

ALBUQUERQUE MARKET REPORT

ABQ

MARKET INSIGHTS • 4Q19



4.2%

Albuquerque Unemployment Rate



-0.1%

Annualized Job Growth



\$225,000

4Q18 Median Resale Home Price

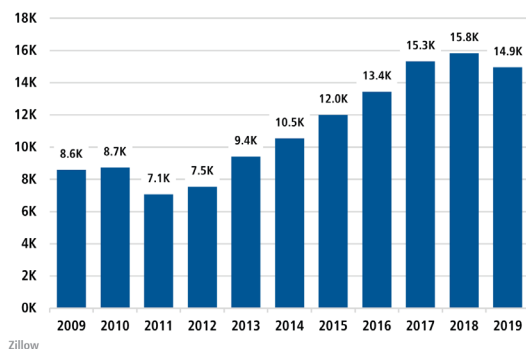


8.3%

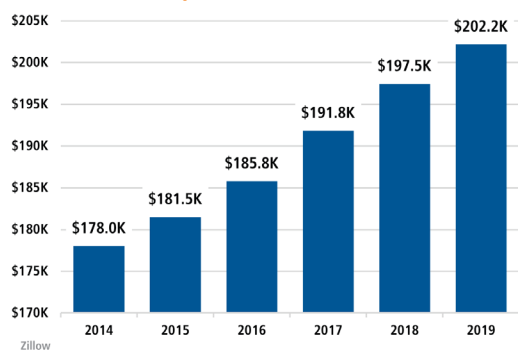
Total Home Starts Up

HOUSING TRENDS¹

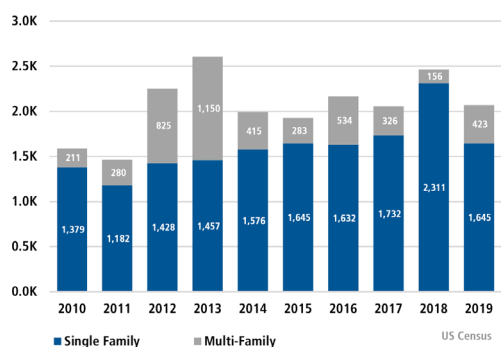
ABQ New & Existing Homes Sold



ABQ Median Home Price



ABQ Single Family & Multi-Family Permits



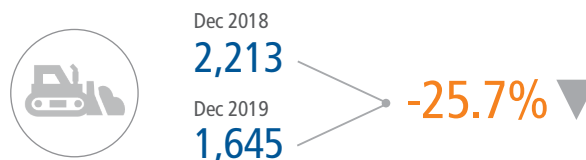
ABQ NEW HOME STARTS



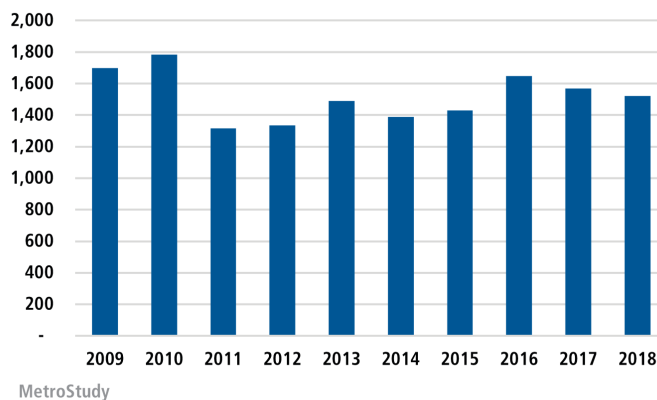
ABQ NEW HOME CLOSINGS



ABQ ANNUALIZED PERMITS²



ABQ Metro Closings



ABQ MLS RESALE STATISTICS - SINGLE FAMILY DETACHED³

CLOSED SALES



NEW LISTINGS



MEDIAN SALE PRICE



DAYS ON MARKET



ECONOMIC TRENDS⁴

UNEMPLOYMENT RATE

ABQ

Dec 2018	Dec 2019
4.5%	4.2%
▼ -0.3%	

NEW MEXICO

Dec 2018	Dec 2019
4.8%	4.5%
▼ -0.3%	



TOTAL NONFARM EMPLOYMENT (in thousands)

ABQ

Dec 2018	Dec 2019
395.8	397.6
▲ 0.5%	

NEW MEXICO

Dec 2018	Dec 2019
851.5	866.3
▲ 1.7%	



EMPLOYMENT GROWTH

ABQ

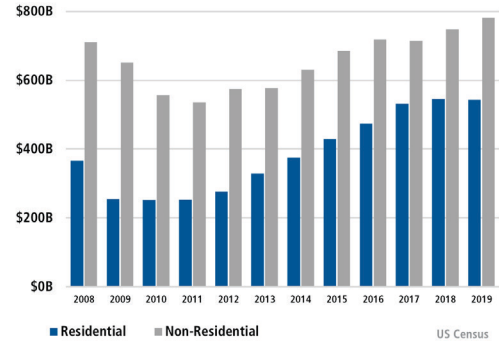
Annualized Employment Change*
-0.1%

NEW MEXICO

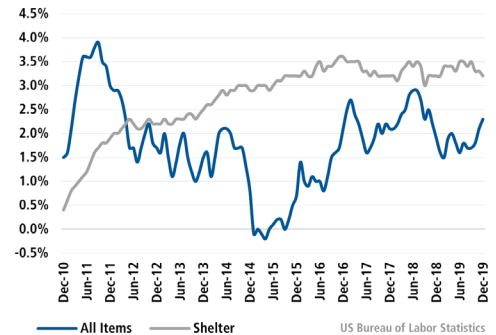
Annualized Employment Change*
1.4%



US Construction Spending



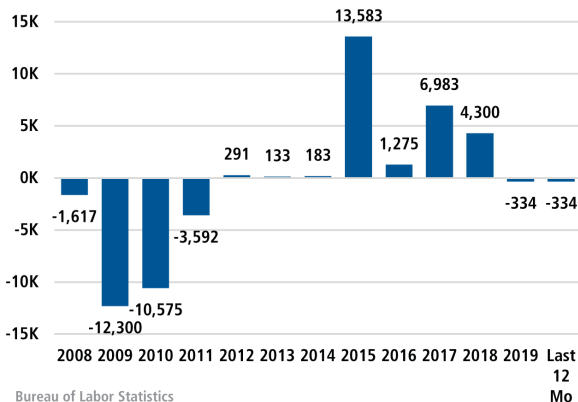
Consumer Price Index - Total CPI vs Shelter



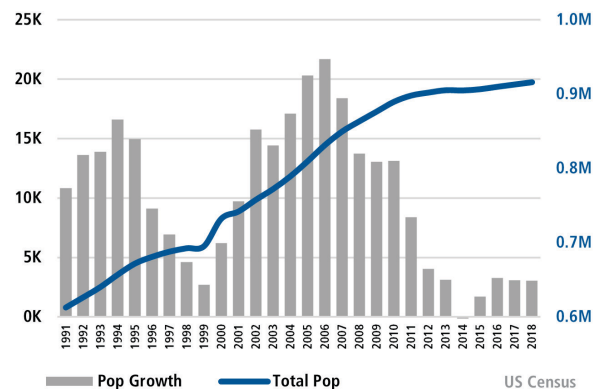
Healthy YOY Employment Growth Seen In



Albuquerque Employment Growth



Albuquerque Population Growth & Total Population



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