

DESERT AGRICULTURE MARKET REPORT

ACR

MARKET INSIGHTS 2024Q2



42

Total Annual Transactions



11,718Ac

Annual Acres Sold

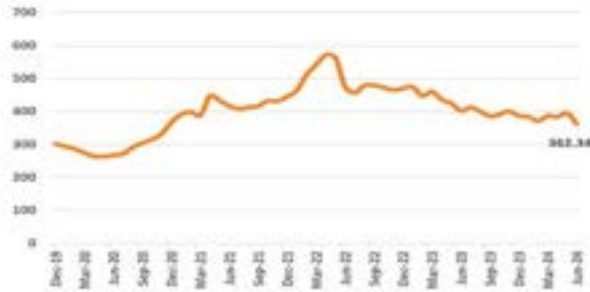


\$128.4M

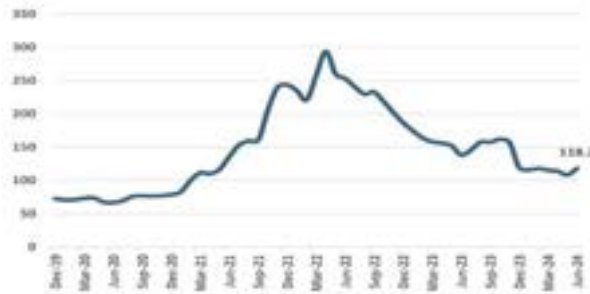
Annual Sales Volume

CROP TRENDS

GSCI Ag



Fertilizer Price Index



ALFALFA \$/TON



Dec-23
\$220.00
2024Q2
\$190.00 **▼ -13.6%**

LETTUCE \$/CWT



Dec-23
\$23.85
2024Q2
\$42.14 **▲ 76.7%**

MILK \$/CWT



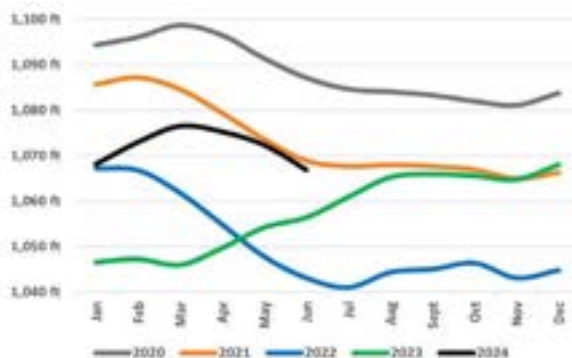
Dec-23
\$19.60
2024Q2
\$22.80 **▲ 16.3%**

NCREIF Quarterly Returns - Pacific West

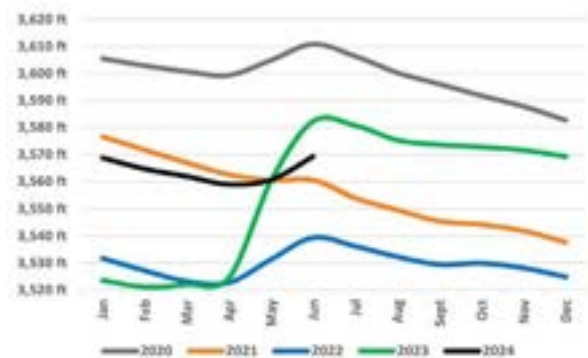


WATER ELEVATION (FEET)

Lake Mead



Lake Powell



ECONOMIC TRENDS

Blythe Land Sales



Central Arizona Land Sales



Cochella Land Sales



Imperial Land Sales



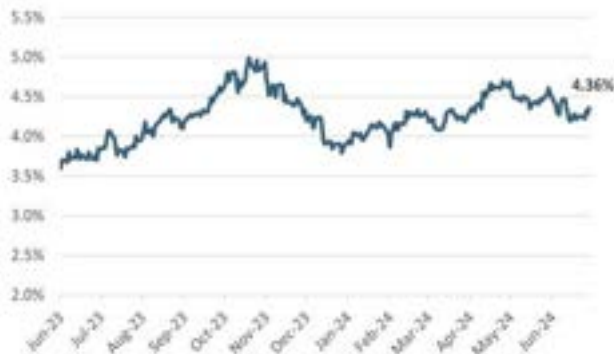
Secured Overnight Financing Rate



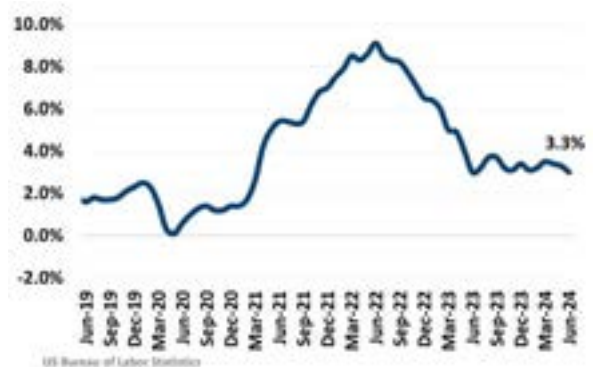
Yuma Land Sales



10 Year US Treasuries Yield Curve



US Inflation Rate



US Bureau of Labor Statistics

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

Agriculture Market Team

Bobby Wuertz | bwuertz@landadvisors.com | DRE #01994063

Carlin Keck | ckeck@landadvisors.com

4900 N Scottsdale Rd, Suite 400, Scottsdale, AZ 85251

Phone: 480.483.8100

[LandAdvisors.com](https://www.LandAdvisors.com)

