

BOISE MARKET REPORT

BOI

MARKET INSIGHTS • 3Q19



2.3%

Boise Unemployment Rate



4.5%

Annualized Job Growth



\$394,858

Ada County Median New Home Price

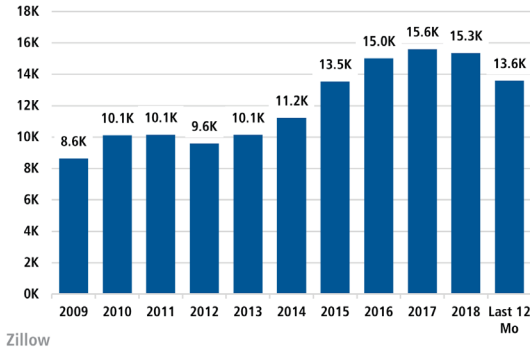


10.1%

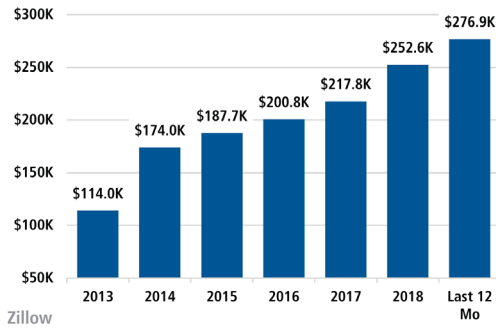
New Home Permits Up

NEW HOUSING TRENDS²

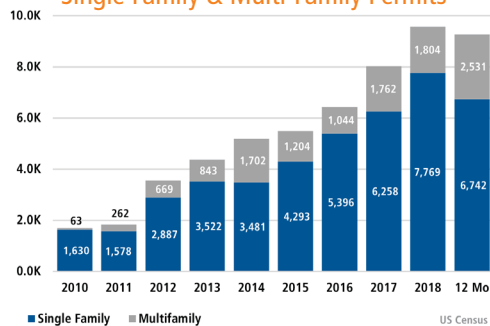
New & Existing Homes Sold



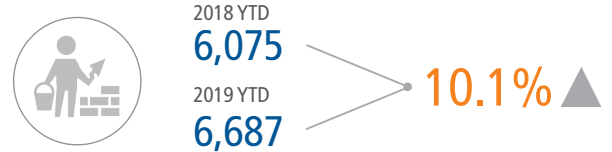
Median Price New & Existing Homes



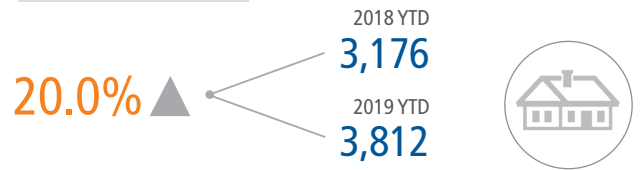
Single Family & Multi-Family Permits



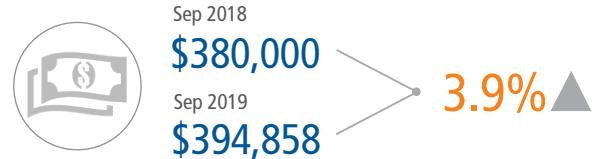
NEW HOME PERMITS²



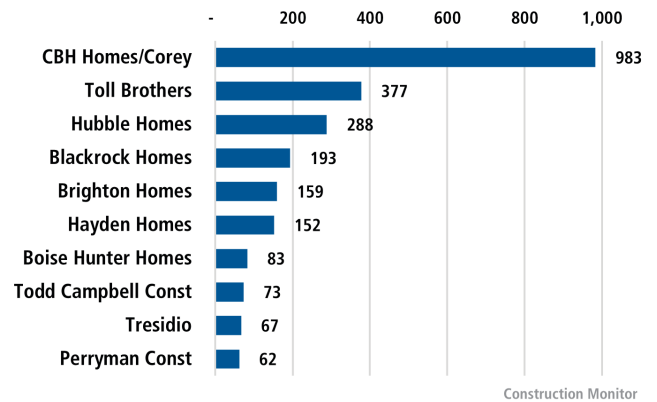
NEW HOME CLOSINGS¹



MEDIAN NEW HOME PRICE - ADA COUNTY¹



Top 10 Builders by Permits YTD



MLS RESALE STATISTICS - SINGLE FAMILY HOMES¹

ADA COUNTY

MEDIAN SALE PRICE

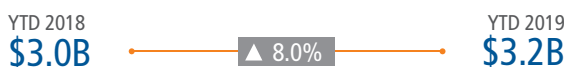


CANYON COUNTY

MEDIAN SALE PRICE



TOTAL DOLLAR VOLUME SOLD



TOTAL DOLLAR VOLUME SOLD



Sources: (1) Intermountain Multiple Listing Service, Ada County & Canyon County (2) Construction Monitor

ECONOMIC TRENDS³

UNEMPLOYMENT RATE

BOISE

Sep 2018	Sep 2019
2.2%	2.3%
▲ 0.1%	

IDAHO

Sep 2018	Sep 2019
2.2%	2.3%
▲ 0.1%	



TOTAL NONFARM EMPLOYMENT (in thousands)

BOISE

Sep 2018	Sep 2019
362.8	375.8
▲ 3.6%	

IDAHO

Sep 2018	Sep 2019
858.9	886.4
▲ 3.2%	



EMPLOYMENT GROWTH

BOISE

Annualized Employment Change
4.5%

IDAHO

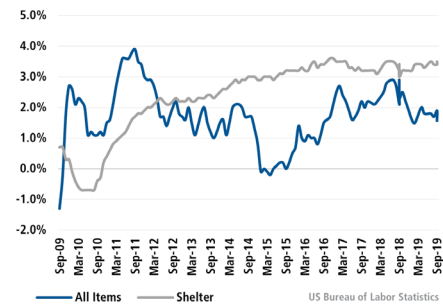
Annualized Employment Change
2.5%



US Construction Spending



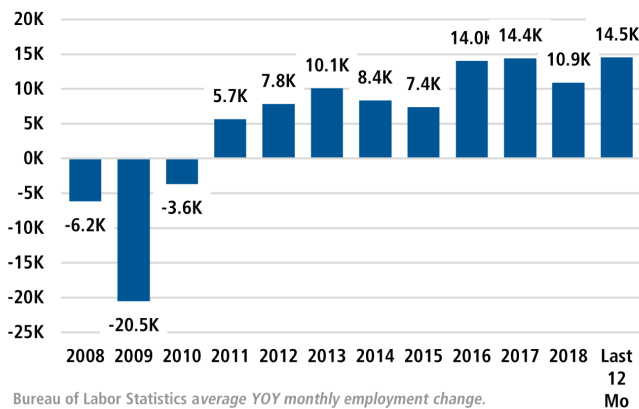
Consumer Price Index - Total CPI vs Shelter



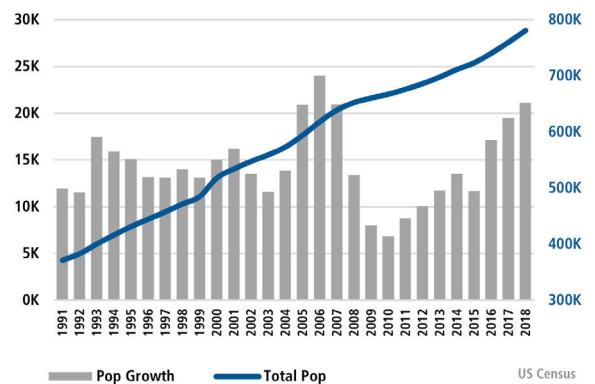
Healthy YOY Employment Growth Seen In

	Manufacturing	5.1%
	Leisure and Hospitality	4.5%
	Education and Health Services	4.5%
	Financial Activities	4.3%

Employment Growth



Population Growth & Total Population



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