

PHOENIX MARKET REPORT

PIIX

MARKET INSIGHTS • 4Q20



6.9%

Unemployment Rate



29.4%

New Home Closings Up



17.3%

New Home Permits Up

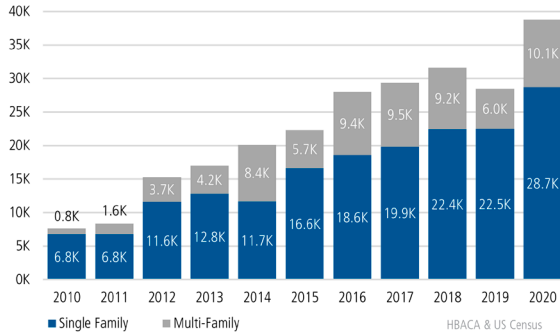


\$351,867

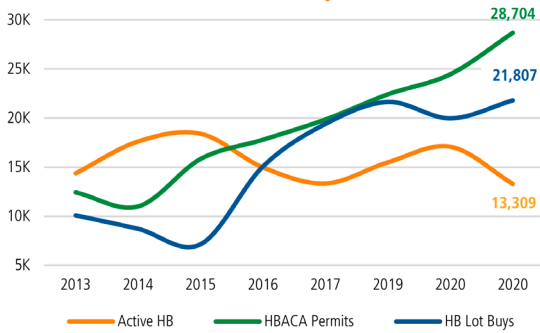
Median New Home Price

NEW HOUSING TRENDS

Single & Multi-Family Permits

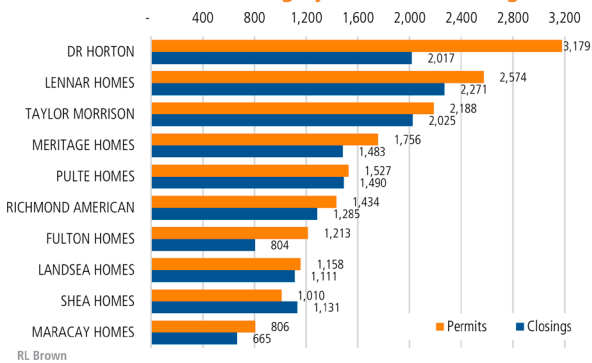


Finished Lot Inventory vs. Permits



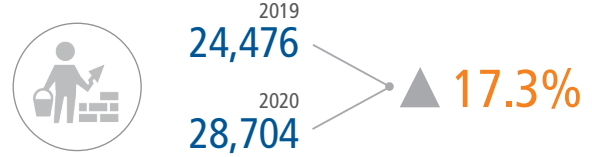
Conventional lot widths between 40' & 94'. HBACA includes all lot sizes.
HBACA, Belfiore Real Estate Consulting

Homebuilder Ranking by Permits & Closings

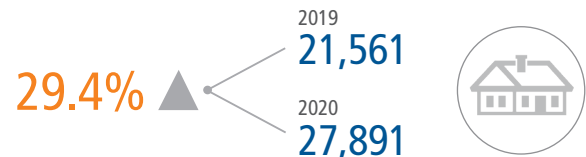


RL Brown

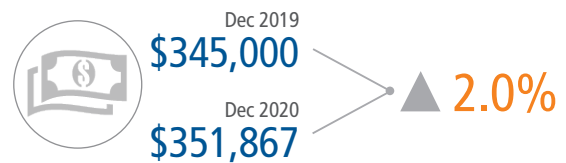
ANNUALIZED NEW HOME PERMITS¹



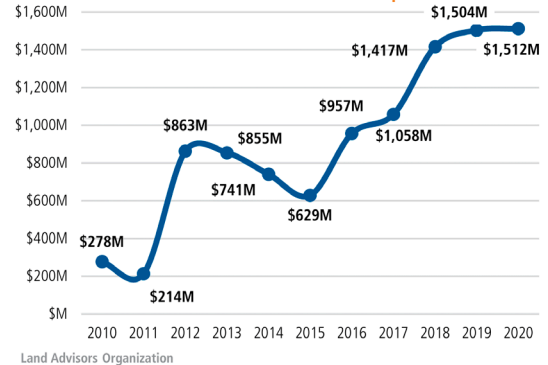
ANNUALIZED NEW HOME CLOSINGS²



MEDIAN NEW HOME PRICE²



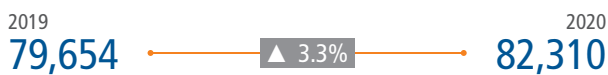
Homebuilder Land & Lot Spend



Land Advisors Organization

MLS SINGLE-FAMILY RESALE STATISTICS³

SF CLOSED SALES



AVERAGE DAYS ON MARKET



MEDIAN SALE PRICE

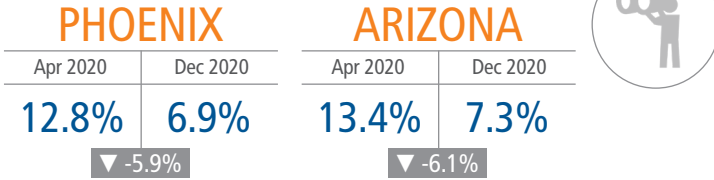


MONTHS OF INVENTORY

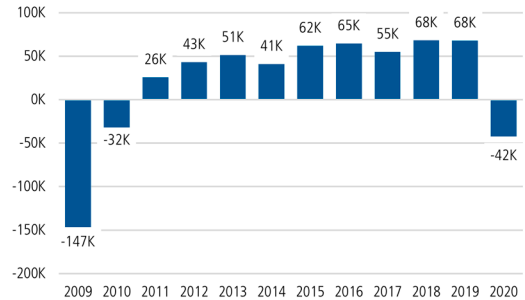


ECONOMIC TRENDS⁵

UNEMPLOYMENT RATE (unadjusted)



Change in Employment

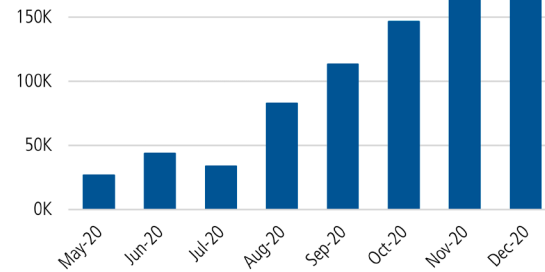


AZ Office of Economic Opp average YOY monthly employment change.

TOTAL NONFARM EMPLOYMENT (in thousands)



Phoenix Jobs Recovered Since April

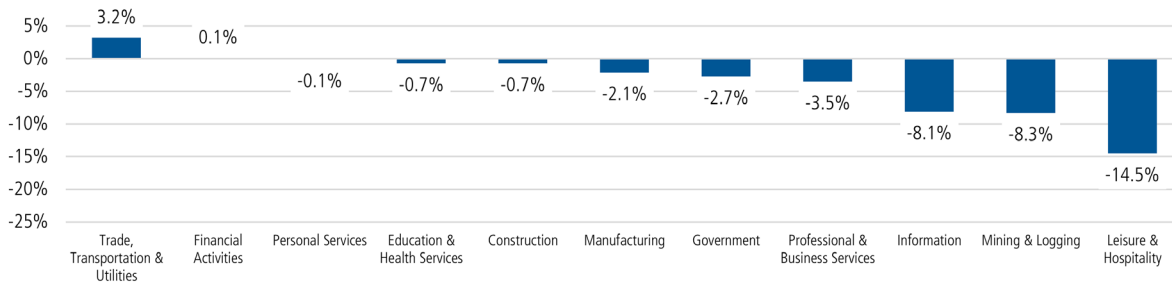


AZ Office of Economic Opp

EMPLOYMENT CHANGE



YOY Change in Employment By Sector

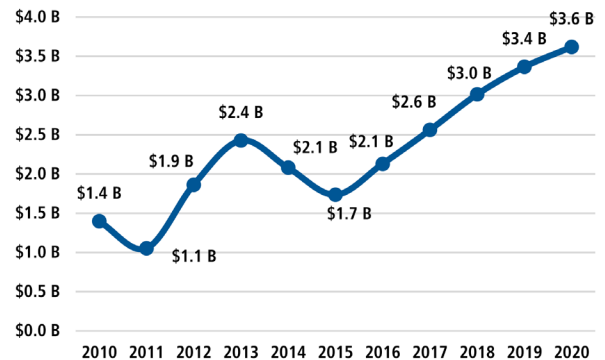


30 Year Fixed Mortgage Rate



St. Louis Fed

Land Transactions Annual Volume



Land Advisors Organization

Sources: (4) Arizona Office of Economic Opportunity
*Seasonally Adjusted

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- 70+ specialized advisors
- 35+ staff professionals
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PRESCOTT, AZ
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BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
NEW - JACKSONVILLE, FL
ORLANDO, FL
TAMPA, FL
NEW - ATLANTA, GA
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
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