

PINAL

MARKET INSIGHTS • 2024

PINAL



3.2%

Pinal County Unemployment Rate



60.2%

YoY New Home Permits Up



29.7%

YoY New Home Closings Up

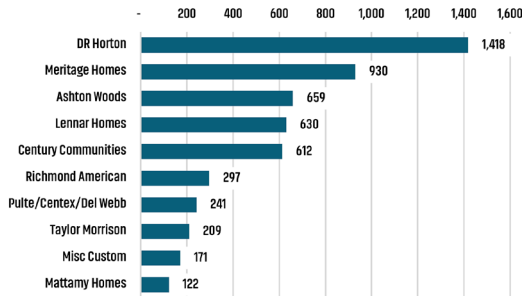


\$401,990

Median New Home Price

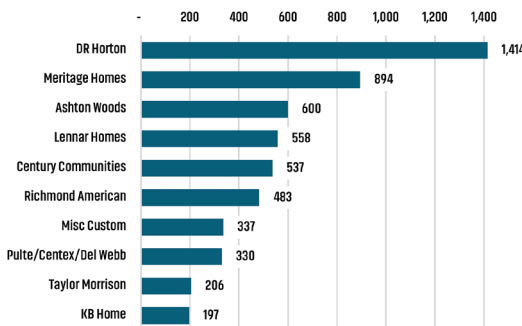
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



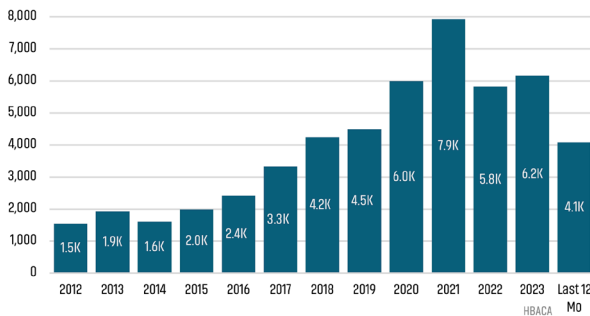
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



HBACA MO

ANNUALIZED NEW HOME PERMITS



Jun 2023

2,552

Jun 2024

4,088

▲ 60.2%

ANNUALIZED NEW HOME CLOSINGS



Jun 2023

5,107

Jun 2024

6,622

▲ 29.7%

MEDIAN NEW HOME PRICE



Jun 2023

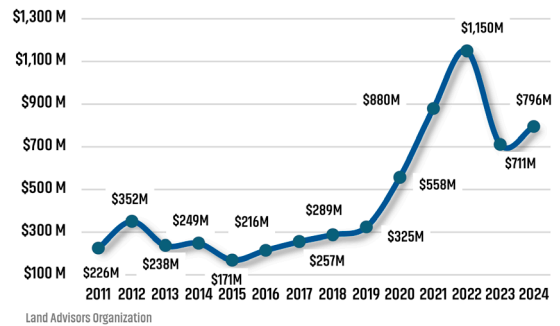
\$384,998

Jun 2024

\$401,990

▲ 4.4%

Pinal County Land Transactions Annual Volume



Land Advisors Organization

MLS RESALE STATISTICS²

ANNUALIZED SF CLOSED SALES

Jun 2023

8,195

▼ -0.2%

Jun 2024

8,179

AVG DAYS ON MARKET

Jun 2023

77 Days

▼ -4 Days

Jun 2024

73 Days

MEDIAN SALE PRICE

Jun 2023

\$375,000

▼ -0.4%

Jun 2024

\$373,600

MONTHS OF INVENTORY

Jun 2023

1.7 Mo

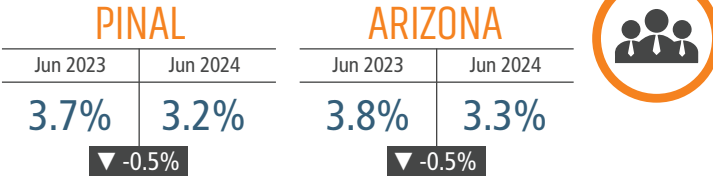
▲ 0.7 Mo

Jun 2024

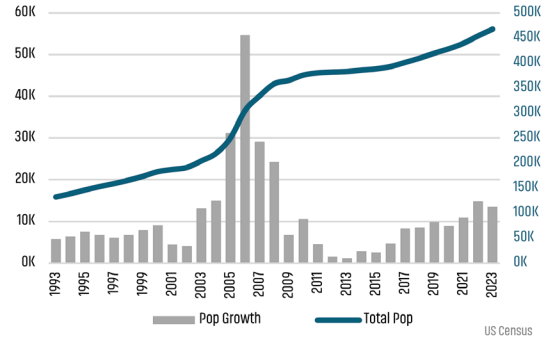
2.4 Mo

ECONOMIC TRENDS³

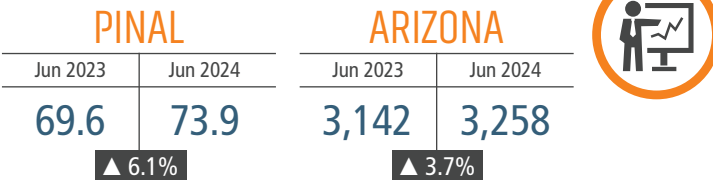
UNEMPLOYMENT RATE



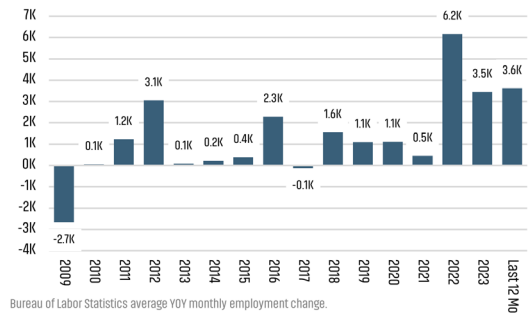
Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)



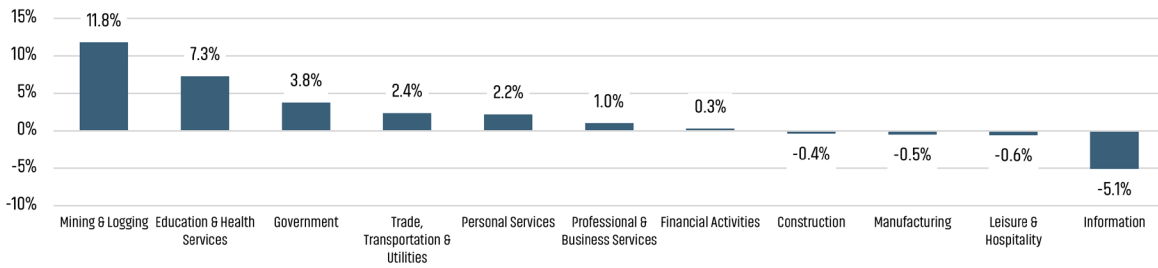
Change In Employment



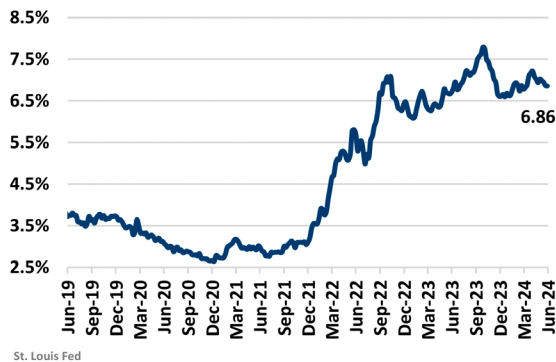
EMPLOYMENT CHANGE



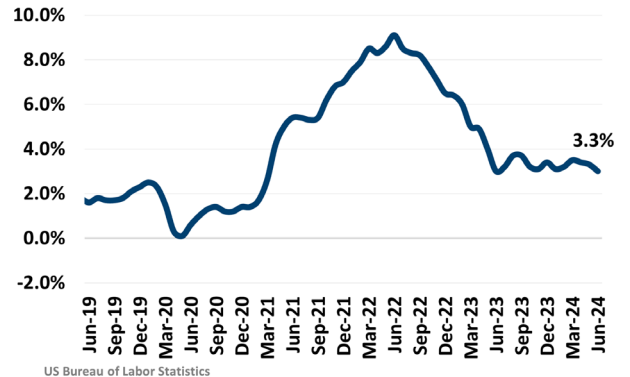
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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