

# RENO

MARKET INSIGHTS • 4Q19



**2.6%**

Reno Unemployment Rate



**6.6%**

Annualized Job Growth



**\$482,440**

Average New Home Price



**2,269**

Annualized New Home Starts

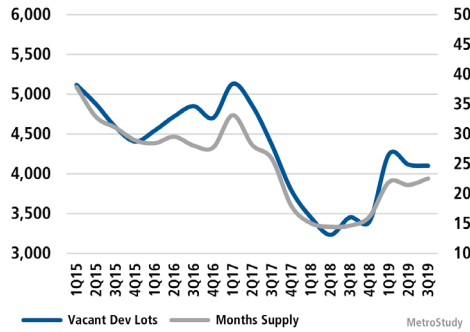


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ORGANIZATION

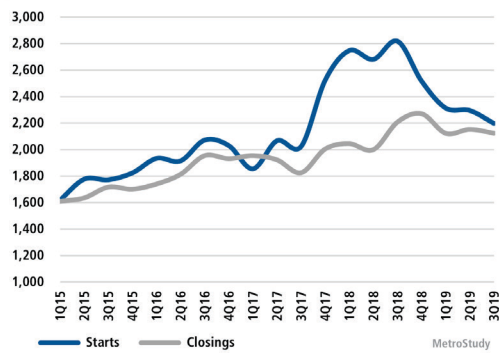
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## NEW HOUSING TRENDS<sup>1</sup>

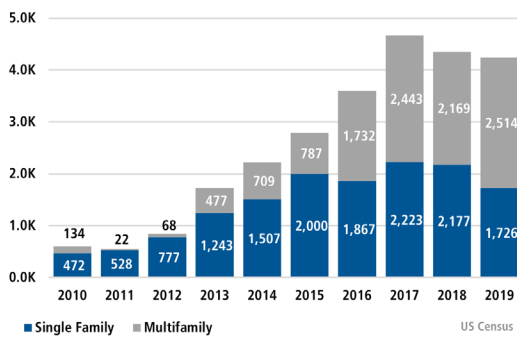
### New Home Starts vs Closings



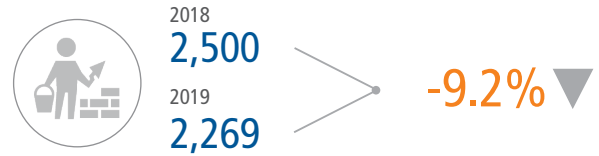
### Vacant Developed Lots & Months Supply



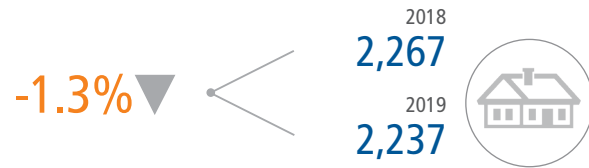
### Single Family & Multi-Family Permits



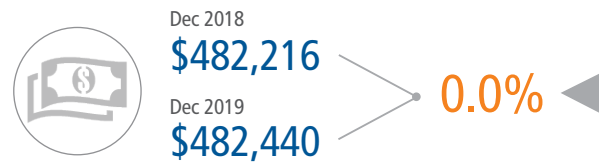
### ANNUALIZED NEW HOME STARTS



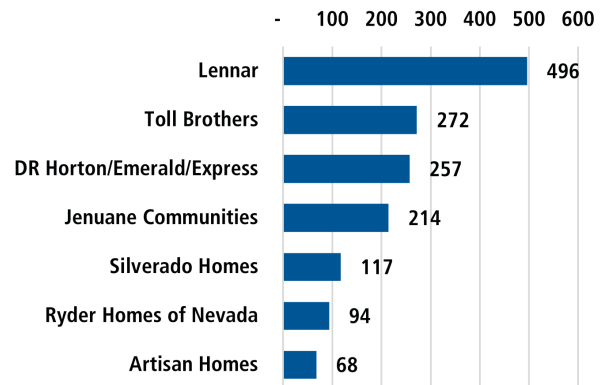
### ANNUALIZED NEW HOME CLOSINGS



### AVG NEW HOME BASE PRICE

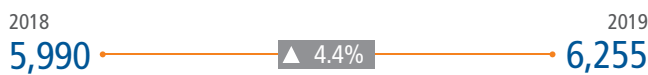


### Top Builders by Closings (Last 12 Months)



## MLS RESALE STATISTICS<sup>2</sup>

### CLOSED SALES



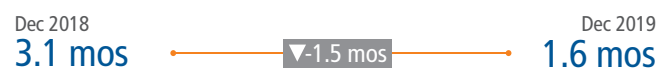
### NEW LISTINGS



### MEDIAN SALE PRICE

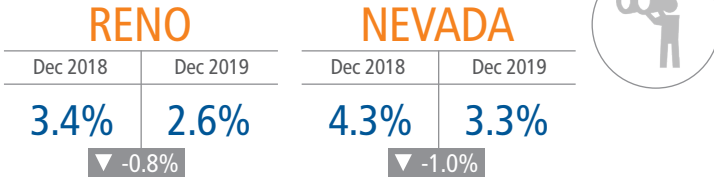


### MONTHS OF INVENTORY

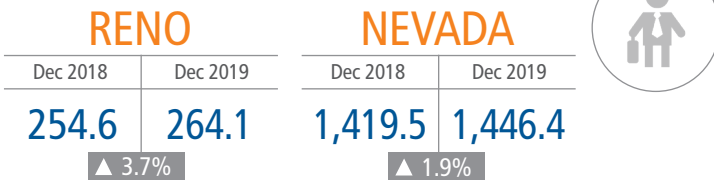


## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE



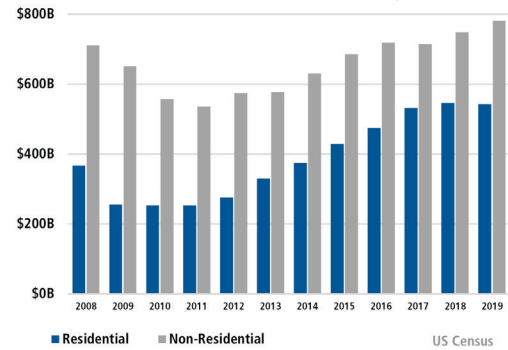
### TOTAL NONFARM EMPLOYMENT (in thousands)



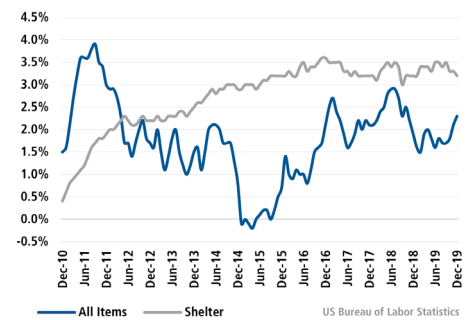
### EMPLOYMENT GROWTH



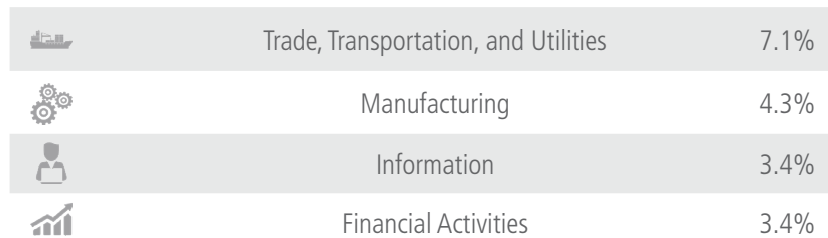
### US Construction Spending



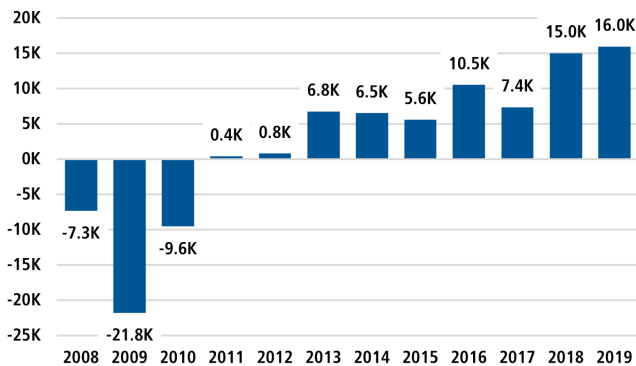
### Consumer Price Index - Total CPI vs Shelter



## Healthy YOY Employment Growth Seen In



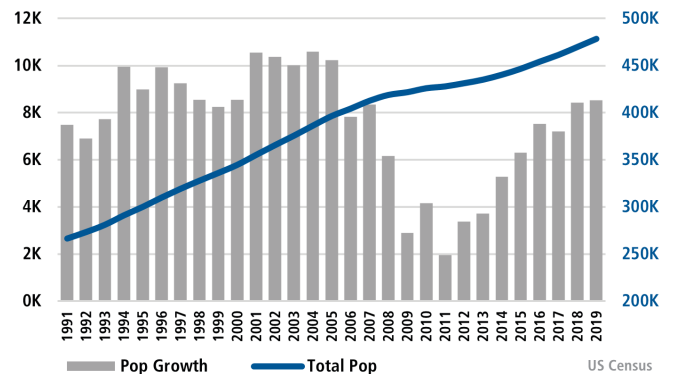
### Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Sources: (3) Bureau of Labor Statistics  
\*Seasonally Adjusted

### Population Growth & Total Population



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SAN DIEGO, CA  
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