

ORLANDO MARKET REPORT

ORLANDO

MARKET INSIGHTS • 4Q19



2.5%

Orlando Unemployment Rate



3.4%

Annualized Job Growth



\$339,358

Average New Home Price

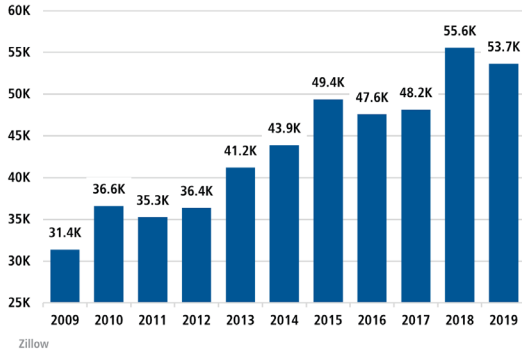


8.9%

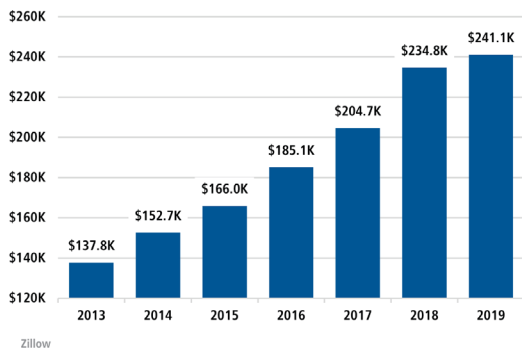
New Home Closings Up

NEW HOUSING TRENDS¹

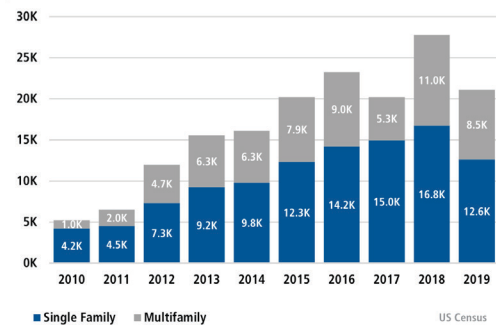
New & Existing Homes Sold



Median Price New & Existing Homes



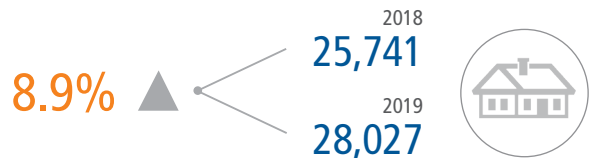
Single Family & Multi-Family Permits



ANNUALIZED NEW HOME STARTS



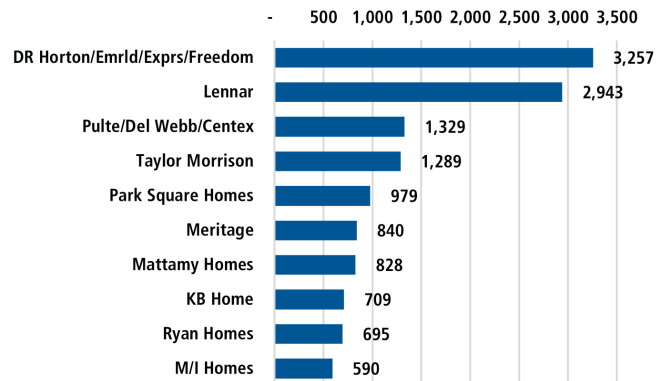
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE - CENTRAL FLORIDA



Top 10 Builders by Closings (Last 12 Months)



MLS RESALE STATISTICS - ORLANDO²

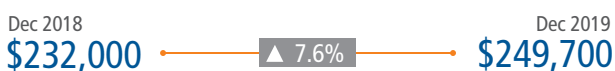
MONTHLY CLOSED SALES



ACTIVE LISTINGS



MEDIAN SALE PRICE



DAYS ON MARKET



ECONOMIC TRENDS³

UNEMPLOYMENT RATE

ORLANDO

Dec 2018 Dec 2019

3.0% **2.5%**

▼ -0.5%

FLORIDA

Dec 2018 Dec 2019

3.3% **2.5%**

▼ -0.8%



TOTAL NONFARM EMPLOYMENT (in thousands)

ORLANDO

Dec 2018 Dec 2019

1,329.5 **1,372.8**

▲ 3.3%

FLORIDA

Dec 2018 Dec 2019

8,989.9 **9,204.0**

▲ 2.4%



EMPLOYMENT GROWTH

ORLANDO

Annualized Employment Change*

3.4%

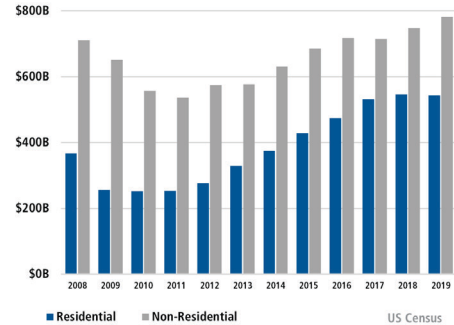
FLORIDA

Annualized Employment Change*

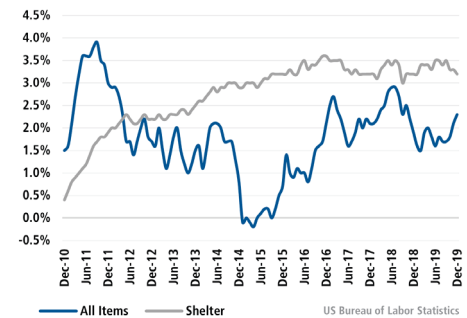
2.5%



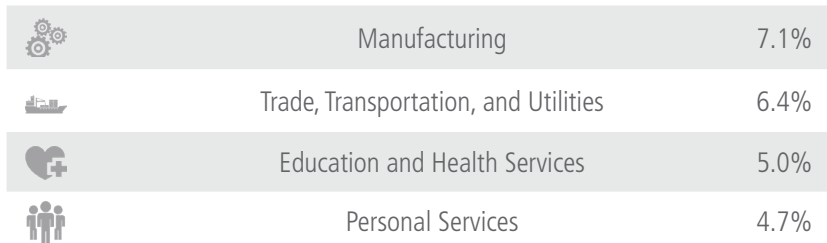
US Construction Spending



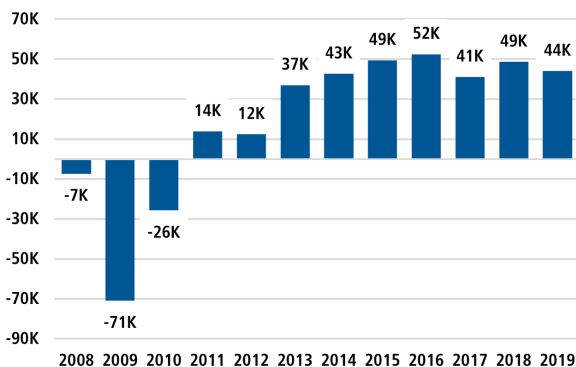
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

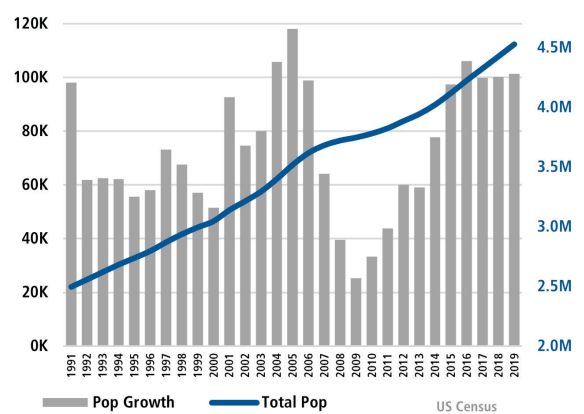


Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Population Growth & Total Population



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

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