

SARASOTA - BRADENTON MARKET REPORT

S P R Q

MARKET INSIGHTS • 3Q24



3.7%

Sarasota Unemployment Rate



10.5%

YoY New Home Starts Up



14.3%

YoY New Home Closings Up

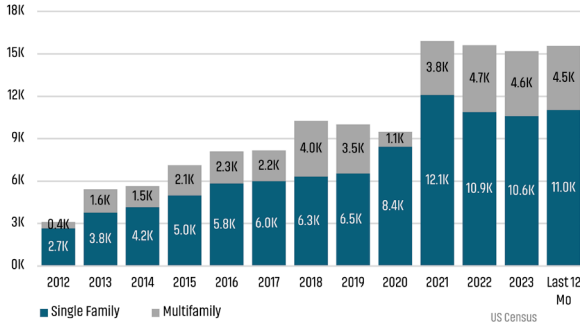


\$547,500

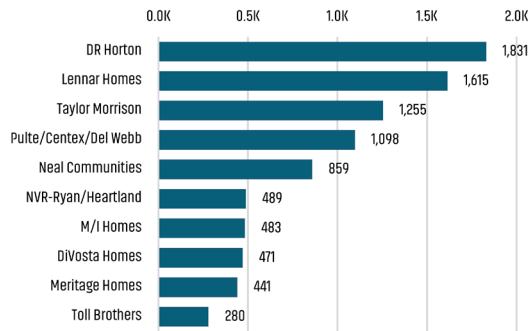
Average New Home Price

NEW HOUSING TRENDS¹

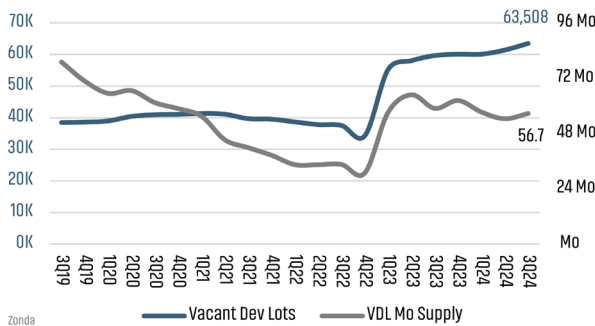
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED SF NEW HOME STARTS



Sep 2023: 12,170
Sep 2024: 13,443
10.5%

ANNUALIZED SF NEW HOME CLOSINGS



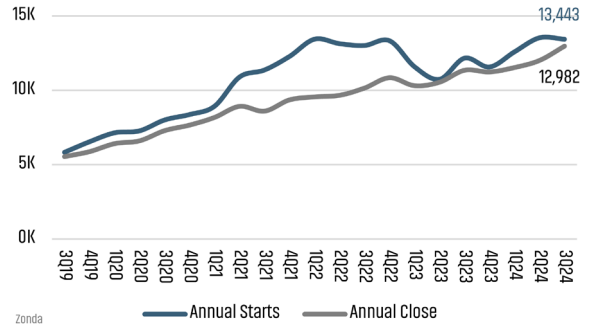
Sep 2023: 11,358
Sep 2024: 12,982
14.3%

AVERAGE NEW HOME PRICE



Sep 2023: \$519,281
Sep 2024: \$547,500
5.4%

Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

CLOSED SALES YTD

Sep 2023: 11,718
Sep 2024: 11,660
-0.5%

DAYS ON MARKET

Sep 2023: 28 Days
Sep 2024: 47 Days
19 Days

MEDIAN SALE PRICE

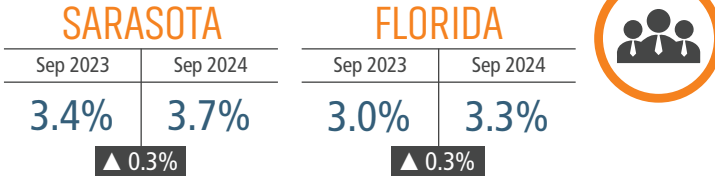
Sep 2023: \$499,945
Sep 2024: \$480,460
-3.9%

MONTHS OF INVENTORY

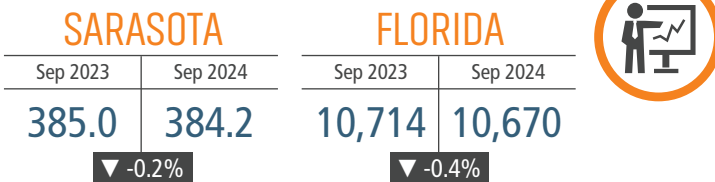
Sep 2023: 3.2 Mo
Sep 2024: 4.2 Mo
1.0 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



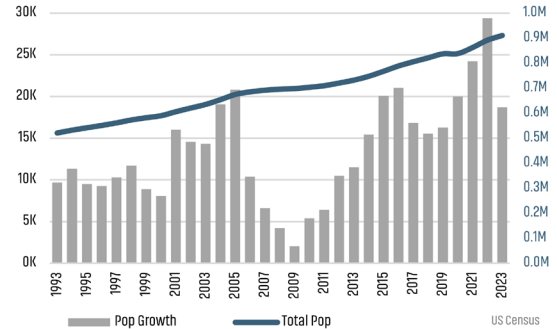
TOTAL NONFARM EMPLOYMENT (in thousands)



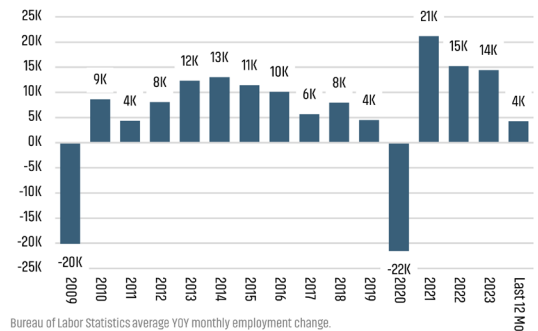
EMPLOYMENT CHANGE



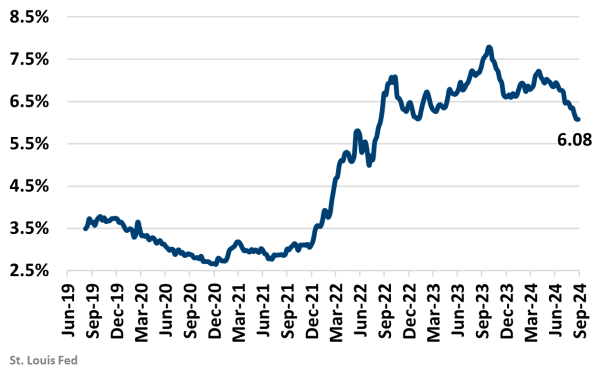
Population Growth & Total Population



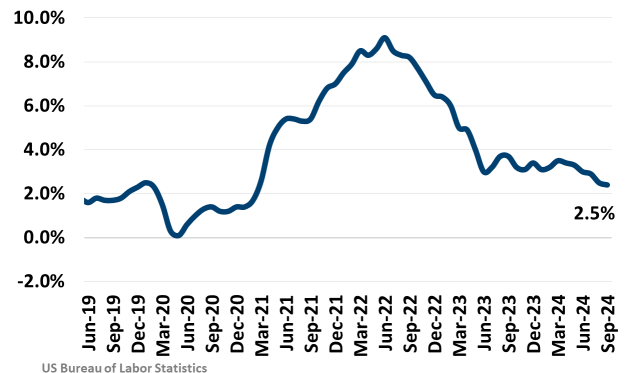
Change in Employment



30 Year Fixed Mortgage Rate

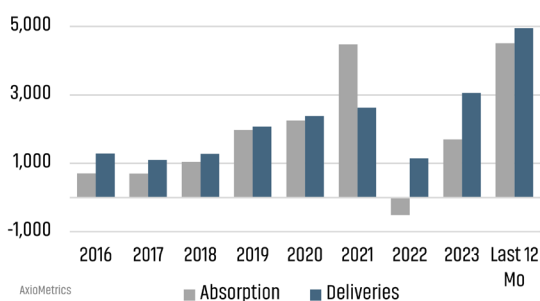


US Inflation Rate

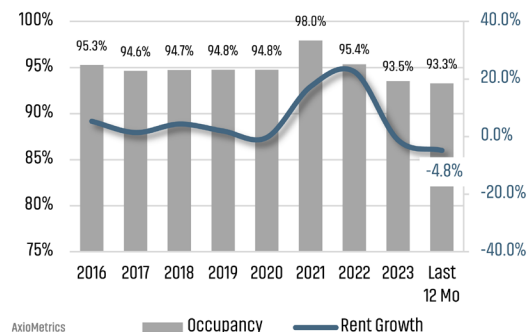


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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