

LAS

MARKET INSIGHTS • 4Q19



3.5%

Las Vegas Unemployment Rate



2.3%

Annualized Job Growth



\$391,000

Median New Home Price

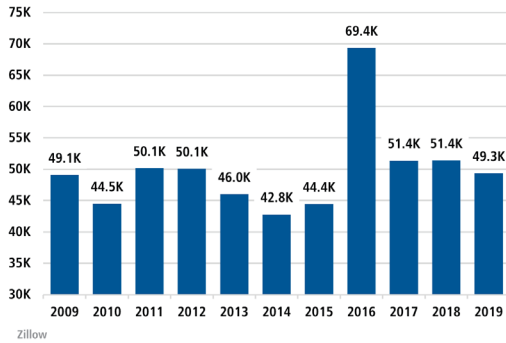


22.0%

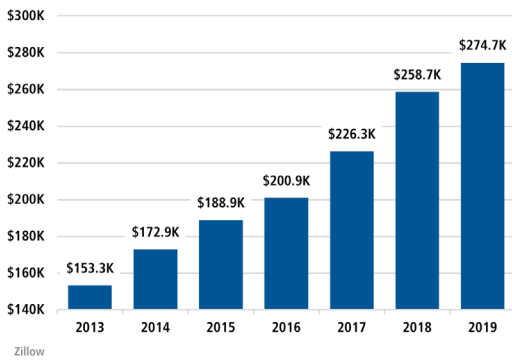
Dec. New Home Permits Up

NEW HOUSING TRENDS¹

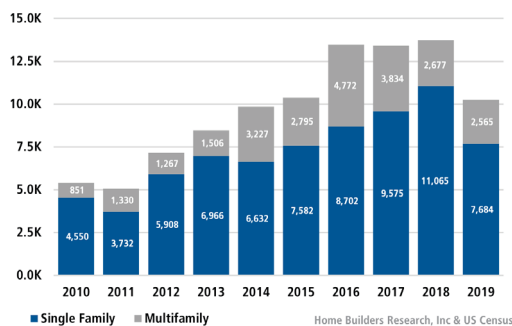
New & Existing Homes Sold



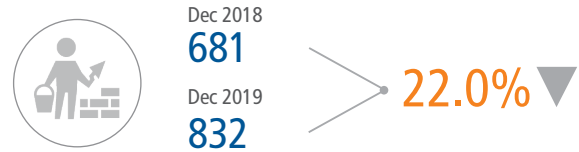
Median Price New & Existing Homes



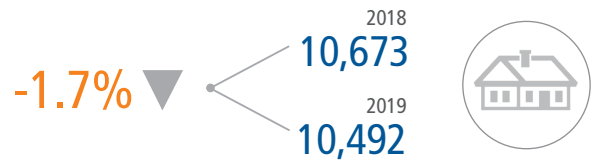
Single Family & Multi-Family Permits



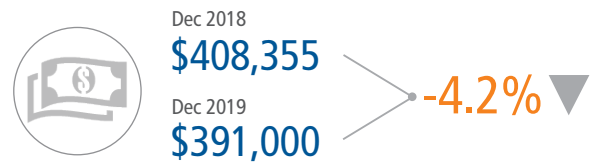
NEW HOME PERMITS



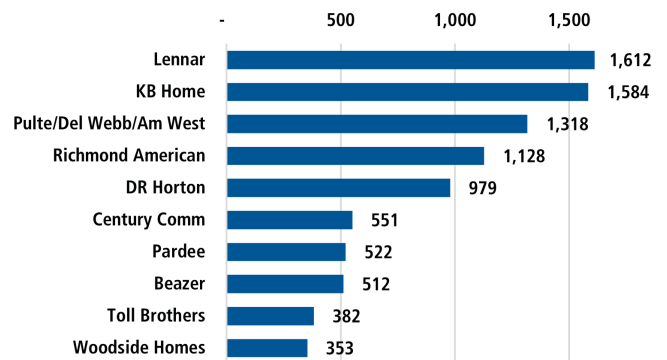
NEW HOME CLOSINGS



MEDIAN NEW SF HOME PRICE



Top Builders by Closings



Home Builders Research Inc., 12/2019

MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

CLOSED SALES



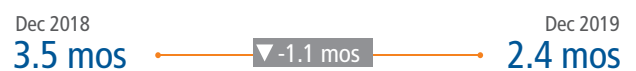
ACTIVE LISTINGS



MEDIAN SF HOME SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE

LAS VEGAS

Dec 2018 Dec 2019

4.5% **3.5%**

▼ -1.0%

NEVADA

Dec 2018 Dec 2019

4.3% **3.3%**

▼ -1.0%



TOTAL NONFARM EMPLOYMENT (in thousands)

LAS VEGAS

Dec 2018 Dec 2019

1,023.3 **1,048.5**

▲ 2.5%

NEVADA

Dec 2018 Dec 2019

1,419.5 **1,446.4**

▲ 1.9%



EMPLOYMENT GROWTH

LAS VEGAS

Annualized Employment Change*

2.3%

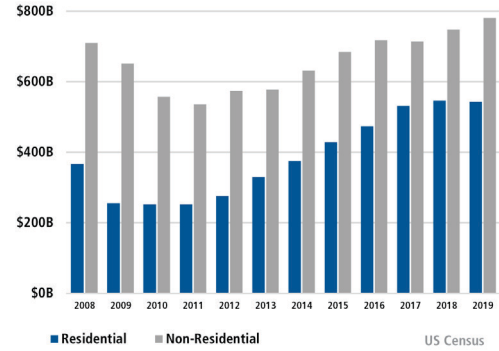
NEVADA

Annualized Employment Change*

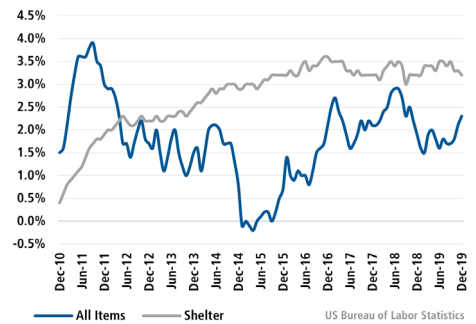
3.2%



US Construction Spending



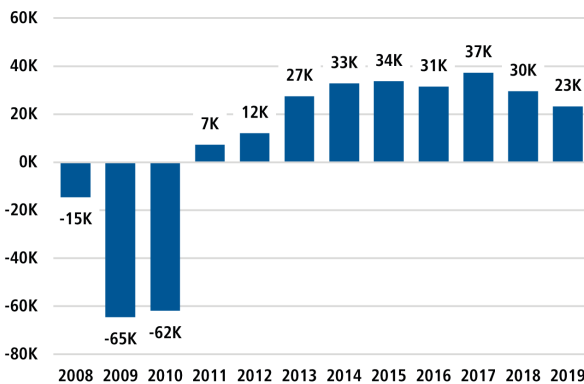
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

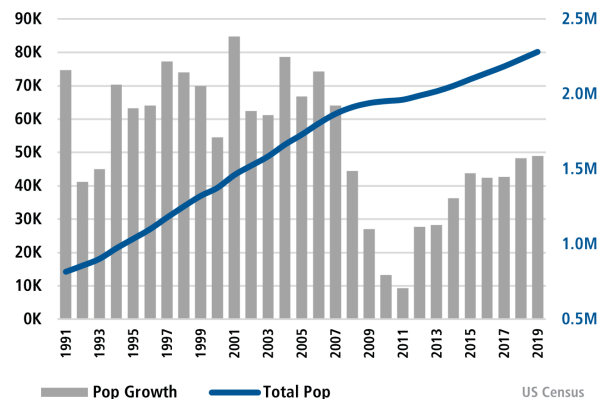
	Professional and Business Services	6.9%
	Trade, Transportation, and Utilities	4.8%
	Education and Health Services	3.4%
	Personal Services	2.5%

Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Population Growth & Total Population



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

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COACHELLA VALLEY, CA
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SAN DIEGO, CA
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VALENCIA, CA
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