

DESERT AGRICULTURE MARKET REPORT

ACR

MARKET INSIGHTS 2023Q4



99

Total Annual Transactions



28,248 Ac

Annual Acres Sold

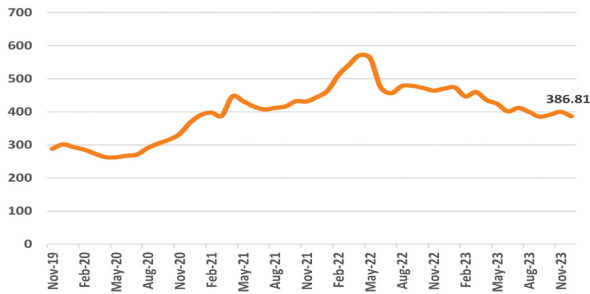


\$475.3M

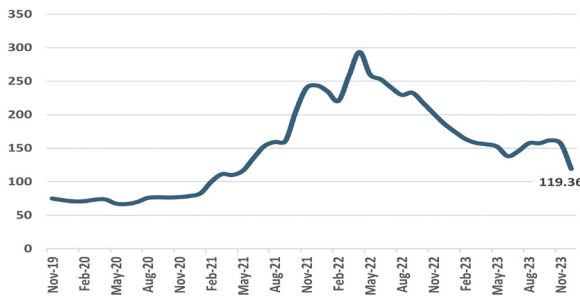
Annual Sales Volume

CROP TRENDS

GSCI Ag



Fertilizer Price Index



ALFALFA \$/TON



2022: \$346.50
2023: \$228.50
Change: -34.1%

LETTUCE \$/CWT



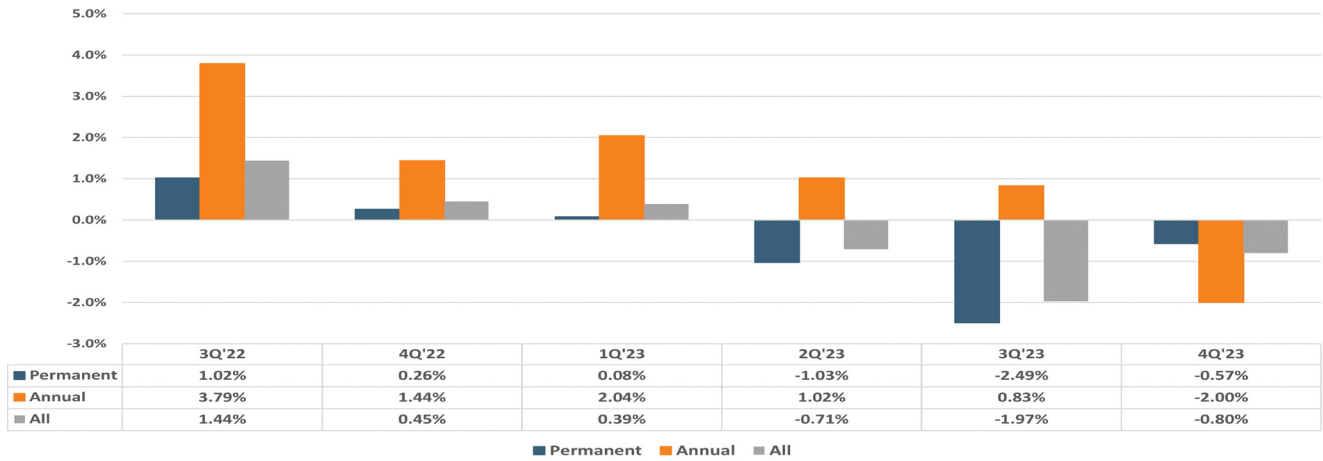
2022: \$34.00
2023: \$21.10
Change: -37.9%

MILK \$/CWT



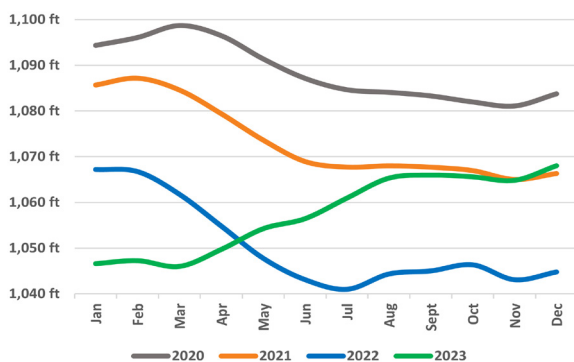
2022: \$23.90
2023: \$20.25
Change: -15.3%

NCREIF Quarterly Returns - Pacific West

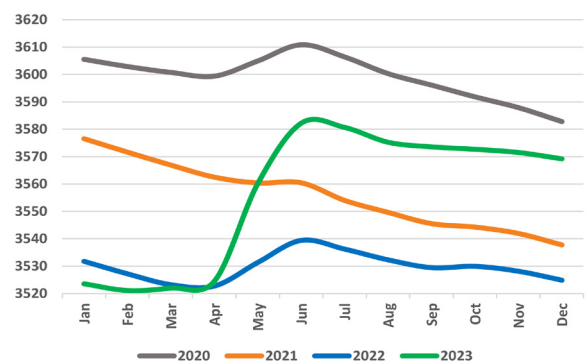


WATER ELEVATION (FEET)

Lake Mead

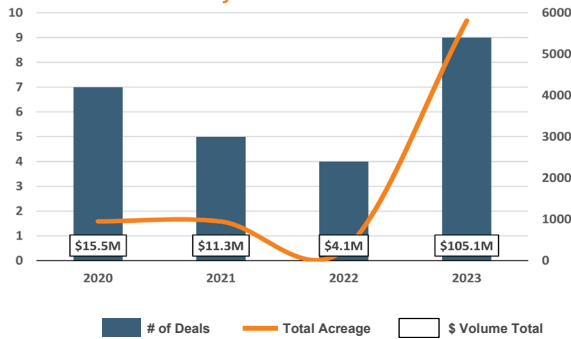


Lake Powell

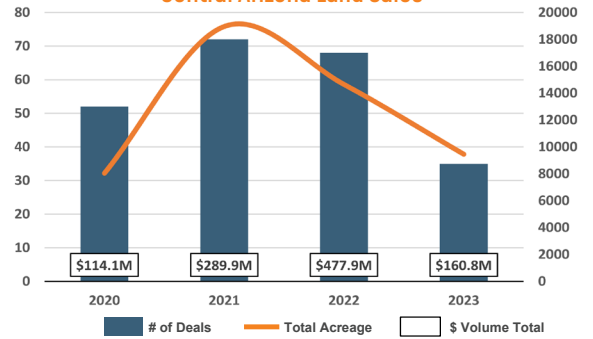


ECONOMIC TRENDS

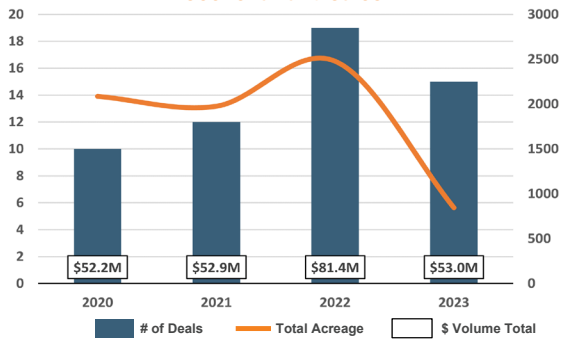
Blythe Land Sales



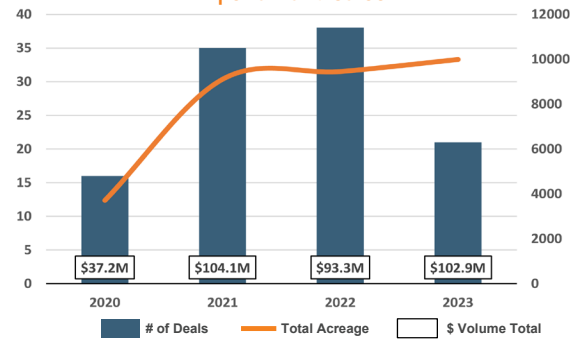
Central Arizona Land Sales



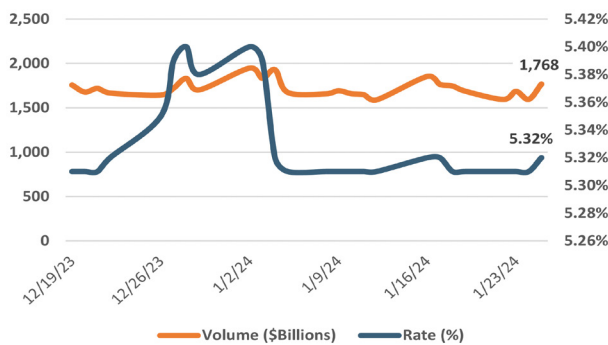
Cochella Land Sales



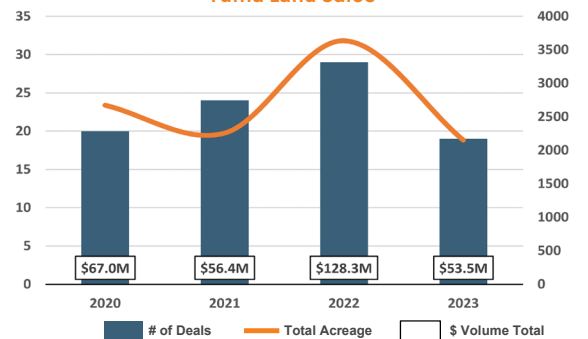
Imperial Land Sales



Secured Overnight Financing Rate



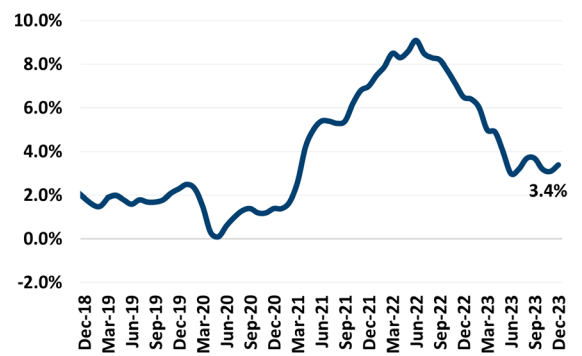
Yuma Land Sales



10 Year US Treasuries Yield Curve



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
DENVER, CO
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

Agriculture Market Team

Bobby Wuertz | bwuertz@landadvisors.com | DRE #01994063

Carlin Keck | ckeck@landadvisors.com

4900 N Scottsdale Rd, Suite 400, Scottsdale, AZ 85251

Phone: 480.483.8100

[LandAdvisors.com](https://www.LandAdvisors.com)

