

AUSTIN MARKET REPORT

AUS

MARKET INSIGHTS · 3Q24



3.4%

Austin Unemployment Rate



14.8%

YoY New Home Starts Up



-5.5%

YoY New Home Closings Down



\$542,171

Average New Home Price

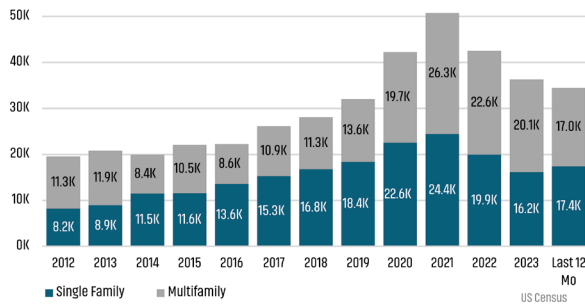


Land Advisors[®]
ORGANIZATION

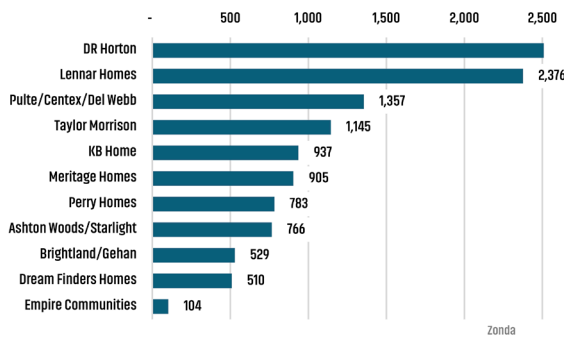
LANDADVISORS.COM

NEW HOUSING TRENDS¹

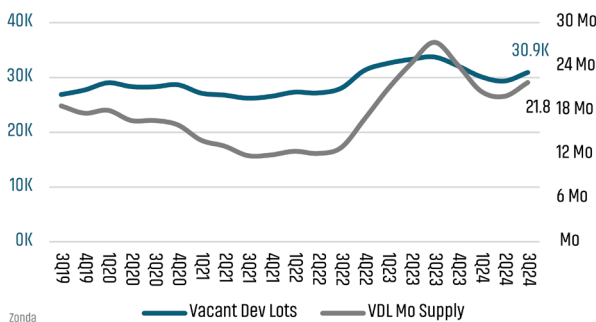
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



Sep 2023: 14,813
 Sep 2024: 16,998
 ▲ 14.8%

ANNUALIZED NEW HOME CLOSINGS

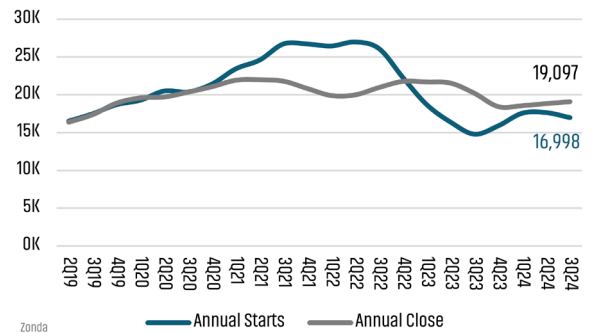
Sep 2023: 20,203
 Sep 2024: 19,097
 ▼ -5.5%

AVERAGE NEW HOME PRICE



Sep 2023: \$555,947
 Sep 2024: \$542,171
 ▼ -2.5%

Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ANNUALIZED CLOSED SALES

Sep 2023: 30,593
 Sep 2024: 30,210
 ▼ -1.3%

MONTHS OF INVENTORY

Sep 2023: 4.0 Mo
 Sep 2024: 4.6 Mo
 ▲ 0.6 Mo

MEDIAN SALE PRICE

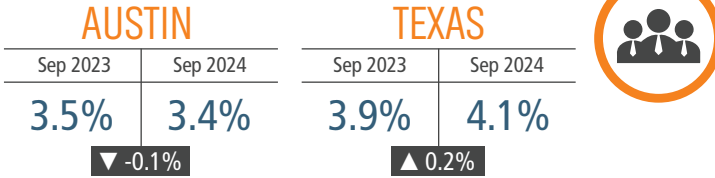
Sep 2023: \$450,000
 Sep 2024: \$425,000
 ▼ -5.6%

ANNUALIZED SALES VOLUME

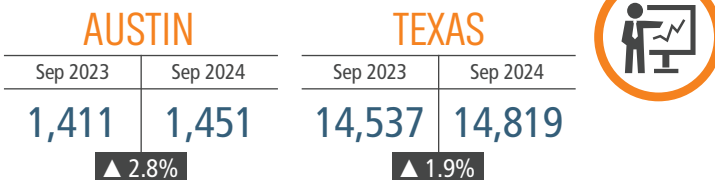
Sep 2023: \$17.7B
 Sep 2024: \$17.0B
 ▼ -3.6%

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



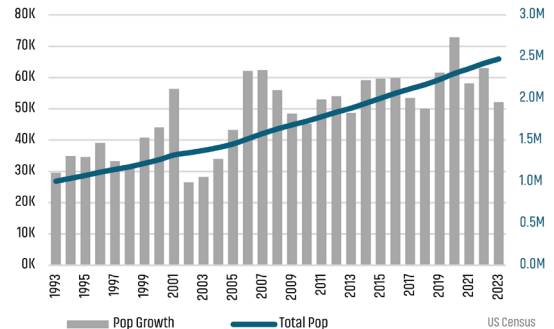
TOTAL NONFARM EMPLOYMENT (in thousands)



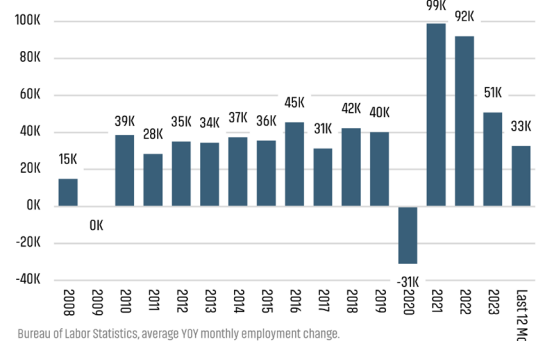
EMPLOYMENT CHANGE



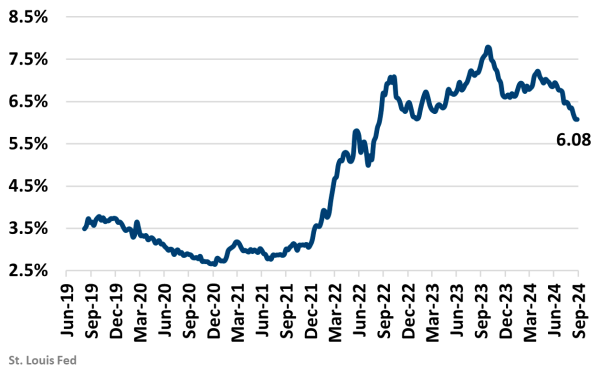
Population Growth & Total Population



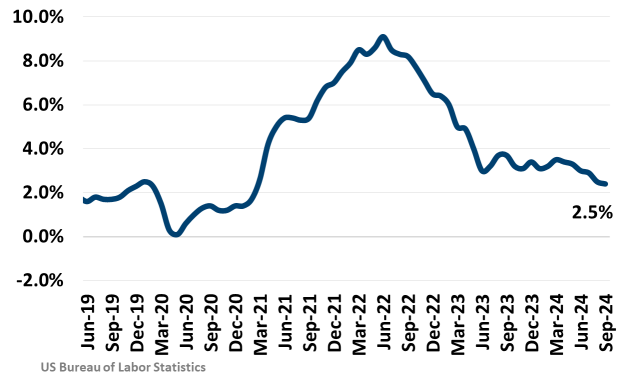
Change in Employment



30 Year Fixed Mortgage Rate

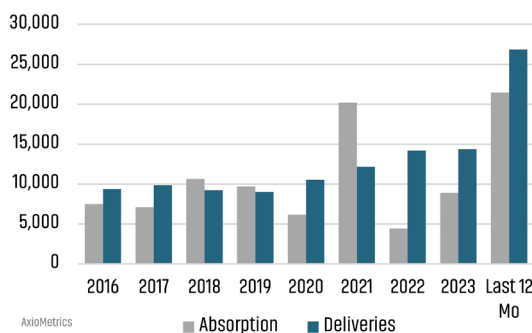


US Inflation Rate

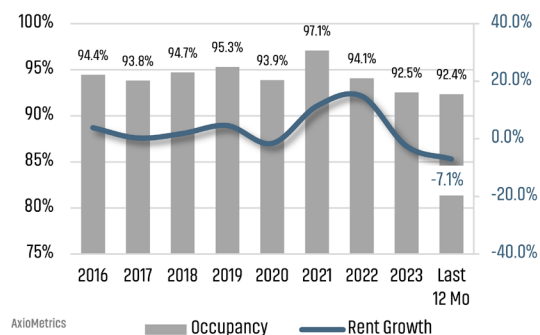


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (2) US Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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