

HOUSTON MARKET REPORT

HOU

MARKET INSIGHTS • 3Q19



3.6%

Houston Unemployment Rate



2.0%

Annualized Job Growth



\$344,970

3Q19 Average New Home Price

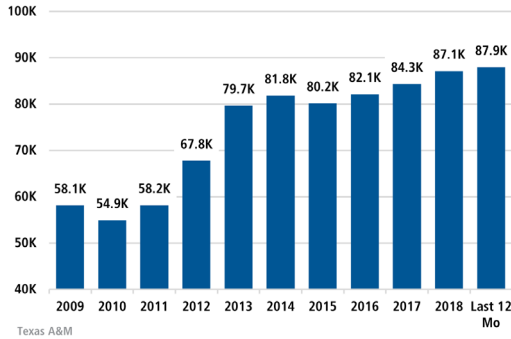


8.6%

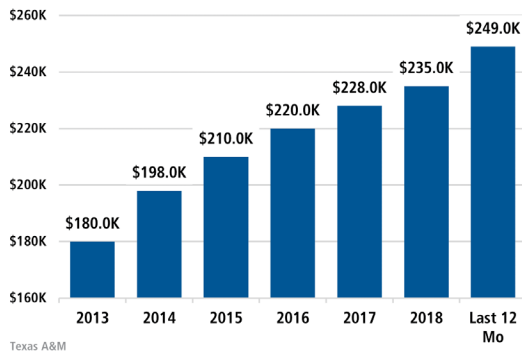
New Home Closings Up

NEW HOUSING TRENDS¹

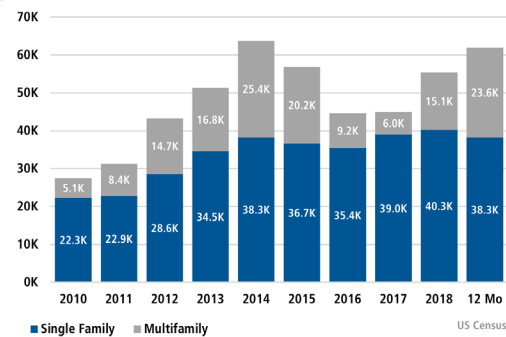
New & Existing Homes Sold



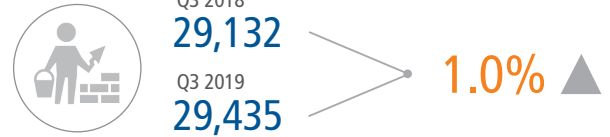
Median Price New & Existing Homes



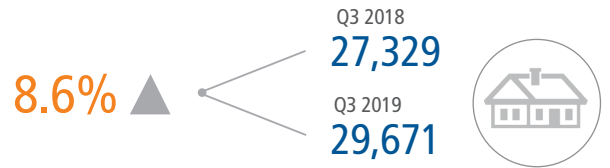
Single Family & Multi-Family Permits



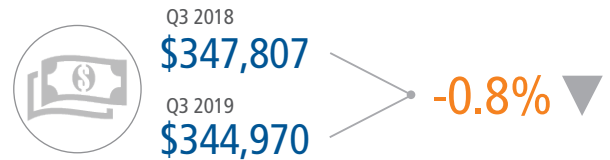
ANNUALIZED NEW HOME STARTS



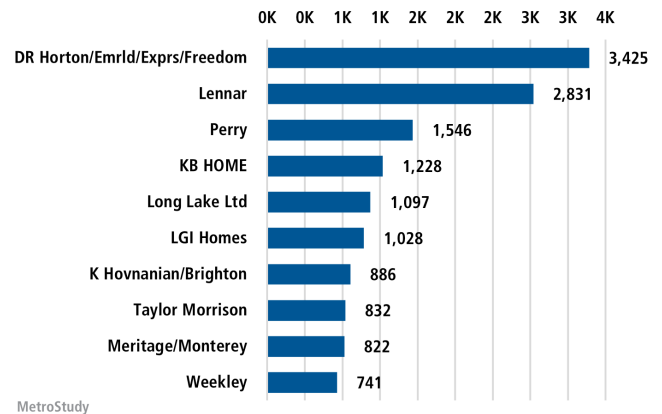
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Top 10 Builders by Closings - Last 12 months

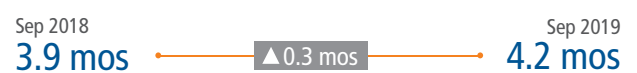


MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

CLOSED SALES LAST 12 MONTHS



MONTHS OF INVENTORY



MEDIAN SALE PRICE



12 MONTH SALES VOLUME



ECONOMIC TRENDS³

UNEMPLOYMENT RATE

HOUSTON

Sep 2018	Sep 2019
4.1%	3.6%
▼ -0.5%	

TEXAS

Sep 2018	Sep 2019
3.7%	3.3%
▼ -0.4%	



TOTAL NONFARM EMPLOYMENT (in thousands)

HOUSTON

Sep 2018	Sep 2019
3,385.4	3,453.5
▲ 2.0%	

TEXAS

Sep 2018	Sep 2019
13,849.8	14,112.7
▲ 1.9%	



EMPLOYMENT GROWTH

HOUSTON

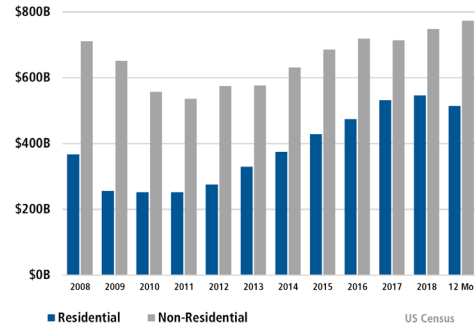
Annualized Employment Change	2.0%
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TEXAS

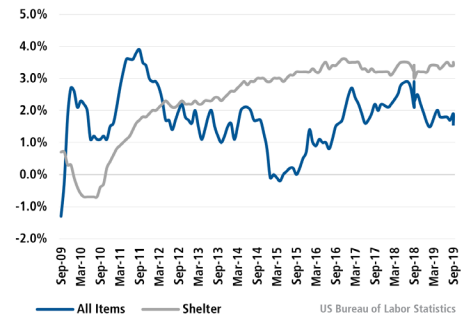
Annualized Employment Change	1.9%
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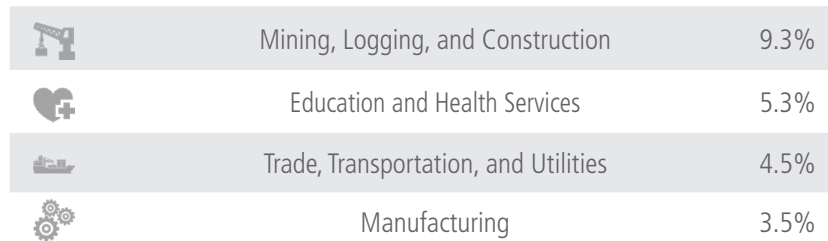
US Construction Spending



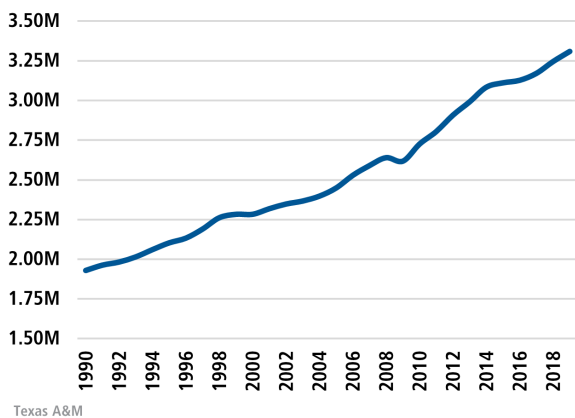
Consumer Price Index - Total CPI vs Shelter



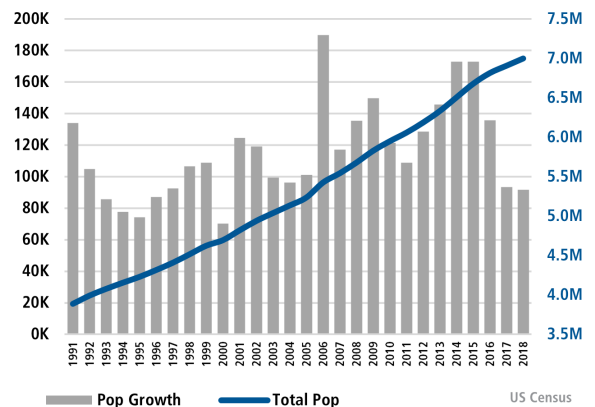
Healthy YOY Employment Growth Seen In



Employment Growth



Population Growth & Total Population



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ROSEVILLE, CA
SAN DIEGO, CA
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