



12.3%

YoY New Home Starts Up



10.9%

YoY New Home Closings Up



\$512,378

Average New Home Price

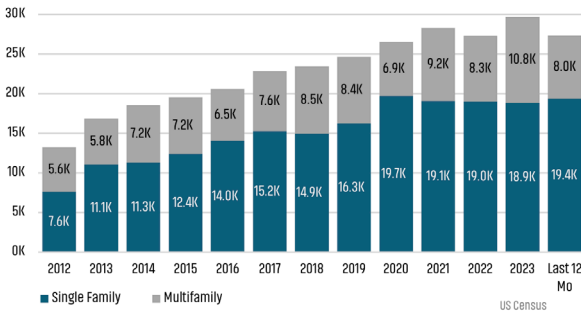


Land Advisors[®]
ORGANIZATION

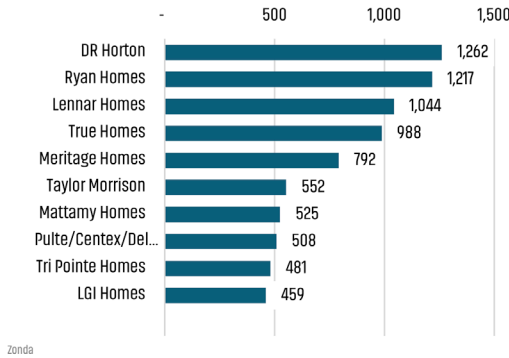
[LANDADVISORS.COM](https://www.landadvisors.com)

NEW HOUSING TRENDS¹

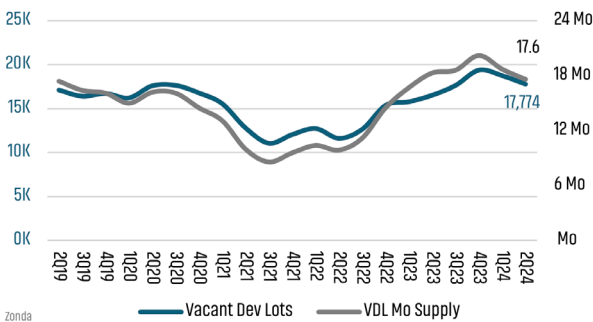
Single & Multi-Family Permits



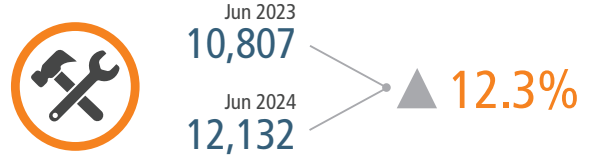
12 Month Homebuilder Ranking by Closings



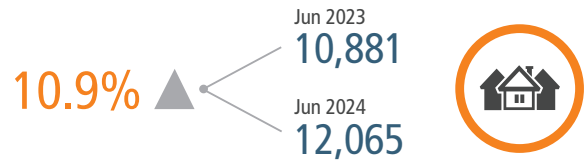
Vacant Developed Lot Supply



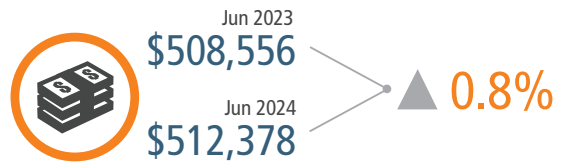
ANNUALIZED NEW HOME STARTS



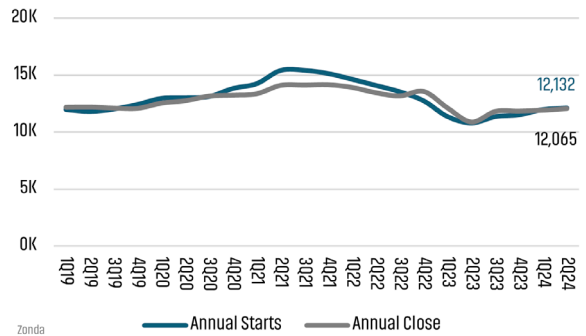
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE

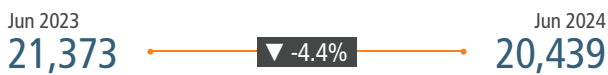


Annual Starts vs Closings

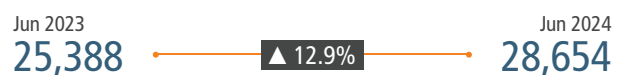


MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

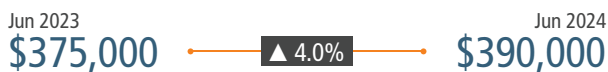
CLOSED SALES YTD



NEW LISTINGS YTD



MEDIAN SALE PRICE

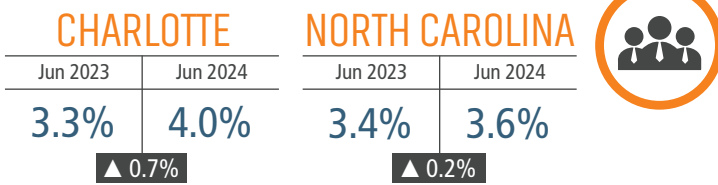


DAYS ON MARKET

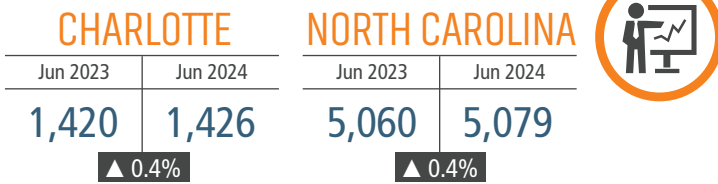


ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



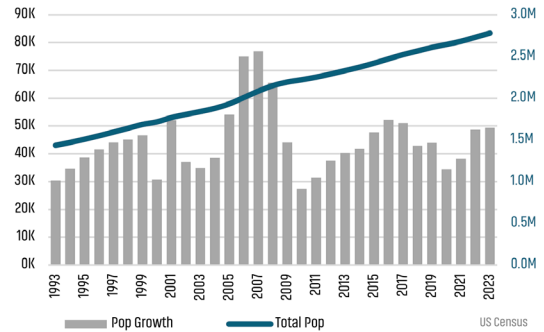
TOTAL NONFARM EMPLOYMENT (in thousands)



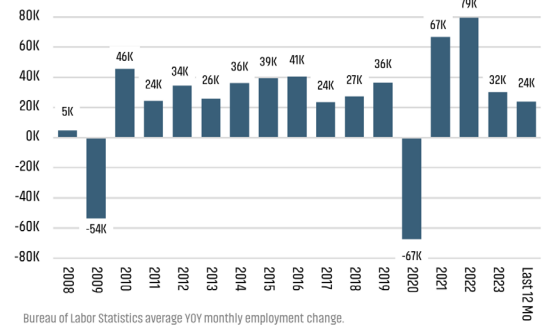
EMPLOYMENT CHANGE



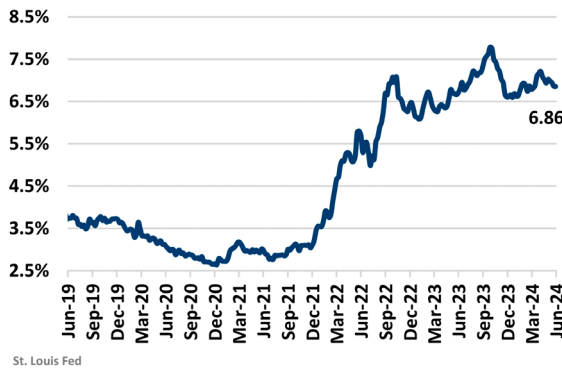
Population Growth & Total Population



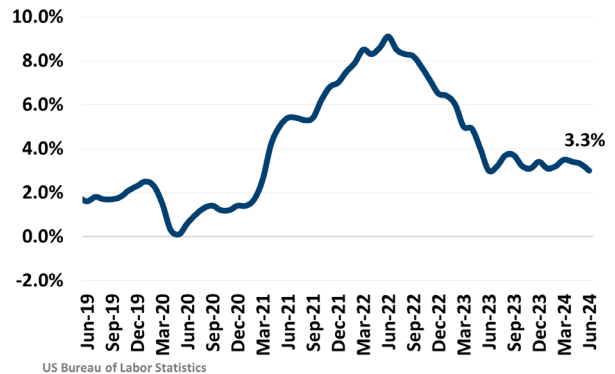
Change in Employment



30 Year Fixed Mortgage Rate

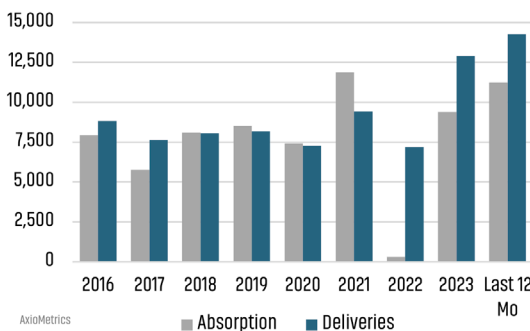


US Inflation Rate

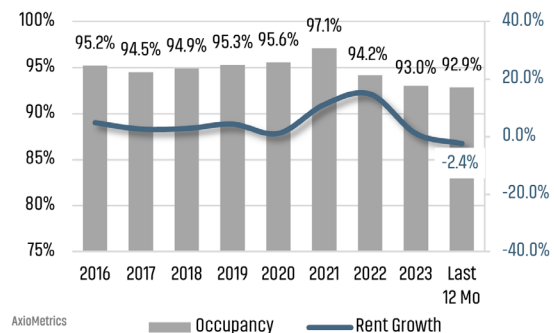


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

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PRESCOTT, AZ
TUCSON, AZ
BAY AREA, CA
IRVINE, CA
LODI, CA
PASADENA, CA
ROSEVILLE, CA
SACRAMENTO VALLEY, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
DENVER, CO
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
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