

UTAH

MARKET INSIGHTS • 3Q19

UTAH



2.0%

SLC Unemployment Rate



1.8%

Annualized Job Growth



\$399,500

Median New Home Price

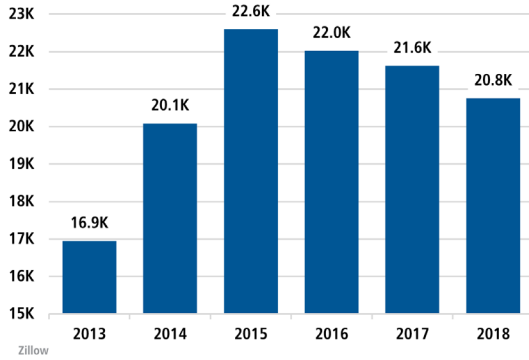


8.0%

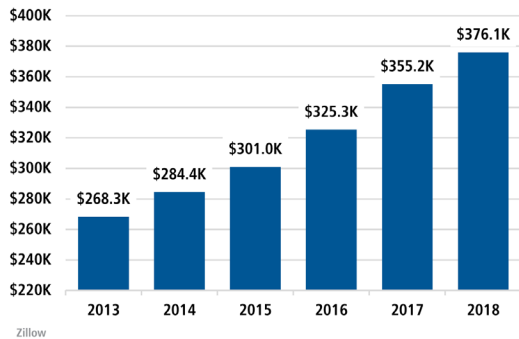
New Home Closings Up

NEW HOUSING TRENDS¹

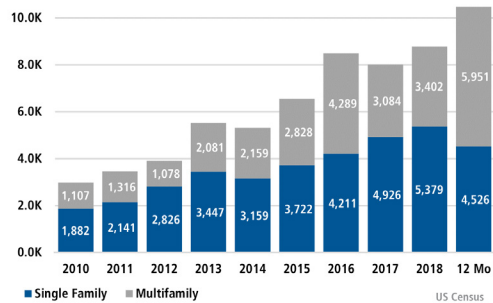
New & Existing Homes Sold



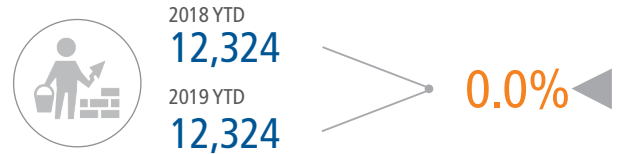
Median Price New & Existing Homes



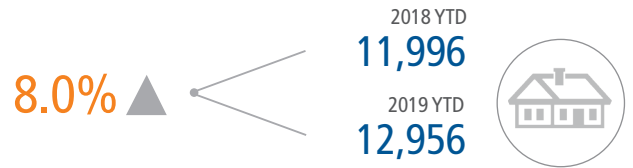
Single Family & Multi-Family Permits



YTD NEW HOME STARTS



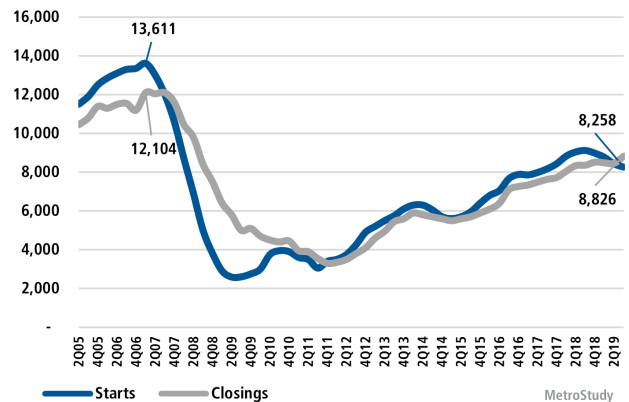
YTD NEW HOME CLOSINGS



MEDIAN SINGLE FAMILY NEW HOME PRICE



Annual Starts vs Closings - Single Family Detached



MLS RESALE STATISTICS - SALT LAKE COUNTY²

CLOSED SALES



DAYS ON MARKET



MEDIAN SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE

SALT LAKE CITY

Sep 2018	Sep 2019
2.9%	2.0%
▼ -0.9%	

UTAH

Sep 2018	Sep 2019
2.9%	2.0%
▼ -0.9%	



TOTAL NONFARM EMPLOYMENT (in thousands)

SALT LAKE CITY

Sep 2018	Sep 2019
652.9	667.6
▲ 2.2%	

UTAH

Sep 2018	Sep 2019
1,575.5	1,612.1
▲ 2.3%	



EMPLOYMENT GROWTH

SALT LAKE CITY

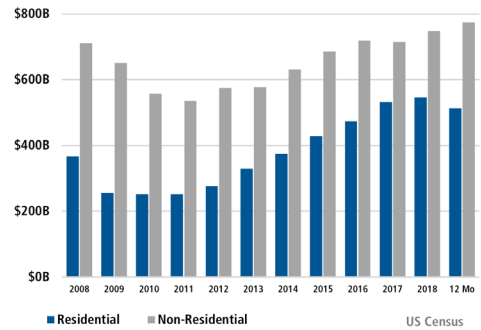
Annualized Employment Change
1.8%

UTAH

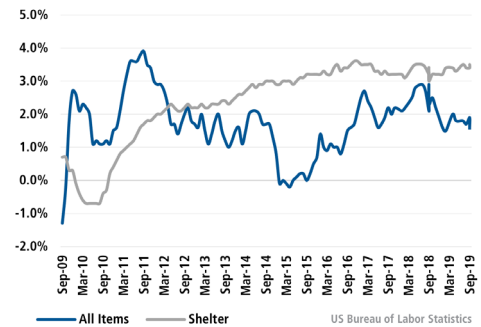
Annualized Employment Change
3.1%



US Construction Spending



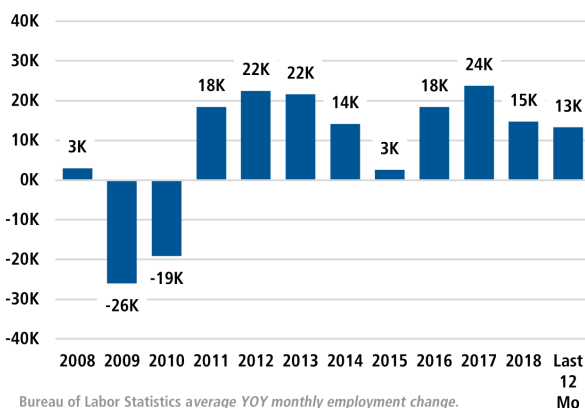
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

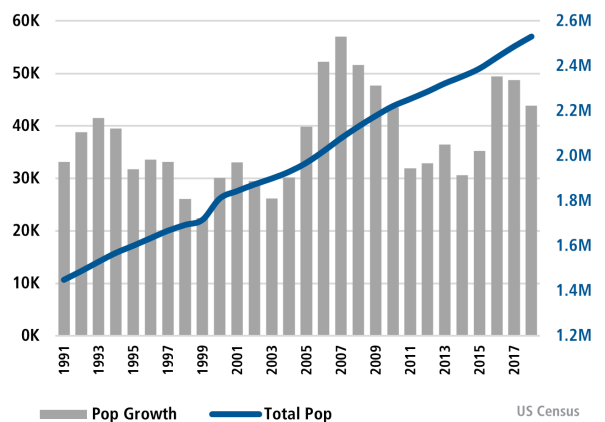
	Professional and Business Services	7.1%
	Financial Activities	5.2%
	Manufacturing	3.6%
	Education and Health Services	3.1%

Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Population Growth & Total Population



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