

RENO

MARKET INSIGHTS • 2024



5.0%

Reno Unemployment Rate



14.1%

YTD New Home Permits Up



5.4%

YTD New Home Sales Up

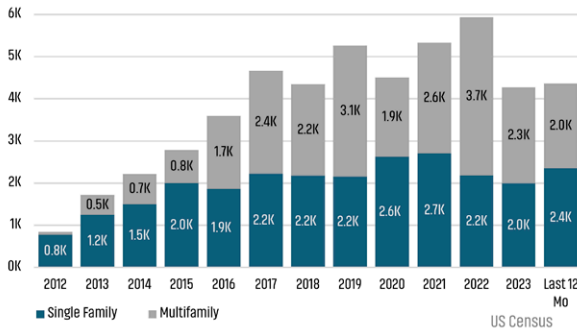


\$725,296

Average New Home Price

NEW HOUSING TRENDS

Single & Multi-Family Permits

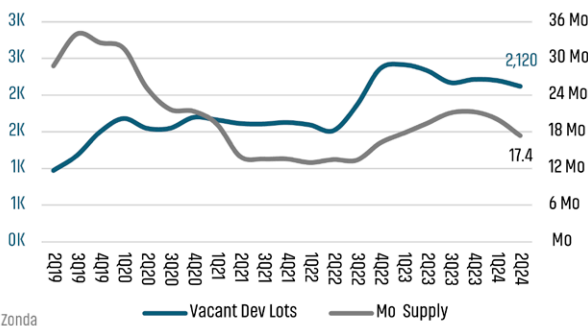


YTD Homebuilder Ranking by Sales

Reno/Sparks	Northern Nevada
1. DR Horton	1. DR Horton
2. Toll Brothers	2. Lennar Homes
3. Lennar Homes	3. Toll Brothers
4. Desert Wind Homes	4. Jenuane Communities
5. Ryder Homes	5. Desert Wind Homes

Krueger Land Team

Vacant Developed Lot Supply



YTD NEW HOME PERMITS

Zonda



Jun 2023

583

Jun 2024

665

▲ 14.1%

YTD NEW HOME SALES

Krueger Land Team

5.4% ▲

Jun 2023

683

Jun 2024

720



AVG NEW HOME BASE PRICE

Zonda



Jun 2023

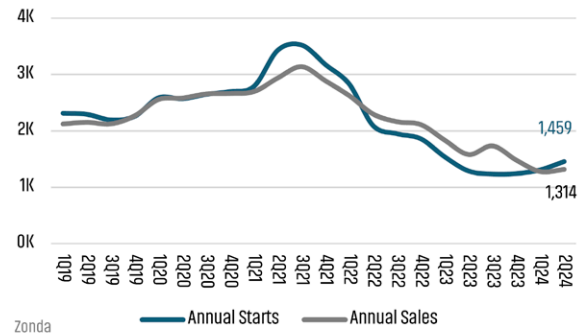
\$695,750

Jun 2024

\$725,296

▲ 4.2%

Annual Starts vs Sales



MLS RESALE STATISTICS¹

CLOSED SALES YTD

Jun 2023

2,373

▼ -5.1%

Jun 2024

2,251

MONTHS OF INVENTORY

Jun 2023

1.7 Mo

▲ 0.5 Mo

Jun 2024

2.3 Mo

MEDIAN SALE PRICE

Jun 2023

\$575,000

▲ 4.3%

Jun 2024

\$600,000

DAYS ON MARKET

Jun 2023

15 Days

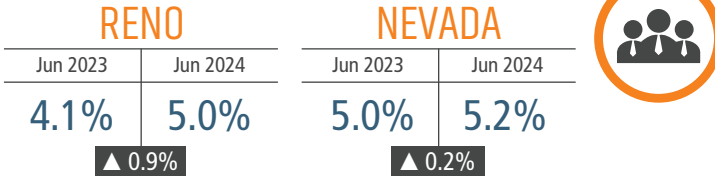
0 Days

Jun 2024

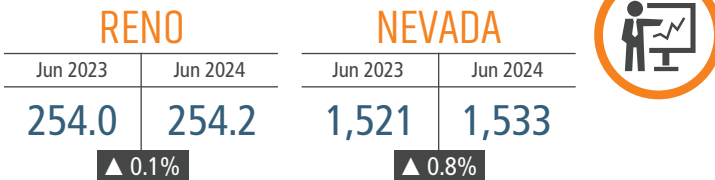
15 Days

ECONOMIC TRENDS²

UNEMPLOYMENT RATE (unadjusted)



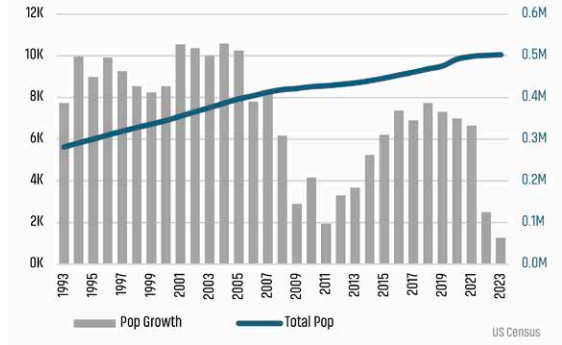
TOTAL NONFARM EMPLOYMENT (in thousands)



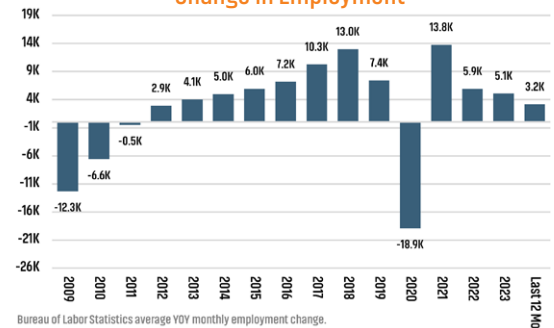
EMPLOYMENT CHANGE



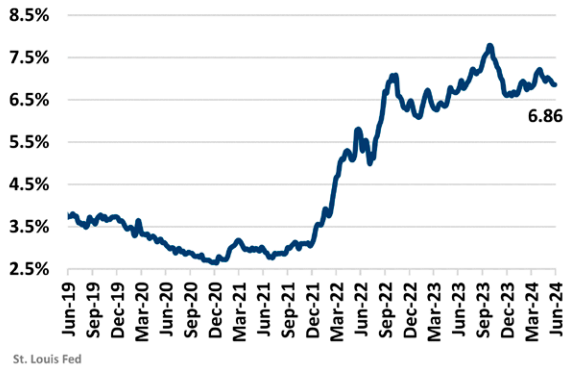
Population Growth & Total Population



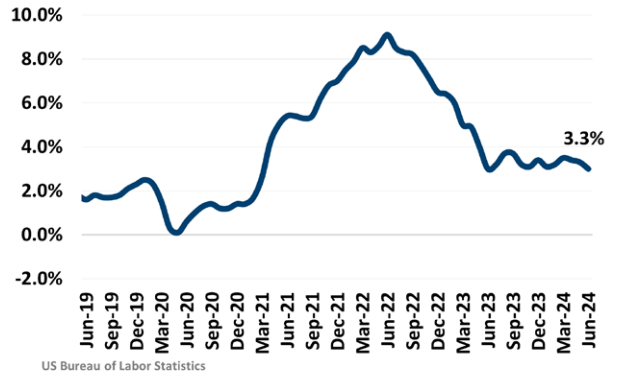
Change in Employment



30 Year Fixed Mortgage Rate

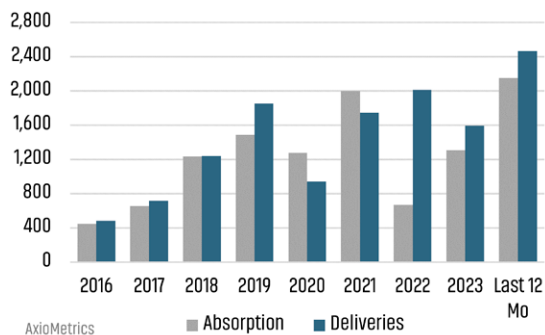


US Inflation Rate

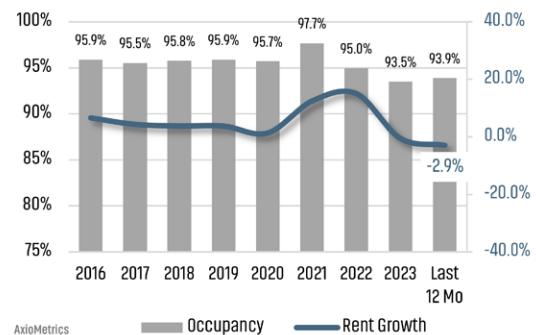


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (2) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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