

TUS

MARKET INSIGHTS • 4Q19



4.7%

Tucson Unemployment Rate



2.7%

Annualized Job Growth



\$306,702

Median New Home Price



5.8%

New Home Permits Up

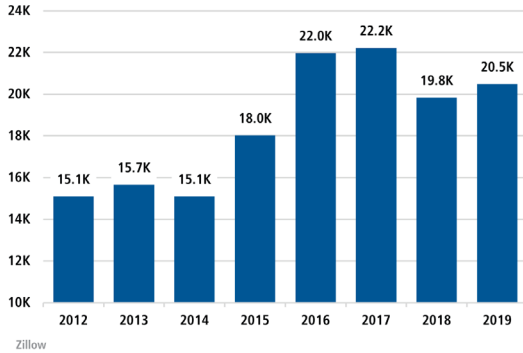


Land Advisors[®]
ORGANIZATION

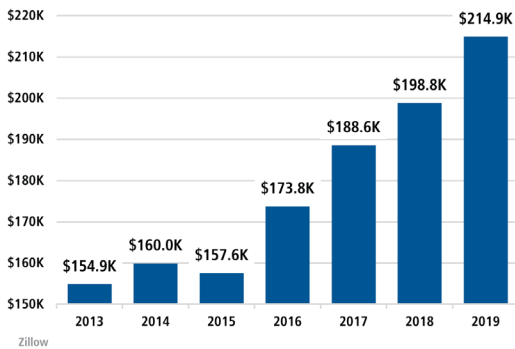
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NEW HOUSING TRENDS¹

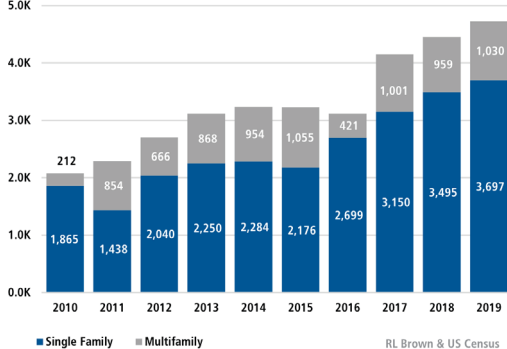
New & Existing Homes Sold



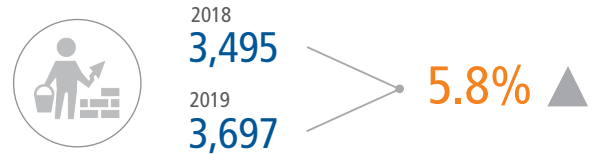
Median Price New & Existing Homes



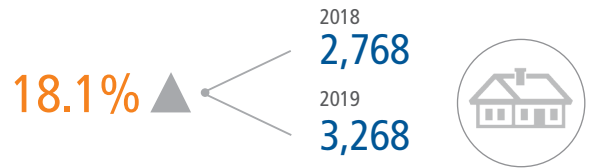
Single Family & Multi-Family Permits



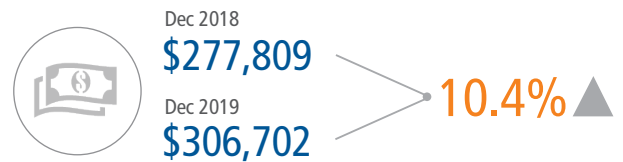
NEW HOME PERMITS



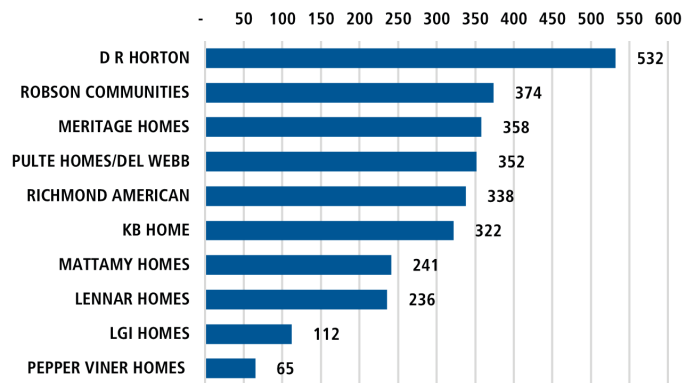
NEW HOME CLOSINGS



MEDIAN NEW HOME PRICE



Top Builders by Closings Last 12 Months



MLS RESALE STATISTICS²

TOTAL SALES VOLUME



AVERAGE DAYS ON MARKET



MEDIAN SALE PRICE



NEW LISTINGS



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

TUCSON

Dec 2018	Dec 2019
4.7%	4.1%
▼ -0.6%	

ARIZONA

Dec 2018	Dec 2019
4.9%	4.6%
▼ -0.3%	



TOTAL NONFARM EMPLOYMENT (in thousands)

TUCSON

Dec 2018	Dec 2019
493.7	506.8
▲ 2.7%	

ARIZONA

Dec 2018	Dec 2019
3,510.5	3,612.1
▲ 2.9%	



EMPLOYMENT GROWTH

TUCSON

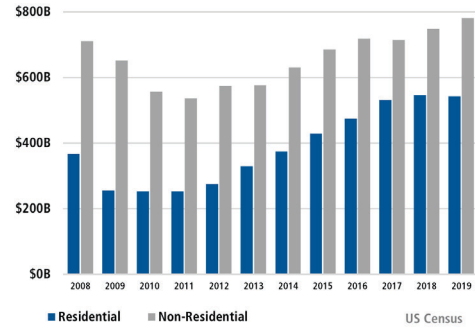
Annualized Employment Change*	2.7%
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ARIZONA

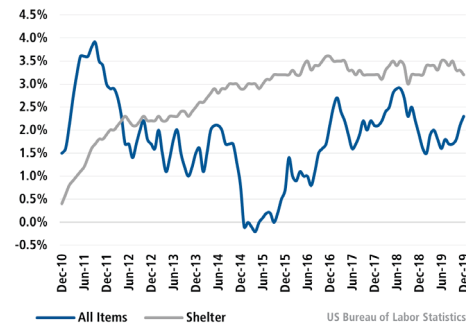
Annualized Employment Change*	2.9%
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US Construction Spending



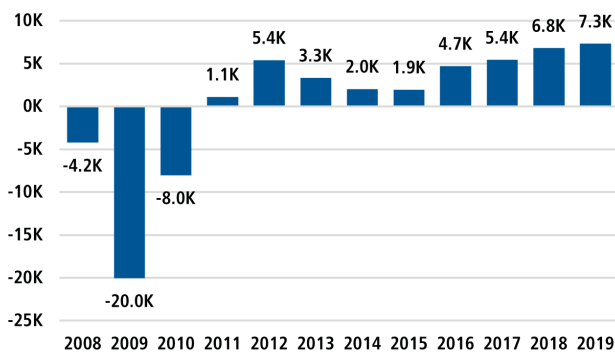
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

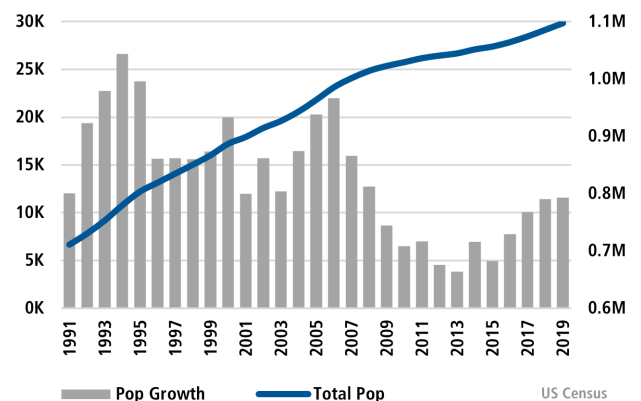


Employment Growth



AZ Office of Economic Opp average YOY monthly employment change.

Population Growth & Total Population



Sources: (3) Arizona Office of Economic Opportunity
*Seasonally Adjusted

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- 65+ specialized advisors
- 35+ staff professionals
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CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
ORLANDO, FL
TAMPA, FL
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
AUSTIN, TX
DALLAS-FORT WORTH, TX
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