

ORLANDO MARKET REPORT

ORL

MARKET INSIGHTS • 3Q24



3.4%

Orlando Unemployment Rate



15.3%

YoY New Home Starts Up



4.9%

YoY New Home Closings Up

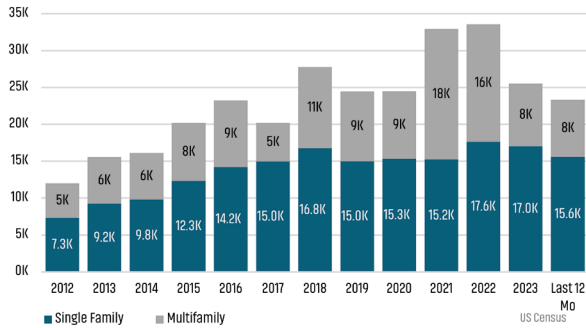


\$479,546

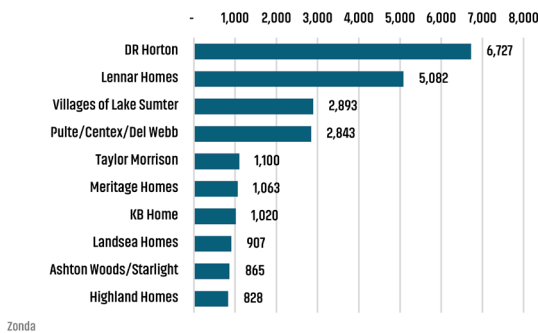
Average New Home Price

NEW HOUSING TRENDS¹

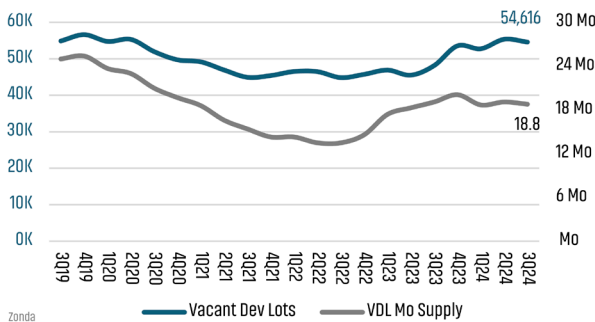
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



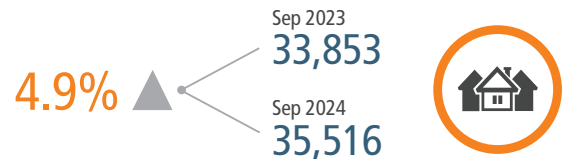
Vacant Developed Lot Supply



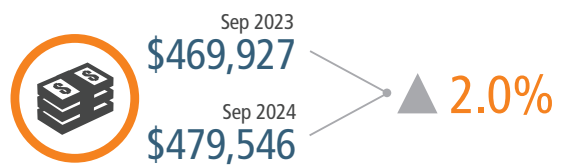
ANNUALIZED NEW HOME STARTS



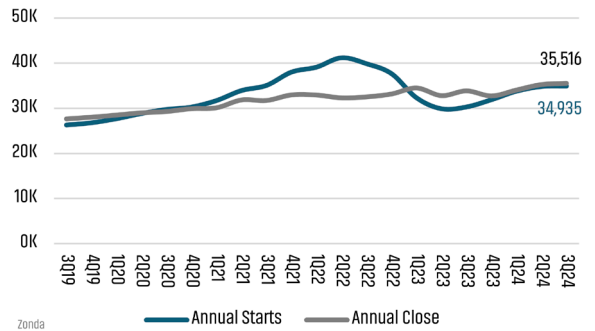
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE - CENTRAL FLORIDA



Annual Starts vs Closings

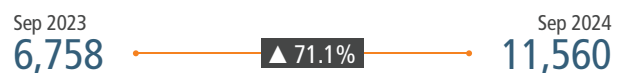


MLS RESALE STATISTICS - ORLANDO²

ANNUALIZED CLOSED SALES



ACTIVE SF LISTINGS



MEDIAN SALE PRICE



DAYS ON MARKET



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

ORLANDO

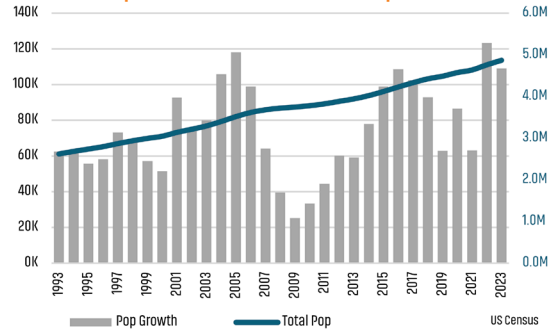
Sep 2023	Sep 2024
3.1%	3.4%
▲ 0.3%	

FLORIDA

Sep 2023	Sep 2024
3.0%	3.3%
▲ 0.3%	



Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)

ORLANDO

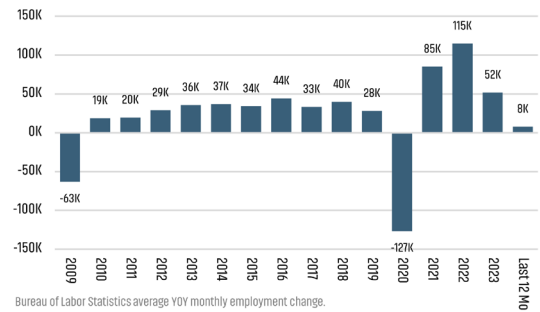
Sep 2023	Sep 2024
1,446	1,429
▼ -1.2%	

FLORIDA

Sep 2023	Sep 2024
10,714	10,670
▼ -0.4%	



Change in Employment



EMPLOYMENT CHANGE

ORLANDO

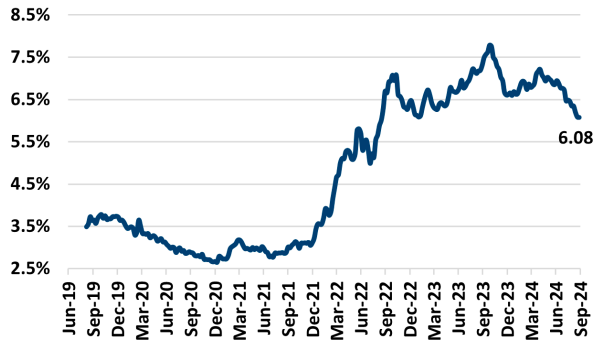
Annualized Employment Change
0.6%

FLORIDA

Annualized Employment Change
1.0%

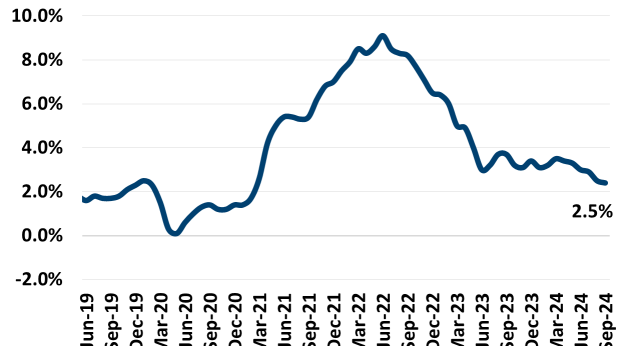


30 Year Fixed Mortgage Rate



St. Louis Fed

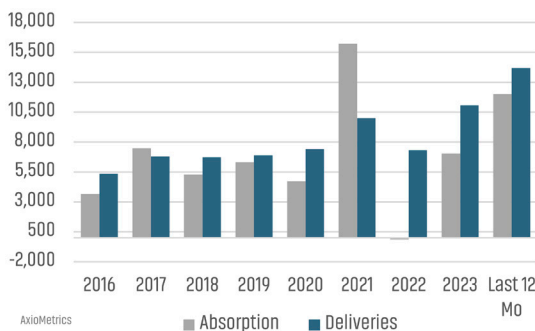
US Inflation Rate



US Bureau of Labor Statistics

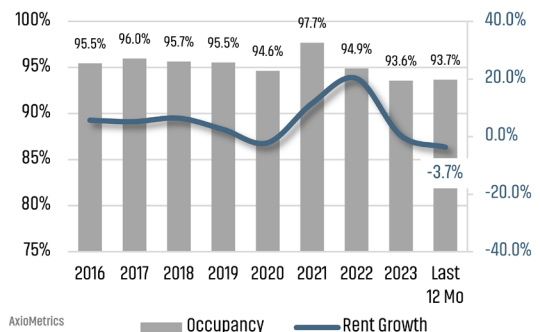
MULTIFAMILY STATISTICS

Absorption & Deliveries



AxioMetrics

Occupancy & Rent Growth



AxioMetrics

Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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