

TAMPA BAY MARKET REPORT

TDA

MARKET INSIGHTS • 4Q19



2.6%

Tampa Bay Unemployment Rate



2.0%

Annualized Job Growth



\$342,987

Average New Home Price



9.7%

New Home Starts Up

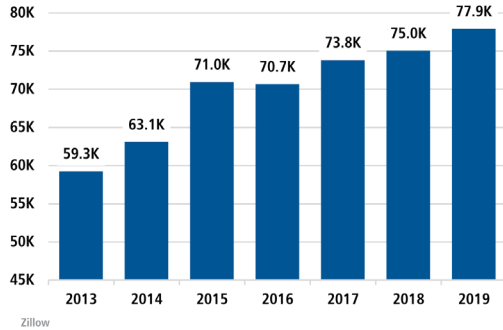


Land Advisors[®]
ORGANIZATION

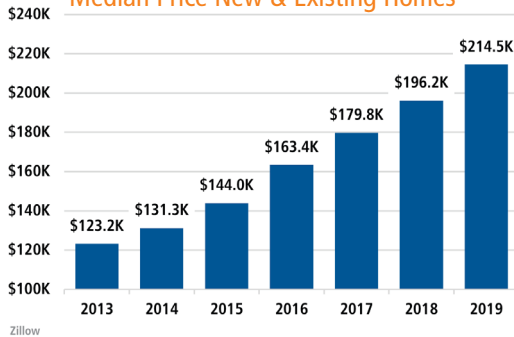
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NEW HOUSING TRENDS¹

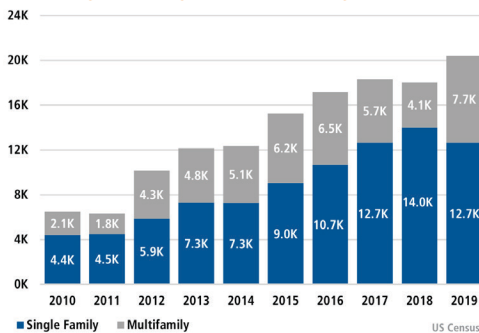
New & Existing Homes Sold



Median Price New & Existing Homes



Single Family & Multi-Family Permits



SINGLE FAMILY NEW HOME STARTS



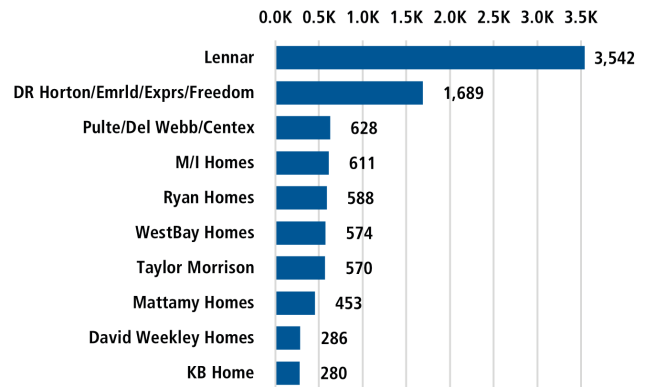
SIGLE FAMILY NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE

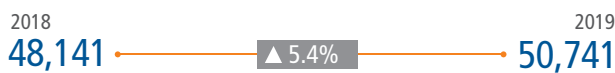


Top 10 Builders by Closings (Last 12 Months)



MLS RESALE STATISTICS - TAMPA MSA SINGLE FAMILY HOMES²

CLOSED SALES



ACTIVE LISTINGS



MEDIAN SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE

TAMPA BAY

Dec 2018 Dec 2019

3.2% **2.6%**

▼ -0.6%

FLORIDA

Dec 2018 Dec 2019

3.3% **2.5%**

▼ -0.8%



TOTAL NONFARM EMPLOYMENT (in thousands)

TAMPA BAY

Dec 2018 Dec 2019

1,375.8 **1,406.8**

▲ 2.3%

FLORIDA

Dec 2018 Dec 2019

8,989.9 **9,204.0**

▲ 2.4%



EMPLOYMENT GROWTH

TAMPA BAY

Annualized Employment Change*

2.0%

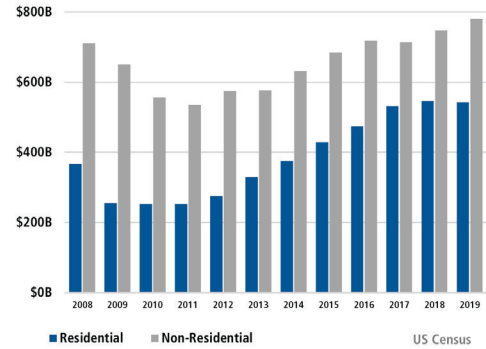
FLORIDA

Annualized Employment Change*

2.5%



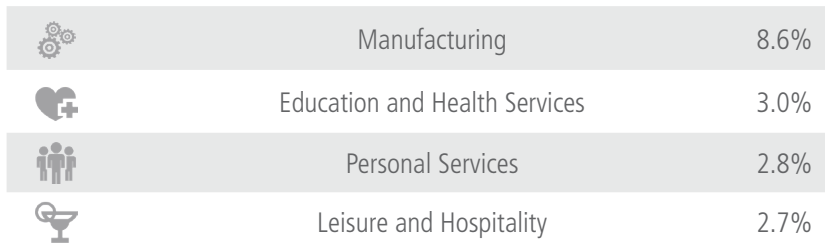
US Construction Spending



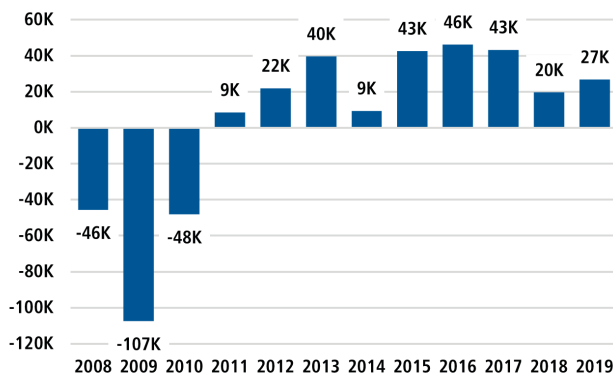
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

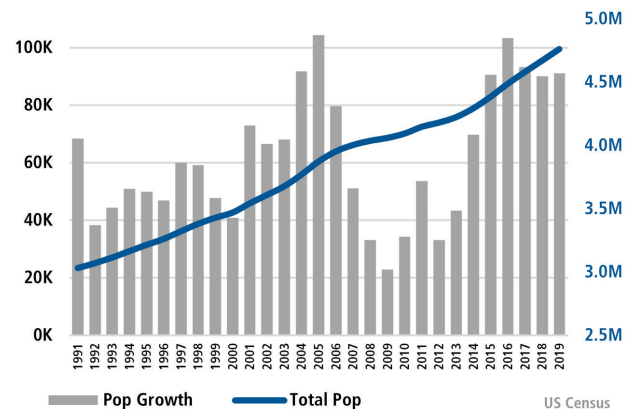


Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Population Growth & Total Population



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

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