

UTAH

MARKET INSIGHTS • 4Q19

UTAH



2.0%

SLC Unemployment Rate



2.0%

Annualized Job Growth



\$406,700

Median SF New Home Price

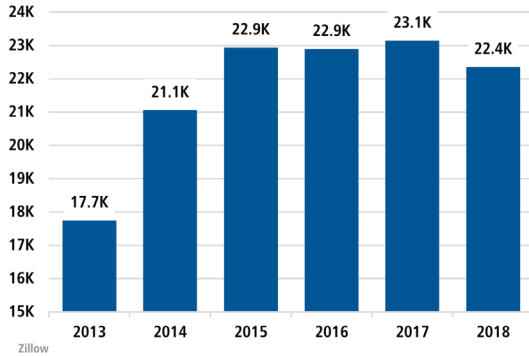


5.0%

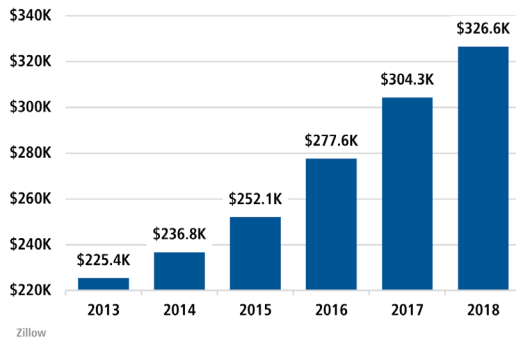
SF New Home Closings Up

NEW HOUSING TRENDS¹

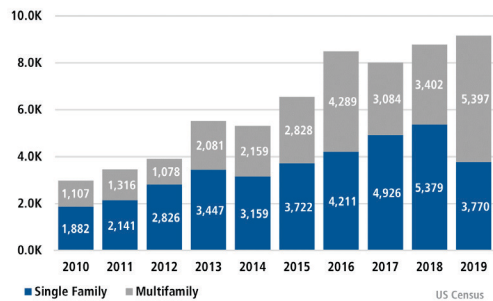
New & Existing Homes Sold



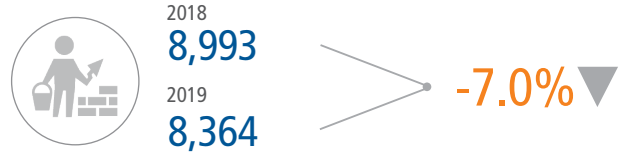
Median Price New & Existing Homes



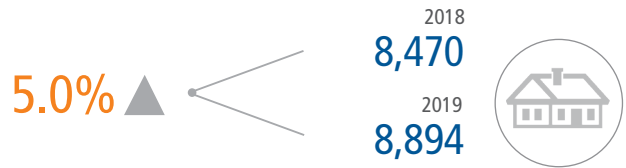
Single Family & Multi-Family Permits



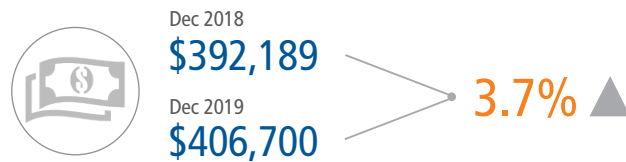
SF NEW HOME STARTS



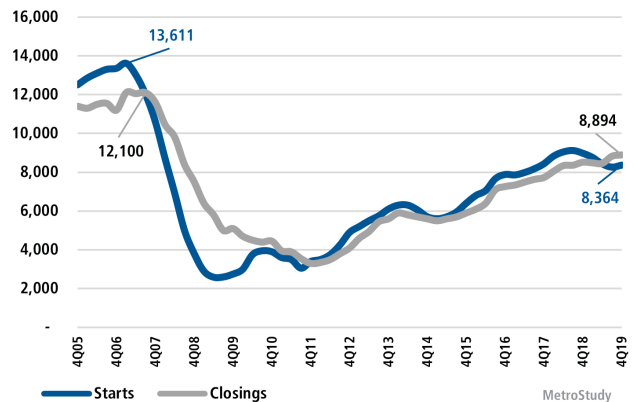
SF NEW HOME CLOSINGS



MEDIAN SINGLE FAMILY NEW HOME PRICE

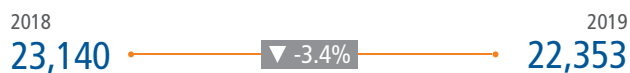


Annual Starts vs Closings - Single Family Detached



MLS RESALE STATISTICS - SALT LAKE COUNTY²

CLOSED SALES



SF DAYS ON MARKET



SF MEDIAN SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE

SALT LAKE CITY

Dec 2018	Dec 2019
2.8%	2.0%
▼ -0.8%	

UTAH

Dec 2018	Dec 2019
2.9%	2.1%
▼ -0.8%	



TOTAL NONFARM EMPLOYMENT (in thousands)

SALT LAKE CITY

Dec 2018	Dec 2019
745.5	765.2
▲ 2.6%	

UTAH

Dec 2018	Dec 2019
1,549.1	1,599.5
▲ 3.3%	



EMPLOYMENT GROWTH

SALT LAKE CITY

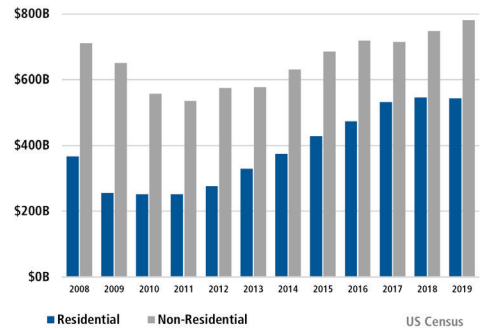
Annualized Employment Change*
2.0%

UTAH

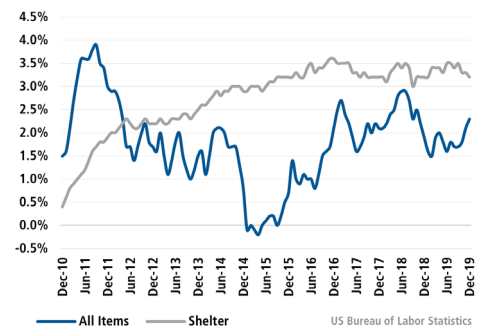
Annualized Employment Change*
3.1%



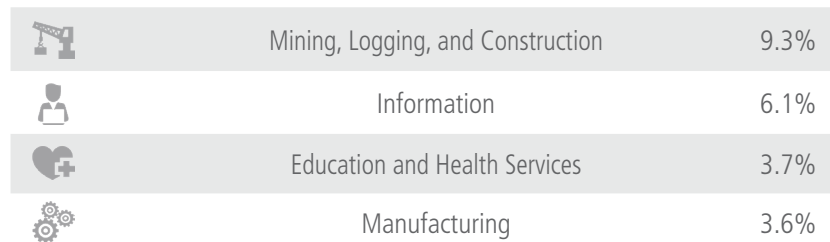
US Construction Spending



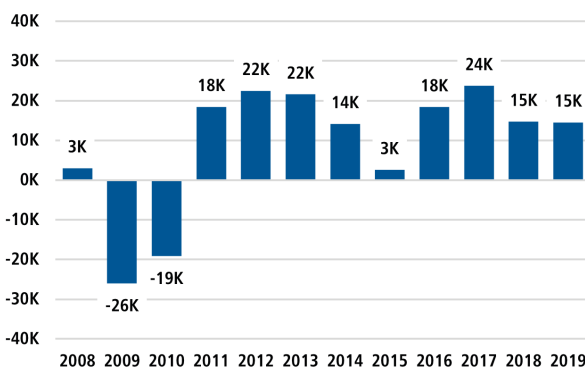
Consumer Price Index - Total CPI vs Shelter



Healthy YOY Employment Growth Seen In

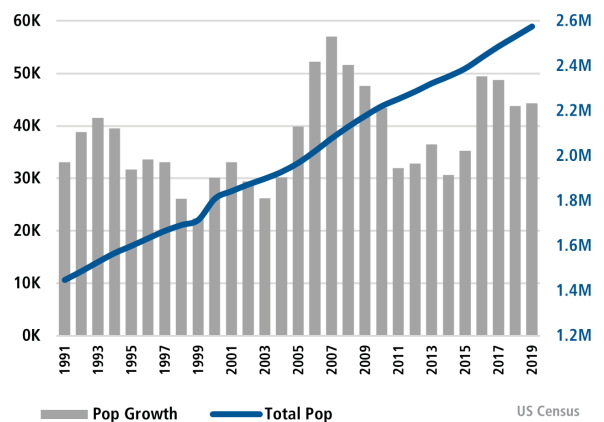


Employment Growth



Bureau of Labor Statistics average YOY monthly employment change.

Population Growth & Total Population



The Nation's Leading Land Brokerage & Advisory Firm

Sales • Capital • M&A • Advisory

- 24 offices across the nation
- 65+ specialized advisors
- 35+ staff professionals
- \$24+ billion in sales since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
ORLANDO, FL
TAMPA, FL
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
DENVER, CO
ATLANTA, GA
PORTLAND, OR
CHARLESTON, SC
DC - NORTHERN VIRGINIA

Salt Lake City Market Advisor:

Zachary Hartman | zhartman@landadvisors.com

2265 E Murray Holladay Rd, Suite 206, Holladay, Utah 84117

Office: 801.704.1626 | Cell: 801.573.9181

LandAdvisors.com

