

# PHOENIX MARKET REPORT

# PIX

MARKET INSIGHTS • 2Q25



4.0%

Unemployment Rate



-7.7%

YoY New Home Permits Down



-6.8%

YoY New Home Closings Down

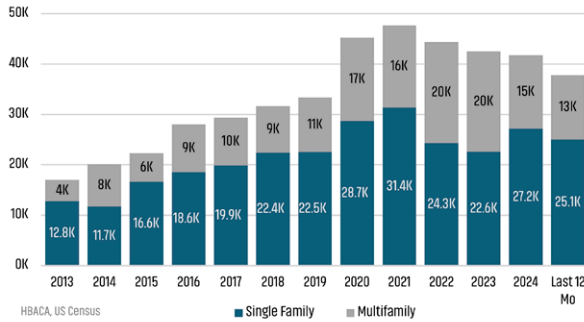


\$490,090

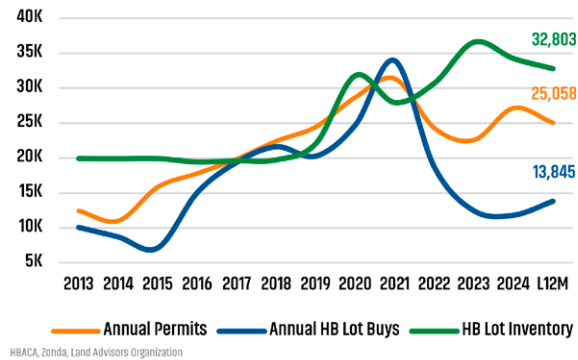
Median New Home Price

## NEW HOUSING TRENDS<sup>1</sup>

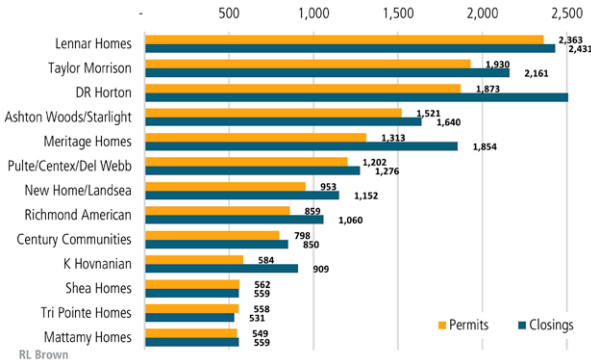
### Single & Multi-Family Permits



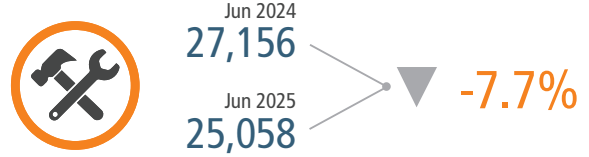
### Finished Lot Inventory vs. Permits



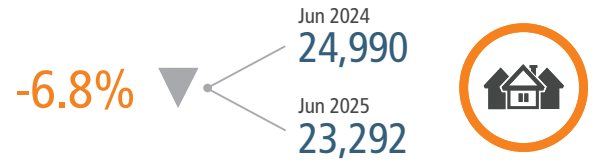
### Homebuilder Ranking by Permits & Closings



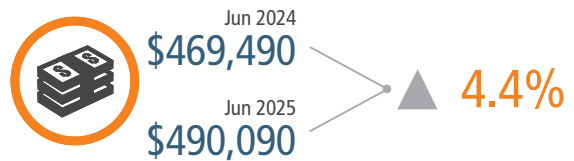
### ANNUALIZED NEW HOME PERMITS<sup>1</sup>



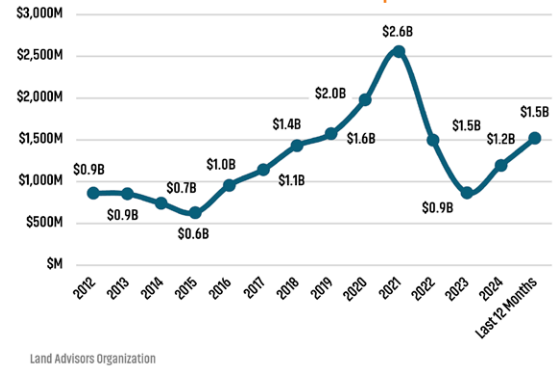
### ANNUALIZED NEW HOME CLOSINGS<sup>2</sup>



### MEDIAN NEW HOME PRICE<sup>2</sup>

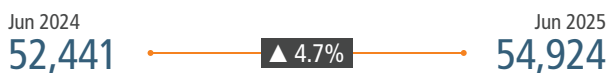


### Homebuilder Land & Lot Spend



## MLS RESALE STATISTICS<sup>2</sup>

### ANNUALIZED SF CLOSED SALES



### AVERAGE DAYS ON MARKET



### MEDIAN SALE PRICE

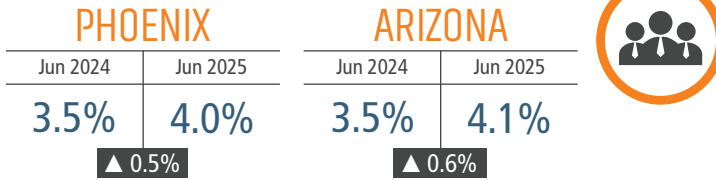


### MONTHS OF INVENTORY

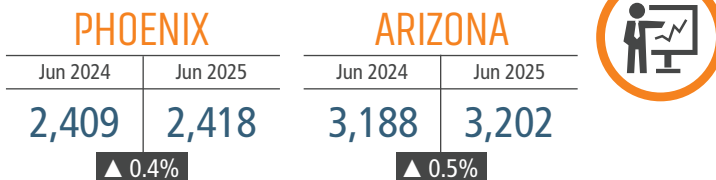


## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)



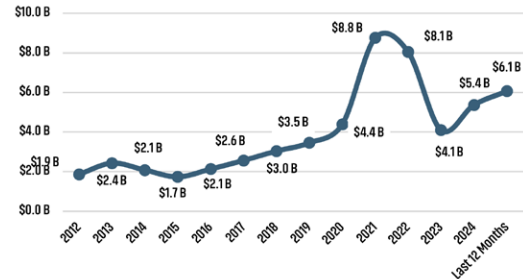
### TOTAL NONFARM EMPLOYMENT (in thousands)



### EMPLOYMENT CHANGE

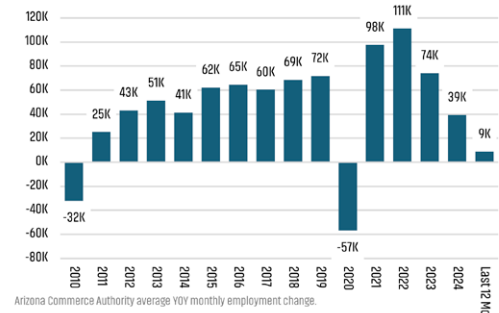


### Land Transactions Annual Volume



Land Advisors Organization

### Change In Employment



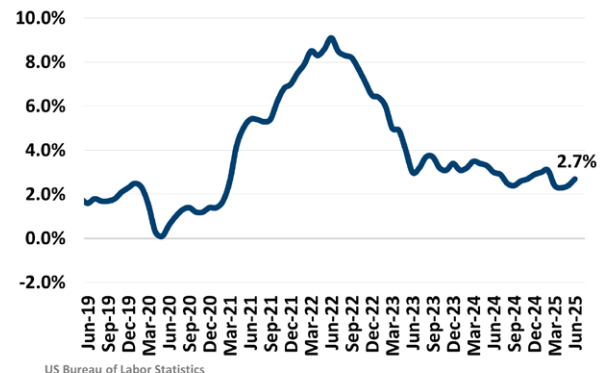
Arizona Commerce Authority average YOY monthly employment change.

### 30 Year Fixed Mortgage Rate



St. Louis Fed

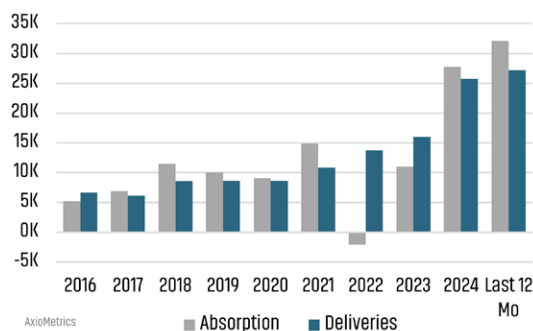
### US Inflation Rate



US Bureau of Labor Statistics

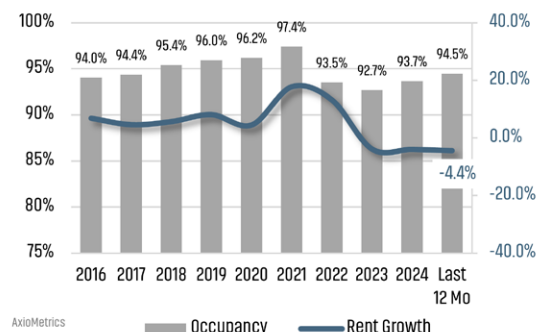
## MULTIFAMILY STATISTICS

### Absorption & Deliveries



AxioMetrics

### Occupancy & Rent Growth



AxioMetrics

# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

PHOENIX, AZ (HQ)

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

BAY AREA, CA

IRVINE, CA

LODI, CA

PASADENA, CA

ROSEVILLE, CA

SACRAMENTO VALLEY, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA BAY, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

CHARLOTTE, NC

LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

## FUTURE OFFICES

ALBUQUERQUE, NM

CHARLESTON, SC

COLORADO SPRINGS, CO

RALEIGH-DURHAM, NC

SAN ANTONIO, TX

## Corporate Headquarters

4900 North Scottsdale Road, Suite 3000 Scottsdale, Arizona 85251

Phone: 480.483.8100 | Fax: 480.483.0000

