

BOISE MARKET REPORT

BOI

MARKET INSIGHTS • 4Q19



2.7%

Boise Unemployment Rate



4.5%

Annualized Job Growth



\$392,400

Ada County Median New Home Price

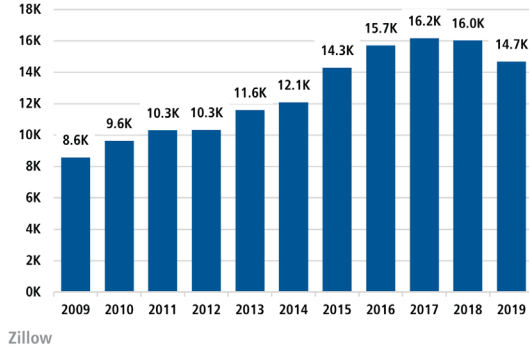


17.8%

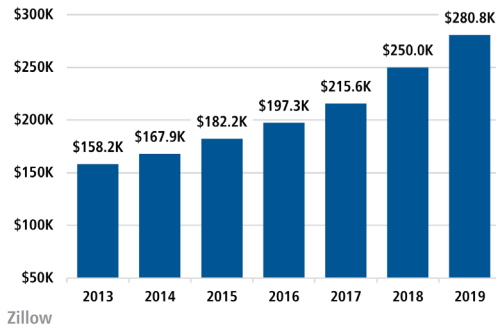
New Home Permits Up

NEW HOUSING TRENDS²

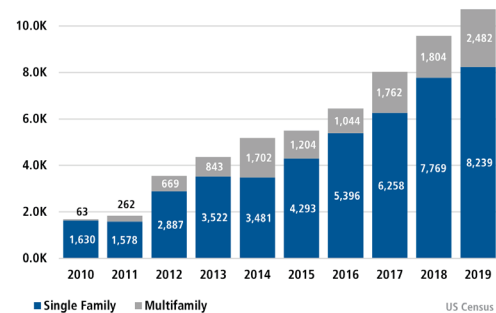
New & Existing Homes Sold



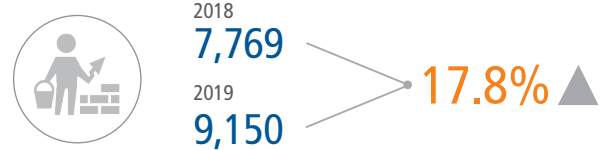
Median Price New & Existing Homes



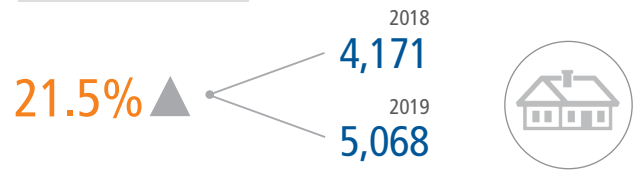
Single Family & Multi-Family Permits



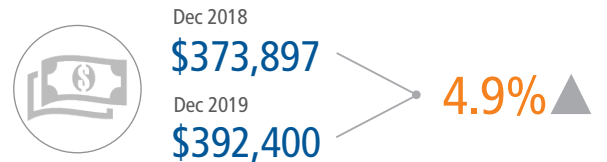
NEW HOME PERMITS²



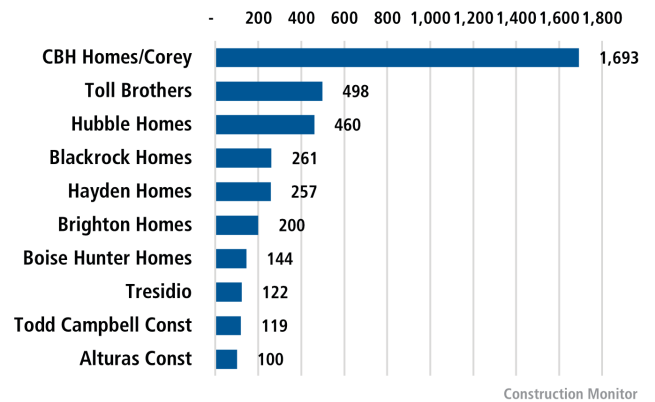
NEW HOME CLOSINGS¹



MEDIAN NEW HOME PRICE - ADA COUNTY¹



Top 10 Builders by Permits YTD



MLS RESALE STATISTICS - SINGLE FAMILY HOMES¹

ADA COUNTY

MEDIAN SALE PRICE



CANYON COUNTY

MEDIAN SALE PRICE



TOTAL DOLLAR VOLUME SOLD



TOTAL DOLLAR VOLUME SOLD



Sources: (1) Intermountain Multiple Listing Service, Ada County & Canyon County (2) Construction Monitor

ECONOMIC TRENDS³

UNEMPLOYMENT RATE

BOISE

Dec 2018	Dec 2019
2.7%	2.7%
▶ 0.0%	

IDAHO

Dec 2018	Dec 2019
2.9%	2.9%
▶ 0.0%	



TOTAL NONFARM EMPLOYMENT (in thousands)

BOISE

Dec 2018	Dec 2019
336.5	345.7
▲ 2.7%	

IDAHO

Dec 2018	Dec 2019
740.0	761.1
▲ 2.9%	



EMPLOYMENT GROWTH

BOISE

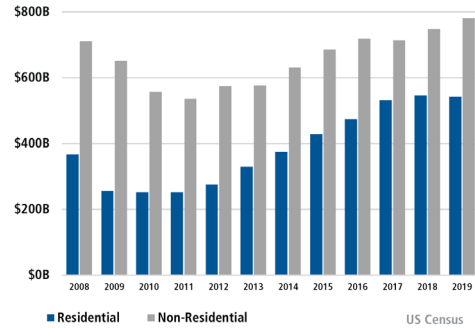
Annualized Employment Change*	4.5%
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IDAHO

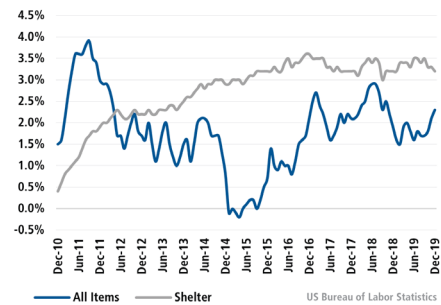
Annualized Employment Change*	2.5%
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US Construction Spending



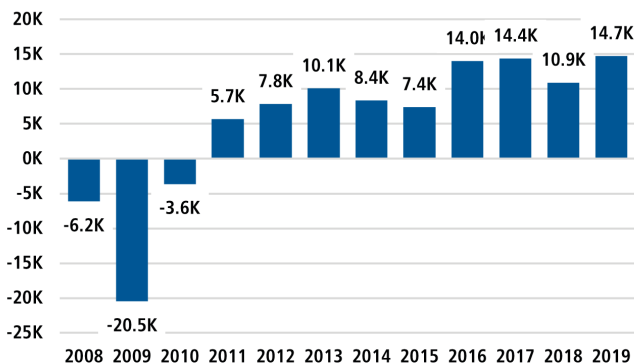
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

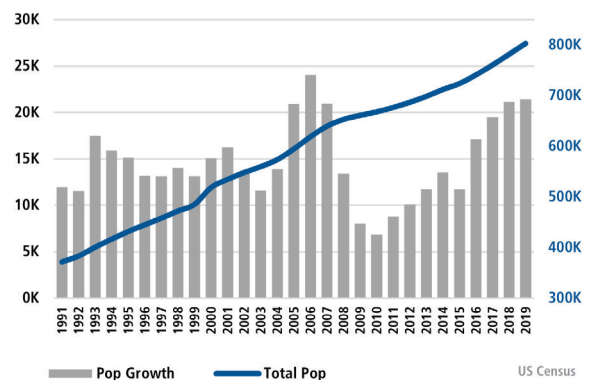
	Financial Activities	5.9%
	Education and Health Services	4.9%
	Mining, Logging, and Construction	4.1%
	Manufacturing	4.1%

Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Population Growth & Total Population



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ROSEVILLE, CA
SAN DIEGO, CA
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VALENCIA, CA
ORLANDO, FL
TAMPA, FL
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
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