

HOUSTON MARKET REPORT

HOU

MARKET INSIGHTS • 1Q25



4.2%

Houston Unemployment Rate



2.4%

YoY New Home Starts Up



12.7%

YoY New Home Closings Up

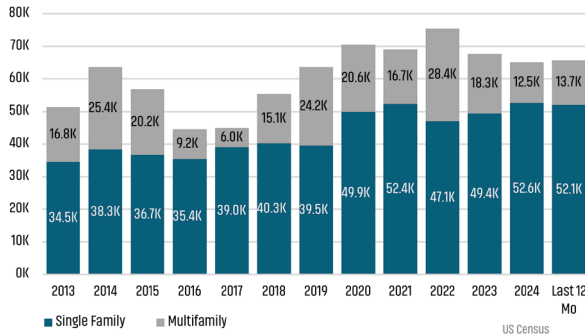


\$487,872

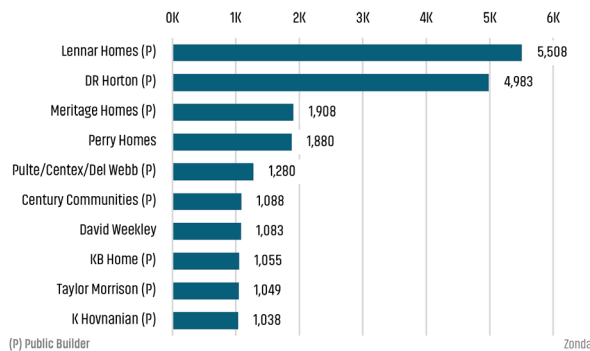
Average New Home Price

NEW HOUSING TRENDS¹

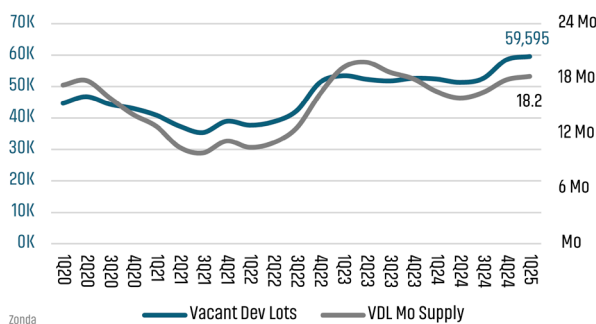
Single & Multi-Family Permits



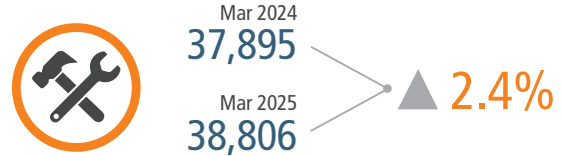
12 Month Homebuilder Ranking by Closings



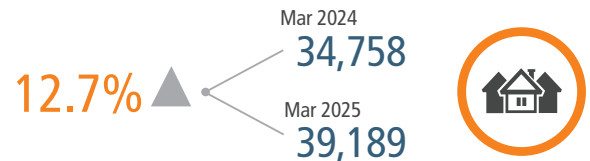
Vacant Developed Lot Supply



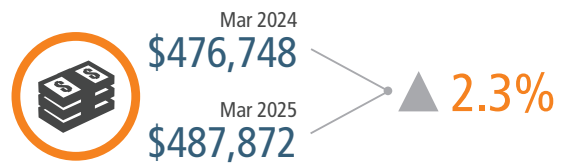
ANNUALIZED NEW HOME STARTS



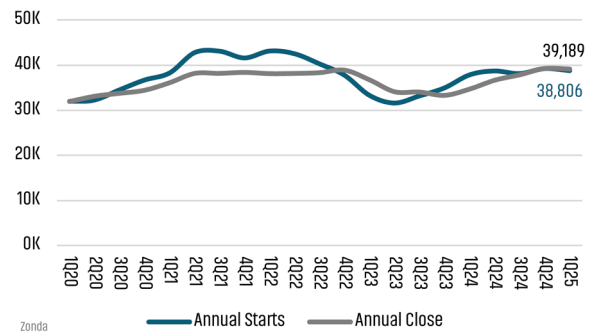
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

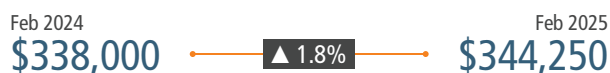
ANNUALIZED CLOSED SALES



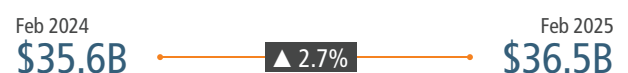
MONTHS OF INVENTORY



MEDIAN SALE PRICE



ANNUALIZED SALES VOLUME



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

HOUSTON

Mar 2024	Mar 2025
4.1%	4.2%
▲ 0.1%	

TEXAS

Mar 2024	Mar 2025
4.0%	4.1%
▲ 0.1%	



TOTAL NONFARM EMPLOYMENT (in thousands)

HOUSTON

Mar 2024	Mar 2025
3,661	3,722
▲ 1.7%	

TEXAS

Mar 2024	Mar 2025
14,861	15,137
▲ 1.9%	



EMPLOYMENT CHANGE

HOUSTON

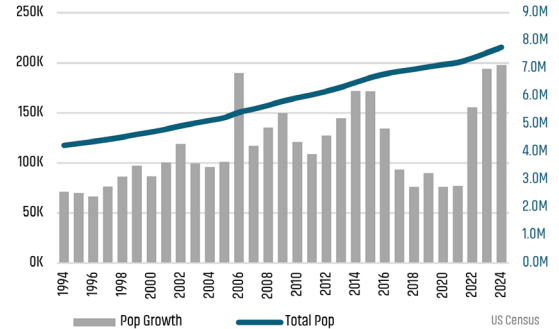
Annualized Employment Change
2.4%

TEXAS

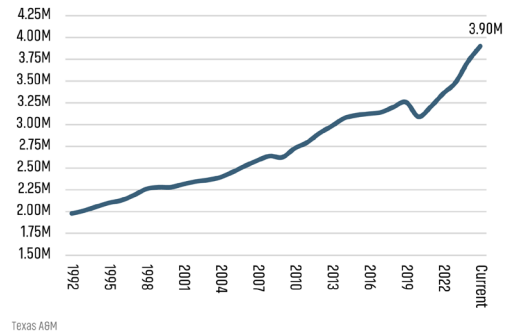
Annualized Employment Change
2.3%



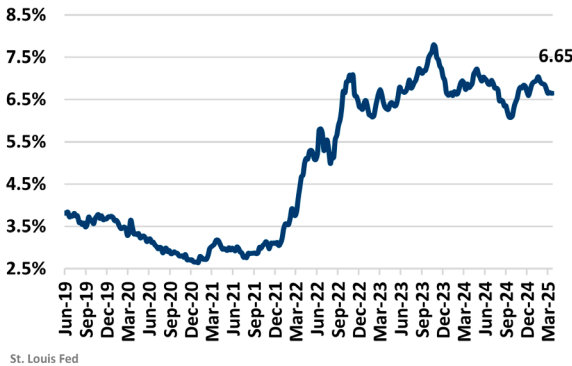
Population Growth & Total Population



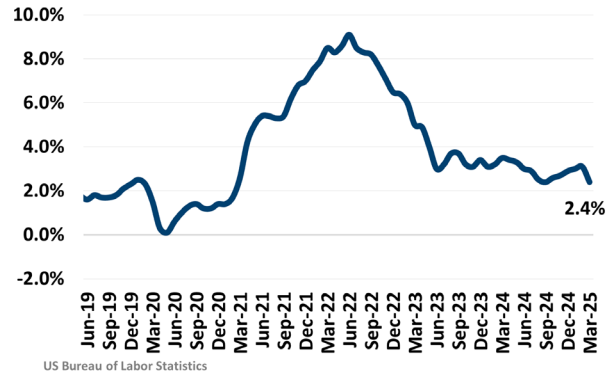
Total Employment



30 Year Fixed Mortgage Rate

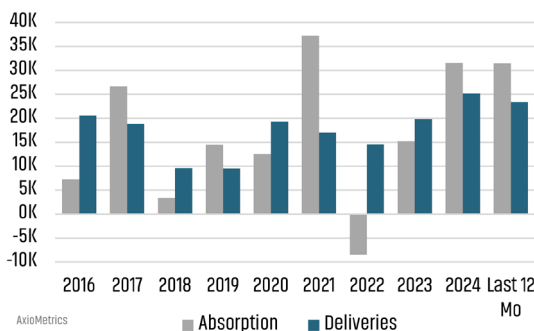


US Inflation Rate

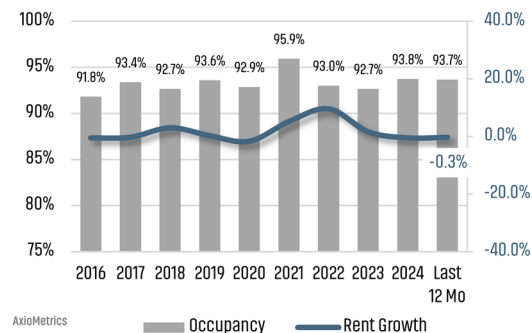


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

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