

UTAH

MARKET INSIGHTS • 4Q24

UTAH



3.0%

SLC Unemployment Rate



31.0%

YoY New Home Starts Up



-4.3%

YoY New Home Closings Down

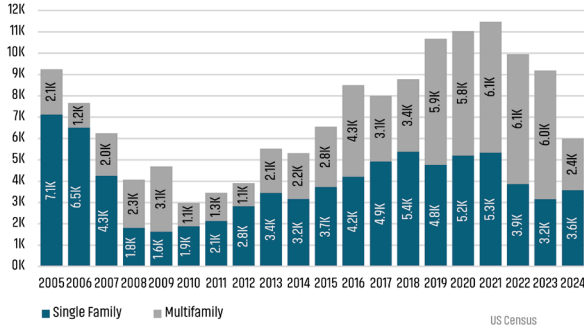


\$562,022

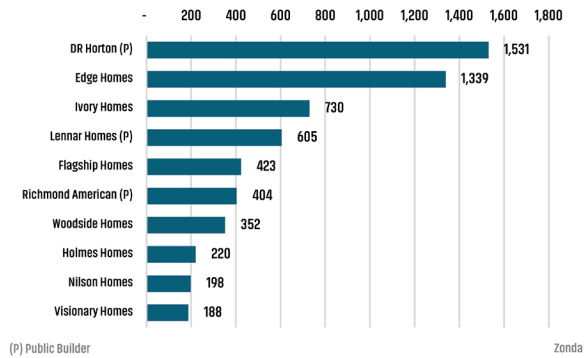
Median SF New Home Price

NEW HOUSING TRENDS¹

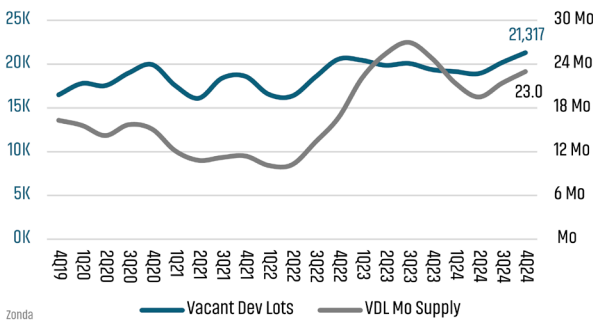
Single & Multi-Family Permits



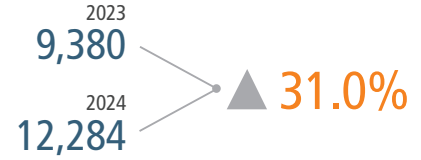
12 Month Homebuilder Ranking by Closings



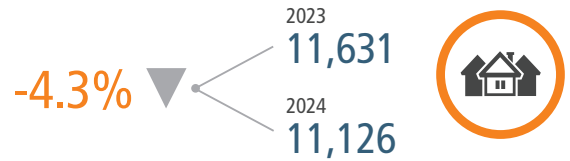
Vacant Developed Lot Supply



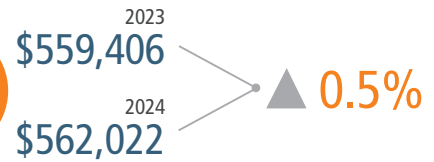
ANNUALIZED SF NEW HOME STARTS



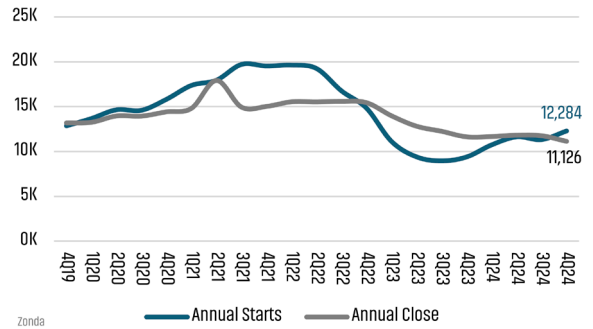
SF NEW HOME CLOSINGS



MEDIAN SINGLE FAMILY NEW HOME PRICE

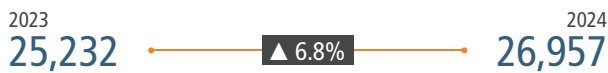


Annual Starts vs Closings

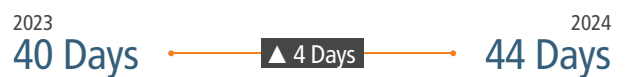


MLS RESALE STATISTICS²

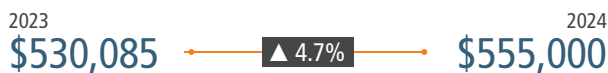
CLOSED SF SALES YTD



SF DAYS ON MARKET



SF MEDIAN SALE PRICE



NEW LISTINGS YTD



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

SALT LAKE CITY

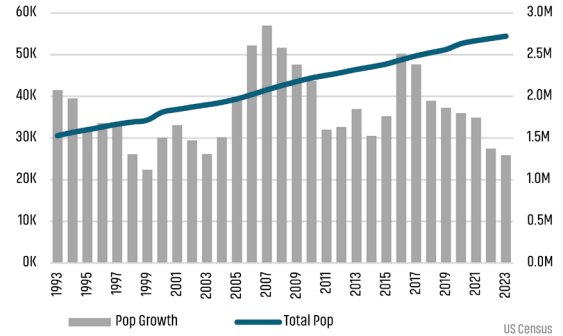
2023	2024
2.5%	3.0%
▲ 0.5%	

UTAH

2023	2024
2.8%	3.5%
▲ 0.7%	



Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)

SALT LAKE CITY

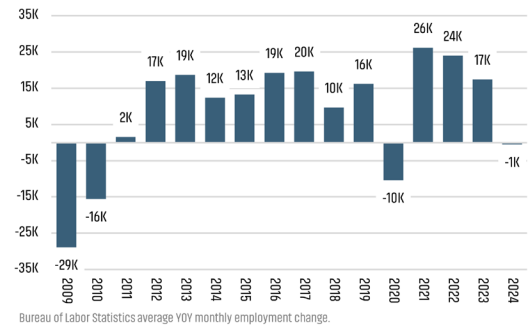
2023	2024
716.8	719.8
▼ 0.4%	

UTAH

2023	2024
1,752	1,742
▼ -0.6%	



Change in Employment



EMPLOYMENT CHANGE

SALT LAKE CITY

Annualized Employment Change	-0.1%
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UTAH

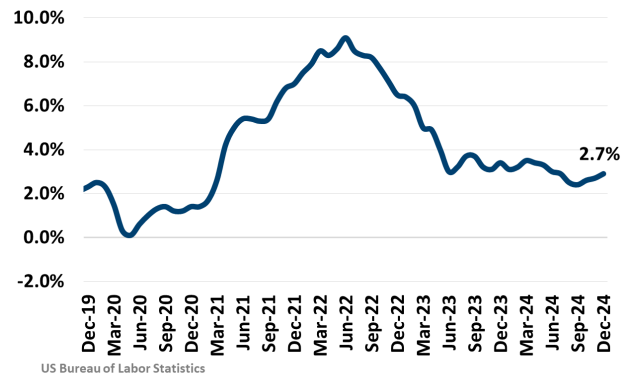
Annualized Employment Change	0.1%
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30 Year Fixed Mortgage Rate

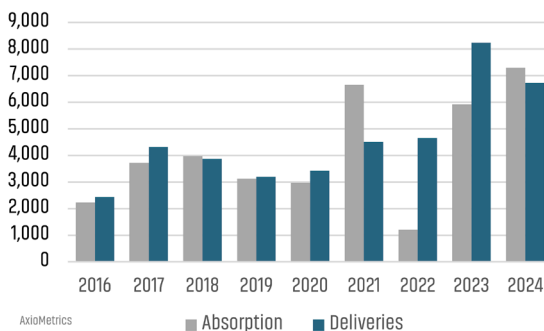


US Inflation Rate

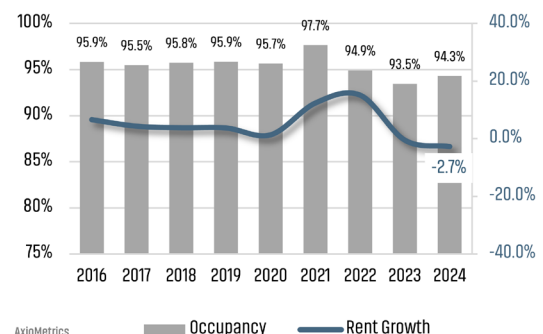


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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